

Bear Market Funds/ETFs as of 05/26/2016

| Ticker | Fund Name | Orientation | M-Index | 4 wk | 8 wk | 12 wk | YTD | %M/A | DD% |
|--------|----------------------------------|-------------|---------|--------|---------|---------|---------|---------|---------|
| EUM | Short MSCI Emerging Mkts | Bear Market | -1 | 4.08% | 2.73% | -3.87% | -5.57% | -4.08% | -16.66% |
| SOPIX | ProFunds Short OTC Inv | Bear Market | -2 | -3.28% | -0.99% | -4.67% | -0.38% | -4.53% | -13.47% |
| EEV | UltraShort MSCI Emerging Mkts | Bear Market | -2 | 7.88% | 4.89% | -8.33% | -12.75% | -10.01% | -31.70% |
| TBF | ProShares Short 20+Year Treasury | Bear Market | -3 | -1.05% | -0.22% | -1.22% | -8.61% | -5.07% | -10.14% |
| DOG | ProShares Short Dow 30 | Bear Market | -3 | -0.37% | -1.50% | -5.76% | -4.42% | -6.05% | -13.29% |
| SHPIX | ProFunds Short Small Cap Inv | Bear Market | -3 | -0.39% | -3.05% | -6.96% | -3.38% | -5.31% | -17.91% |
| SH | Short S&P 500 ProShares ETF | Bear Market | -3 | -0.99% | -1.91% | -5.30% | -4.07% | -5.73% | -13.45% |
| EFZ | Short MSCI EAFE ProShares | Bear Market | -3 | -0.33% | -2.94% | -5.42% | -1.49% | -3.49% | -13.44% |
| BRPIX | ProFunds Bear Inv | Bear Market | -3 | -1.02% | -2.13% | -5.73% | -4.70% | -6.20% | -13.83% |
| QID | ProShares UltraShort QQQ | Bear Market | -4 | -6.28% | -1.51% | -8.67% | -1.08% | -8.89% | -24.78% |
| SRPSX | ProFunds Short Real Estate | Bear Market | -4 | -1.35% | -0.74% | -6.78% | -7.16% | -8.74% | -17.10% |
| GRZZX | Grizzly Short Fund | Bear Market | -5 | -1.27% | -4.39% | -8.77% | -5.30% | -7.46% | -21.06% |
| MYX | ProShares Short MidCap 400 | Bear Market | -5 | -1.05% | -2.97% | -6.94% | -7.63% | -7.41% | -17.52% |
| RYCWX | Rydex Inverse Dow 30 (200%) | Bear Market | -6 | -1.12% | -3.29% | -11.75% | -8.49% | -13.29% | -25.71% |
| RYTPX | Rydex Tempest 500 H (200%) | Bear Market | -6 | -2.22% | -4.26% | -10.76% | -7.37% | -12.15% | -25.63% |
| EFU | UltraShort MSCI EAFE | Bear Market | -6 | -0.68% | -6.11% | -11.23% | -4.65% | -8.03% | -25.72% |
| TWM | ProShares UltraShort Russ. 2000 | Bear Market | -7 | -0.68% | -6.35% | -13.61% | -7.58% | -11.13% | -32.87% |
| EPV | ProShares Ultra-Short Europe | Bear Market | -7 | -1.14% | -7.57% | -13.38% | -7.00% | -9.44% | -26.44% |
| SIJ | ProShares UltraShort Industrials | Bear Market | -8 | -0.41% | -3.63% | -14.05% | -15.55% | -16.87% | -30.60% |
| SDD | ProShares UltraShort SmCap 600 | Bear Market | -9 | 1.76% | -5.22% | -19.46% | -13.05% | -14.48% | -32.46% |
| MZZ | ProShares UltraShort MidCap 400 | Bear Market | -10 | -2.45% | -6.20% | -14.02% | -15.59% | -15.31% | -32.32% |
| DUG | ProShares UltraShort Oil & Gas | Bear Market | -17 | 0.96% | -16.44% | -22.62% | -28.66% | -22.73% | -46.18% |