

Bear Market Funds/ETFs as of 05/28/2015

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Bear Market	3	2.30%	5.89%	1.81%	0.76%	-0.72%	-6.22%
SRPSX	ProFunds Short Real Estate	Bear Market	1	-1.13%	4.21%	1.50%	-2.14%	-2.76%	-11.37%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-1	10.05%	-3.56%	-4.02%	-4.56%	1.86%	-20.69%
DOG	ProShares Short Dow 30	Bear Market	-2	-2.14%	-2.73%	-1.10%	-3.57%	-4.82%	-13.75%
BRPIX	ProFunds Bear Inv	Bear Market	-3	-2.14%	-3.17%	-2.03%	-4.78%	-5.38%	-14.79%
EUM	Short MSCI Emerging Mkts	Bear Market	-3	3.12%	-1.21%	-4.97%	-7.10%	-2.96%	-12.14%
GRZZX	Grizzly Short Fund	Bear Market	-3	-0.90%	-3.22%	-2.79%	-6.77%	-6.22%	-15.69%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-3	-3.03%	-0.55%	-2.74%	-6.05%	-7.24%	-18.37%
SH	Short S&P 500 ProShares ETF	Bear Market	-3	-1.98%	-3.17%	-1.89%	-4.50%	-5.10%	-14.44%
MYY	ProShares Short MidCap 400	Bear Market	-3	-2.49%	-1.16%	-2.74%	-6.71%	-6.59%	-17.40%
BEARX	Prudent Bear	Bear Market	-4	-1.89%	-4.59%	-3.26%	-7.14%	-7.35%	-17.13%
SDD	ProShares UltraShort SmCap 600	Bear Market	-4	-3.97%	0.62%	-5.04%	-8.27%	-11.94%	-32.22%
SIJ	ProShares UltraShort Industrials	Bear Market	-4	-4.19%	0.00%	-2.37%	-7.69%	-9.72%	-29.61%
EFZ	Short MSCI EAFE ProShares	Bear Market	-5	-1.38%	-3.45%	-4.46%	-10.69%	-6.43%	-14.10%
SOPIX	ProFunds Short OTC Inv	Bear Market	-5	-3.19%	-5.82%	-3.19%	-9.20%	-8.75%	-20.24%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-5	6.29%	-2.65%	-9.91%	-14.51%	-6.78%	-23.66%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-5	-4.26%	-5.61%	-2.57%	-7.85%	-9.77%	-26.29%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-6	-4.83%	-2.03%	-5.45%	-13.17%	-13.08%	-32.33%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-6	-5.82%	-0.90%	-5.16%	-11.41%	-13.84%	-33.11%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-6	-4.10%	-6.18%	-3.85%	-9.25%	-10.46%	-27.35%
EFU	UltraShort MSCI EAFE	Bear Market	-9	-1.76%	-5.88%	-8.15%	-19.93%	-12.17%	-25.81%
QID	ProShares UltraShort QQQ	Bear Market	-10	-5.97%	-10.67%	-5.65%	-15.79%	-15.48%	-34.89%
EPV	ProShares Ultra-Short Europe	Bear Market	-11	-3.47%	-8.15%	-9.46%	-21.16%	-14.09%	-28.79%