

Bear Market Funds/ETFs as of 06/02/2011

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
SKF	ProShares Ultra Short Financials	Bear Market	6	6.94%	12.02%	7.18%	-0.37%	-3.93%	-67.09%
SH	Short S&P 500 ProShares ETF	Bear Market	-1	1.25%	0.90%	-2.29%	-5.81%	-6.16%	-39.75%
REW	ProShares UltraShort Technology	Bear Market	-1	4.10%	0.76%	-2.18%	-7.58%	-9.41%	-67.11%
RWM	ProShares Short Russell 2000	Bear Market	-2	0.40%	2.64%	-3.85%	-6.90%	-8.97%	-50.25%
MYY	ProShares Short MidCap 400	Bear Market	-2	0.93%	1.60%	-3.25%	-8.33%	-8.96%	-50.07%
BEARX	Prudent Bear	Bear Market	-2	1.62%	-0.68%	-2.88%	-7.40%	-6.55%	-32.41%
EUM	Short MSCI Emerging Mkts	Bear Market	-2	-1.46%	2.95%	-6.49%	-3.20%	-5.65%	-47.03%
SIJ	ProShares UltraShort Industrials	Bear Market	-2	4.80%	5.03%	-4.71%	-14.46%	-16.03%	-77.13%
SBB	ProShares Short SmallCap 600	Bear Market	-2	0.49%	1.91%	-3.99%	-7.06%	-9.10%	-49.31%
SMN	ProShares UltraShort Basic Mat's	Specialty-Natural Res.	-2	1.73%	9.11%	-10.89%	-8.52%	-16.61%	-83.98%
BRPIX	ProFunds Bear Inv	Bear Market	-2	1.18%	0.80%	-2.43%	-6.21%	-6.48%	-40.78%
DRCVX	*Comstock Capital Value A	Bear Market	-2	1.20%	1.20%	-2.31%	-6.63%	-7.36%	-44.95%
DOG	ProShares Short Dow 30	Bear Market	-2	2.19%	0.49%	-3.27%	-7.37%	-6.49%	-40.50%
SOPIX	ProFunds Short OTC Inv	Bear Market	-2	1.63%	-0.57%	-2.89%	-6.72%	-6.73%	-46.09%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-2	0.35%	2.39%	-4.25%	-7.56%	-9.46%	-51.39%
EFZ	Short MSCI EAFE ProShares	Bear Market	-3	0.73%	-0.89%	-3.75%	-6.17%	-6.04%	-38.79%
URPIX	ProFunds UltraBear Inv (200%)	Bear Market	-3	2.42%	1.54%	-4.97%	-12.28%	-13.22%	-66.04%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-3	2.87%	3.18%	-4.20%	-12.38%	-13.23%	-68.15%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-3	2.48%	1.67%	-4.88%	-12.15%	-13.04%	-65.86%
SDS	ProShares UltraShort S&P 500	Bear Market	-3	2.48%	1.84%	-4.67%	-11.60%	-12.60%	-65.04%
GRZZX	Grizzly Short Fund	Bear Market	-3	0.94%	0.63%	-4.45%	-8.26%	-10.00%	-52.44%
USPIX	ProFunds UltraShort OTC (200%)	Bear Market	-4	3.25%	-1.04%	-5.61%	-12.80%	-13.31%	-71.51%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-4	4.25%	0.60%	-7.09%	-15.08%	-13.82%	-66.54%
RYVNX	Rydex Venture 100 (200%)	Bear Market	-4	3.20%	-1.02%	-5.61%	-12.84%	-13.35%	-71.50%
UCPIX	ProFunds UltraShort Small-Cap (200%)	Bear Market	-4	0.82%	4.68%	-8.21%	-14.88%	-19.06%	-78.21%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-4	0.49%	4.75%	-8.04%	-14.39%	-18.82%	-77.46%
SFK	ProShares UltraShort Russ. 1k Gro.	*None	-4	1.71%	0.35%	-6.36%	-13.10%	-14.19%	-66.28%
QID	ProShares UltraShort QQQ	Bear Market	-4	3.13%	-0.97%	-5.59%	-12.68%	-13.26%	-71.29%
DXD	ProShares UltraShort Dow 30	Bear Market	-4	4.41%	1.02%	-6.53%	-14.38%	-13.15%	-65.56%
UWPIX	ProFunds UltraShort Dow30(200%)	Bear Market	-4	4.26%	0.96%	-6.73%	-14.85%	-13.57%	-67.01%
EFU	UltraShort MSCI EAFE	Bear Market	-5	1.48%	-1.98%	-7.81%	-12.85%	-12.86%	-65.65%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-5	-3.04%	5.58%	-13.09%	-7.47%	-12.28%	-75.43%

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MZZ	ProShares UltraShort MidCap 400	Bear Market	-5	1.54%	2.70%	-7.67%	-16.85%	-18.52%	-76.53%
SDD	ProShares UltraShort SmCap 600	Bear Market	-5	0.28%	2.94%	-8.73%	-15.01%	-19.30%	-76.47%
SRPSX	ProFunds Short Real Estate	Bear Market	-5	0.57%	-3.82%	-6.00%	-10.87%	-9.50%	-63.05%
SSG	ProShares UltraShort Semicond's	Bear Market	-5	7.33%	-4.56%	-8.96%	-14.27%	-17.75%	-75.18%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-6	-2.69%	9.32%	-6.67%	-22.77%	-24.65%	-73.26%
UIPIX	ProFunds UltraShort (200%)	Bear Market	-6	1.33%	2.36%	-8.16%	-17.84%	-19.22%	-77.40%
SCC	ProShares UltraShort Cons. Serv's	Bear Market	-6	2.54%	-2.88%	-7.48%	-14.90%	-15.94%	-73.20%
SDP	ProShares UltraShort Utilities	Bear Market	-8	-1.98%	-6.35%	-7.54%	-15.69%	-12.69%	-65.74%
SJL	ProShares UltraShort MidCap Value	Bear Market	-8	-2.47%	-1.91%	-10.52%	-17.04%	-18.57%	-79.27%
SZK	ProShares UltraShort Cons. Goods	Bear Market	-8	-0.93%	-6.79%	-11.44%	-14.81%	-16.22%	-65.02%
SRS	ProShares UltraShort Real Estate	Bear Market	-9	1.12%	-7.29%	-11.42%	-20.11%	-18.18%	-87.29%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-11	-2.56%	-4.75%	-13.90%	-20.85%	-22.64%	-77.01%
EPV	ProShares Ultra-Short Europe	Bear Market	-11	-0.63%	-4.01%	-15.38%	-23.01%	-20.28%	-74.14%
RXD	ProShares UltraShort Healthcare	Bear Market	-12	0.09%	-11.48%	-16.62%	-20.99%	-20.55%	-61.09%