

Bear Market Funds/ETFs as of 06/02/2016

| Ticker | Fund Name | Orientation | M-Index | 4 wk | 8 wk | 12 wk | YTD | %M/A | DD% |
|--------|----------------------------------|-------------|---------|----------|----------|----------|----------|----------|----------|
| TBF | ProShares Short 20+Year Treasury | Bear Market | -3 | -0.58% | 0.41% | -2.92% | -9.83% | -6.10% | -11.33% |
| DOG | ProShares Short Dow 30 | Bear Market | -3 | -1.51% | -2.31% | -5.56% | -4.56% | -5.91% | -13.41% |
| EFZ | Short MSCI EAFE ProShares | Bear Market | -3 | -2.00% | -5.30% | -4.78% | -0.66% | -2.65% | -12.71% |
| SOPIX | ProFunds Short OTC Inv | Bear Market | -4 | -5.34% | -2.05% | -6.41% | -1.38% | -5.26% | -14.34% |
| SH | Short S&P 500 ProShares ETF | Bear Market | -4 | -2.89% | -3.45% | -6.14% | -4.84% | -6.27% | -14.14% |
| EUM | Short MSCI Emerging Mkts | Bear Market | -4 | -2.03% | -2.20% | -3.91% | -6.45% | -4.85% | -17.44% |
| SRPSX | ProFunds Short Real Estate | Bear Market | -5 | -0.31% | -2.81% | -8.30% | -8.19% | -9.39% | -18.03% |
| BRPIX | ProFunds Bear Inv | Bear Market | -5 | -3.03% | -3.67% | -6.49% | -5.46% | -6.71% | -14.53% |
| QID | ProShares UltraShort QQQ | Bear Market | -7 | -10.25% | -3.48% | -12.06% | -3.03% | -10.26% | -26.26% |
| EFU | UltraShort MSCI EAFE | Bear Market | -7 | -4.13% | -10.96% | -11.10% | -3.55% | -6.87% | -24.86% |
| MYX | ProShares Short MidCap 400 | Bear Market | -7 | -4.34% | -6.58% | -9.23% | -9.23% | -8.81% | -18.95% |
| RYCWX | Rydex Inverse Dow 30 (200%) | Bear Market | -7 | -3.23% | -4.97% | -11.26% | -8.81% | -13.03% | -25.97% |
| SHPIX | ProFunds Short Small Cap Inv | Bear Market | -7 | -5.77% | -7.41% | -10.43% | -6.04% | -7.82% | -20.17% |
| EPV | ProShares Ultra-Short Europe | Bear Market | -8 | -5.05% | -10.86% | -11.86% | -5.19% | -7.56% | -25.01% |
| EEV | UltraShort MSCI Emerging Mkts | Bear Market | -8 | -4.03% | -4.88% | -8.09% | -14.21% | -11.22% | -32.85% |
| RYTPX | Rydex Tempest 500 H (200%) | Bear Market | -9 | -5.86% | -7.09% | -12.36% | -8.79% | -13.05% | -26.76% |
| GRZZX | Grizzly Short Fund | Bear Market | -10 | -7.81% | -9.05% | -12.60% | -8.56% | -10.54% | -23.78% |
| SDD | ProShares UltraShort SmCap 600 | Bear Market | -14 | -8.55% | -13.26% | -16.60% | -16.60% | -17.60% | -35.21% |
| MZZ | ProShares UltraShort MidCap 400 | Bear Market | -14 | -8.32% | -12.68% | -17.93% | -18.48% | -17.84% | -34.64% |
| TWM | ProShares UltraShort Russ. 2000 | Bear Market | -15 | -11.27% | -14.36% | -19.82% | -12.60% | -15.74% | -36.51% |
| DUG | ProShares UltraShort Oil & Gas | Bear Market | -18 | -4.45% | -17.64% | -20.26% | -27.94% | -21.43% | -45.64% |
| SIJ | ProShares UltraShort Industrials | Bear Market | -100 | -100.00% | -100.00% | -100.00% | -100.00% | -100.00% | -100.00% |