

Bear Market Funds/ETFs as of 06/07/2012

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
DUG	ProShares UltraShort Oil & Gas	Bear Market	14	8.28%	14.35%	26.51%	8.19%	4.10%	-12.80%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	13	10.20%	22.38%	28.75%	-7.64%	0.13%	-21.50%
SSG	ProShares UltraShort Semicond's	Bear Market	13	8.68%	24.12%	26.17%	-7.23%	-0.32%	-21.23%
EFU	UltraShort MSCI EAFE	Bear Market	13	10.62%	17.70%	24.90%	-1.58%	2.83%	-18.04%
EPV	ProShares Ultra-Short Europe	Bear Market	12	9.84%	16.22%	25.11%	-5.15%	-1.98%	-24.44%
SMN	ProShares UltraShort Basic Mat's	Specialty-Natural Res.	10	8.77%	17.19%	19.71%	-4.13%	-0.09%	-20.55%
EUM	Short MSCI Emerging Mkts	Bear Market	7	5.34%	11.01%	14.02%	-3.14%	1.71%	-10.04%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	7	8.22%	12.76%	12.76%	-7.69%	-7.40%	-24.76%
EFZ	Short MSCI EAFE ProShares	Bear Market	6	5.27%	8.72%	12.02%	-0.29%	2.37%	-8.81%
REW	ProShares UltraShort Technology	Bear Market	6	6.02%	19.57%	17.47%	-20.31%	-10.80%	-30.31%
TWM	ProShares UltraShort Russ. 2000	Bear Market	5	6.90%	10.21%	15.18%	-11.07%	-10.01%	-31.34%
UIPIX	ProFunds UltraShort (200%)	Bear Market	5	8.58%	10.48%	15.00%	-12.46%	-9.20%	-28.33%
MZZ	ProShares UltraShort MidCap 400	Bear Market	5	8.40%	10.70%	15.46%	-12.94%	-8.76%	-27.78%
SDD	ProShares UltraShort SmCap 600	Bear Market	5	7.25%	9.81%	13.68%	-10.44%	-11.04%	-30.74%
GRZZX	Grizzly Short Fund	Bear Market	4	4.99%	7.90%	10.88%	-6.75%	-3.16%	-15.36%
UWPIX	ProFunds UltraShort Dow30(200%)	Bear Market	4	5.10%	6.26%	9.90%	-7.09%	-8.30%	-23.98%
SIJ	ProShares UltraShort Industrials	Bear Market	4	4.88%	9.44%	15.09%	-12.66%	-11.06%	-29.18%
SBB	ProShares Short SmallCap 600	Bear Market	3	3.56%	5.00%	6.86%	-4.81%	-4.27%	-15.85%
RWM	ProShares Short Russell 2000	Bear Market	3	3.46%	5.21%	7.75%	-5.23%	-3.76%	-16.22%
MYY	ProShares Short MidCap 400	Bear Market	3	4.22%	5.40%	7.72%	-6.35%	-3.44%	-14.15%
SJL	ProShares UltraShort MidCap Value	Bear Market	3	11.63%	5.28%	6.34%	-9.51%	0.00%	-25.30%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	3	5.28%	9.20%	10.82%	-11.92%	-9.73%	-27.58%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	3	6.68%	7.17%	11.06%	-13.95%	-8.93%	-26.53%
SDS	ProShares UltraShort S&P 500	Bear Market	3	5.42%	9.30%	10.88%	-12.29%	-9.44%	-27.60%
URPIX	ProFunds UltraBear Inv (200%)	Bear Market	3	5.19%	9.13%	10.69%	-12.41%	-10.22%	-27.98%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	3	5.08%	6.31%	9.87%	-7.74%	-8.67%	-24.60%
BRPIX	ProFunds Bear Inv	Bear Market	2	2.63%	4.51%	5.22%	-6.24%	-4.60%	-14.73%
DOG	ProShares Short Dow 30	Bear Market	2	2.56%	3.27%	5.05%	-4.02%	-3.57%	-12.40%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	2	3.40%	5.05%	7.33%	-5.83%	-4.29%	-16.74%
SH	Short S&P 500 ProShares ETF	Bear Market	2	2.82%	4.75%	5.57%	-6.16%	-4.15%	-14.25%
QID	ProShares UltraShort QQQ	Bear Market	2	5.16%	14.14%	11.51%	-22.73%	-12.78%	-32.44%
BEARX	Prudent Bear	Bear Market	2	3.26%	5.64%	5.91%	-5.72%	-3.55%	-13.45%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
SZK	ProShares UltraShort Cons. Goods	Bear Market	1	4.05%	4.86%	5.04%	-9.67%	-8.34%	-22.63%
DRCVX	*Comstock Capital Value A	Bear Market	1	2.58%	5.30%	6.00%	-9.14%	-5.41%	-17.19%
SOPIX	ProFunds Short OTC Inv	Bear Market	1	2.66%	7.01%	5.77%	-12.32%	-6.22%	-17.83%
SRPSX	ProFunds Short Real Estate	Bear Market	-2	3.30%	-1.00%	-1.49%	-10.12%	-9.32%	-20.67%
RXD	ProShares UltraShort Healthcare	Bear Market	-3	0.85%	0.74%	-0.22%	-13.58%	-13.66%	-29.94%