

# Bear Market Funds/ETFs as of 06/09/2011

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
SKF	ProShares Ultra Short Financials	Bear Market	10	12.43%	12.12%	8.73%	4.81%	1.74%	-65.38%
REW	ProShares UltraShort Technology	Bear Market	4	14.21%	5.19%	-1.62%	-1.31%	-2.04%	-64.87%
SMN	ProShares UltraShort Basic Mat's	Specialty-Natural Res.	2	7.15%	5.62%	-1.81%	-4.21%	-11.21%	-83.22%
USPIX	ProFunds UltraShort OTC (200%)	Bear Market	1	12.64%	3.06%	-5.02%	-7.62%	-6.84%	-69.82%
GRZZX	Grizzly Short Fund	Bear Market	1	5.70%	2.77%	-1.47%	-4.84%	-5.96%	-50.66%
UCPIX	ProFunds UltraShort Small-Cap (200%)	Bear Market	1	12.88%	6.48%	-5.05%	-9.00%	-11.98%	-76.71%
TWM	ProShares UltraShort Russ. 2000	Bear Market	1	12.80%	6.41%	-5.13%	-8.42%	-11.68%	-75.89%
QID	ProShares UltraShort QQQ	Bear Market	1	12.65%	3.45%	-4.75%	-7.30%	-6.61%	-69.52%
RWM	ProShares Short Russell 2000	Bear Market	1	6.24%	3.37%	-2.42%	-3.67%	-5.09%	-48.52%
RYVNX	Rydex Venture 100 (200%)	Bear Market	1	12.60%	3.27%	-4.64%	-7.43%	-6.67%	-69.73%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	1	6.24%	3.27%	-2.53%	-4.43%	-5.65%	-49.74%
SIJ	ProShares UltraShort Industrials	Bear Market	1	12.23%	5.38%	-2.89%	-10.81%	-11.15%	-76.16%
SDD	ProShares UltraShort SmCap 600	Bear Market	0	12.28%	3.56%	-6.25%	-9.53%	-12.69%	-74.95%
MYY	ProShares Short MidCap 400	Bear Market	0	5.82%	2.16%	-1.79%	-5.73%	-5.73%	-48.66%
SBB	ProShares Short SmallCap 600	Bear Market	0	6.21%	2.00%	-2.99%	-4.18%	-5.58%	-47.73%
SOPIX	ProFunds Short OTC Inv	Bear Market	0	6.12%	1.58%	-2.49%	-3.94%	-3.32%	-44.49%
SJL	ProShares UltraShort MidCap Value	Bear Market	0	7.63%	6.84%	-4.88%	-10.25%	-10.76%	-77.57%
SH	Short S&P 500 ProShares ETF	Bear Market	0	4.24%	1.37%	-2.10%	-4.13%	-3.98%	-38.67%
SDS	ProShares UltraShort S&P 500	Bear Market	0	8.57%	2.64%	-4.26%	-8.45%	-8.47%	-63.80%
BRPIX	ProFunds Bear Inv	Bear Market	0	4.17%	1.21%	-2.24%	-4.52%	-4.28%	-39.72%
UIPIX	ProFunds UltraShort (200%)	Bear Market	0	11.42%	4.21%	-4.17%	-12.97%	-13.11%	-76.06%
MZZ	ProShares UltraShort MidCap 400	Bear Market	0	11.59%	4.26%	-3.97%	-12.02%	-12.47%	-75.17%
DRCVX	*Comstock Capital Value A	Bear Market	0	4.24%	1.78%	-2.27%	-4.97%	-5.11%	-43.97%
SSG	ProShares UltraShort Semicond's	Bear Market	0	18.40%	-3.54%	-6.91%	-8.29%	-10.40%	-73.45%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	0	8.09%	2.69%	-3.64%	-9.13%	-9.00%	-66.97%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-1	8.52%	2.40%	-4.47%	-9.08%	-8.97%	-64.67%
EUM	Short MSCI Emerging Mkts	Bear Market	-1	0.40%	2.46%	-6.07%	-2.02%	-4.05%	-46.39%
URPIX	ProFunds UltraBear Inv (200%)	Bear Market	-1	8.48%	2.33%	-4.51%	-9.17%	-9.10%	-64.83%
DOG	ProShares Short Dow 30	Bear Market	-1	4.25%	0.66%	-3.87%	-6.47%	-5.11%	-39.92%
BEARX	Prudent Bear	Bear Market	-1	4.93%	0.45%	-1.97%	-5.50%	-4.19%	-31.02%
SCC	ProShares UltraShort Cons. Serv's	Bear Market	-2	10.87%	-0.16%	-8.97%	-11.60%	-11.52%	-72.16%
SFK	ProShares UltraShort Russ. 1k Gro.	*None	-2	7.53%	1.26%	-5.49%	-10.17%	-10.10%	-65.15%

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EEV	UltraShort MSCI Emerging Mkts	Bear Market	-3	0.97%	4.52%	-12.23%	-5.17%	-9.15%	-74.82%
UWPIX	ProFunds UltraShort Dow30(200%)	Bear Market	-3	8.72%	0.81%	-7.88%	-13.23%	-10.97%	-66.38%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-3	10.10%	-0.87%	-8.37%	-14.01%	-14.59%	-75.03%
EFZ	Short MSCI EAFE ProShares	Bear Market	-3	1.33%	0.06%	-6.70%	-5.69%	-5.08%	-38.47%
DXD	ProShares UltraShort Dow 30	Bear Market	-3	8.84%	1.12%	-7.75%	-12.74%	-10.56%	-64.90%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-3	8.63%	0.58%	-8.23%	-13.46%	-11.22%	-65.90%
SRPSX	ProFunds Short Real Estate	Bear Market	-4	2.00%	-2.33%	-5.56%	-9.86%	-8.01%	-62.63%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-5	-2.24%	3.06%	-0.81%	-21.97%	-22.20%	-72.99%
SZK	ProShares UltraShort Cons. Goods	Bear Market	-5	6.46%	-2.42%	-12.87%	-12.02%	-12.57%	-63.87%
EFU	UltraShort MSCI EAFE	Bear Market	-6	2.72%	-0.34%	-13.31%	-12.17%	-11.19%	-65.38%
SRS	ProShares UltraShort Real Estate	Bear Market	-7	4.13%	-4.50%	-10.64%	-18.07%	-15.26%	-86.97%
SDP	ProShares UltraShort Utilities	Bear Market	-8	5.72%	-7.81%	-13.38%	-14.54%	-10.98%	-65.27%
EPV	ProShares Ultra-Short Europe	Bear Market	-10	1.16%	-2.17%	-17.02%	-21.98%	-18.02%	-73.79%
RXD	ProShares UltraShort Healthcare	Bear Market	-12	4.24%	-10.08%	-19.90%	-21.17%	-19.77%	-61.18%