

Bear Market Funds/ETFs as of 06/14/2012

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
DUG	ProShares UltraShort Oil & Gas	Bear Market	8	-2.77%	11.09%	18.30%	6.71%	3.31%	-13.99%
EFU	UltraShort MSCI EAFE	Bear Market	8	-2.58%	15.43%	20.49%	-2.51%	2.40%	-18.81%
SMN	ProShares UltraShort Basic Mat's	Specialty-Natural Res.	7	-5.14%	19.48%	17.24%	-2.90%	1.73%	-19.53%
SSG	ProShares UltraShort Semicond's	Bear Market	7	-2.57%	15.88%	23.31%	-9.85%	-1.85%	-23.45%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	6	-4.78%	17.63%	19.27%	-8.11%	0.03%	-21.89%
SJL	ProShares UltraShort MidCap Value	Bear Market	5	8.01%	8.33%	13.10%	-8.80%	0.00%	-24.71%
EPV	ProShares Ultra-Short Europe	Bear Market	5	-4.84%	12.25%	19.47%	-6.78%	-2.70%	-25.74%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	4	-1.46%	15.95%	15.09%	-11.71%	-5.54%	-24.61%
EFZ	Short MSCI EAFE ProShares	Bear Market	4	-1.22%	7.55%	10.09%	-0.70%	2.14%	-9.18%
GRZZX	Grizzly Short Fund	Bear Market	3	-0.16%	6.98%	10.09%	-6.46%	-2.33%	-15.10%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	3	2.77%	10.23%	10.23%	-9.77%	-8.44%	-26.45%
REW	ProShares UltraShort Technology	Bear Market	3	-1.47%	13.62%	18.67%	-19.96%	-9.13%	-30.01%
EUM	Short MSCI Emerging Mkts	Bear Market	3	-2.33%	8.66%	9.69%	-3.44%	1.51%	-10.31%
UIPIX	ProFunds UltraShort (200%)	Bear Market	3	-0.39%	11.30%	12.78%	-11.42%	-7.04%	-27.48%
MZZ	ProShares UltraShort MidCap 400	Bear Market	3	-0.27%	11.68%	13.03%	-11.79%	-6.49%	-26.83%
MYX	ProShares Short MidCap 400	Bear Market	2	-0.10%	5.71%	6.41%	-5.80%	-2.40%	-13.64%
SDD	ProShares UltraShort SmCap 600	Bear Market	2	-0.74%	8.07%	11.51%	-9.92%	-9.14%	-30.34%
SBB	ProShares Short SmallCap 600	Bear Market	1	-0.41%	4.21%	6.17%	-4.38%	-3.21%	-15.47%
BEARX	Prudent Bear	Bear Market	1	-0.97%	4.59%	5.40%	-6.18%	-3.52%	-13.87%
RWM	ProShares Short Russell 2000	Bear Market	1	-1.58%	3.63%	6.03%	-5.63%	-3.59%	-16.58%
SIJ	ProShares UltraShort Industrials	Bear Market	1	-3.16%	9.09%	11.60%	-11.60%	-8.66%	-28.33%
TWM	ProShares UltraShort Russ. 2000	Bear Market	1	-3.53%	6.81%	11.64%	-12.01%	-9.66%	-32.06%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	0	-1.75%	3.42%	5.64%	-6.31%	-4.18%	-17.16%
DRCVX	*Comstock Capital Value A	Bear Market	0	-1.85%	4.61%	6.00%	-9.14%	-4.86%	-17.19%
SH	Short S&P 500 ProShares ETF	Bear Market	-1	-2.24%	2.77%	3.62%	-7.30%	-4.83%	-15.29%
QID	ProShares UltraShort QQQ	Bear Market	-1	-3.40%	9.61%	12.31%	-23.16%	-12.15%	-32.80%
SOPIX	ProFunds Short OTC Inv	Bear Market	-1	-1.75%	4.89%	6.10%	-12.68%	-6.04%	-18.16%
DOG	ProShares Short Dow 30	Bear Market	-1	-2.17%	1.47%	1.75%	-5.70%	-4.78%	-13.93%
SZK	ProShares UltraShort Cons. Goods	Bear Market	-1	-1.07%	4.83%	3.83%	-11.26%	-9.18%	-23.99%
BRPIX	ProFunds Bear Inv	Bear Market	-1	-2.36%	2.60%	3.36%	-7.33%	-5.21%	-15.72%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-2	-4.81%	5.12%	6.76%	-14.05%	-10.89%	-29.33%
UWPIX	ProFunds UltraShort Dow30(200%)	Bear Market	-2	-4.62%	2.58%	2.96%	-10.31%	-10.48%	-26.61%

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SDS	ProShares UltraShort S&P 500	Bear Market	-2	-4.62%	5.23%	6.87%	-14.46%	-10.67%	-29.40%
URPIX	ProFunds UltraBear Inv (200%)	Bear Market	-2	-4.81%	5.08%	6.56%	-14.47%	-11.30%	-29.68%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-2	-4.44%	2.61%	3.07%	-10.87%	-10.75%	-27.16%
SRPSX	ProFunds Short Real Estate	Bear Market	-5	-3.29%	-1.51%	-3.29%	-11.33%	-10.00%	-21.73%
RXD	ProShares UltraShort Healthcare	Bear Market	-6	-2.82%	-0.86%	-4.69%	-16.01%	-15.19%	-31.91%