## Bear Market Funds/ETFs as of 06/16/2011

SMN   ProShares UltraShort Basic Marks   Specialty-Natural Res.   13   12.65%   22.56%   13.46%   24.49%   3.45%   42.05%     SKF   ProShares UltraShort Fishnology   Bear Market   12   13.69%   14.29%   13.82%   6.42%   3.66%   46.45%     REW   ProShares UltraShort Technology   Bear Market   11   21.74%   16.12%   6.41%   3.05%   -6.33%   43.16%     SGG   ProShares UltraShort OTC (200%)   Bear Market   9   14.85%   15.01%   8.18%   -2.01%   6.33%   69.01%     QID   ProShares UltraShort OCQ   Bear Market   9   14.35%   14.95%   5.29%   -2.35%   0.95%   6.82%   2.25%   0.95%   6.82%   2.25%   0.95%   6.82%   2.25%   1.80%   1.161%   .72.95%     SU   ProShares UltraShort Musch Baar Market   6   12.25%   1.39%   5.49%   6.32%   .25%   .93.5%   .73.69%     VIVM   ProShares UltraShort Miscip Grow.   Bear Market   6	Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
REW   ProShares UltraShort Technology   Bear Market   12   15.17%   15.30%   12.17%   5.51%   3.90%   6.3.6%     SSG   ProShares UltraShort OTC (200%)   Bear Market   9   14.80%   14.80%   8.16%   -3.05%   4.083%   4.66%   -3.05%   4.083%   4.66%   -3.05%   4.083%   4.80%   14.90%   14.90%   14.90%   14.90%   4.61%   -3.05%   -0.05%   6.65%   7.05%   6.65%   7.05%   4.65%   1.00%   4.63%   4.80%   4.64%   4.64%   4.64%   4.64%   4.64%   4.65%   1.64%   7.05%   7.50%     SU   ProShares UltraShort Industais   Bear Market   6   12.25%   1.38%   4.64%   4.64%   4.75%   7.68%   7.50%     TVM   ProShares UltraShort MacDag Grow.   Bear Market   6   12.25%   1.38%   4.64%   6.30%   4.33%   7.35%     SDK   ProShares UltraShort MaCDag Grow.   Bear Market   5   1.14%   9.45%   6.11%	SMN	ProShares UltraShort Basic Mat's	Specialty-Natural Res.	13	12.69%	22.56%	13.46%	2.49%	-3.45%	-82.05%
SSG   ProShares UltraShort Semicol   Beer Market   1   2.1.74%   16.12%   9.41%   1.7.4%   2.0.8%   71.55%     USPIX   ProFunds UltraShort OC(200%)   Beer Market   9   14.60%   16.60%   3.65%   3.05%   4.08%   68.01%     RVVNX   Rydex Venture 100 (200%)   Beer Market   9   14.69%   16.05%   2.03%   49.05%   68.01%     RVVNX   Rydex Venture 100 (200%)   Beer Market   6   12.65%   12.05%   3.05%   1.00%   68.05%     EEV   UltraShort Incustials   Beer Market   6   12.05%   1.30%   4.20%   -75.67%     TVM   ProShares UltraShort Incustials   Beer Market   6   12.55%   1.30%   6.43%   -8.00%   -75.57%     UCPIX   ProShares UltraShort MicCap Grow.   Beer Market   5   11.43%   9.45%   6.61%   6.61%   6.61%   6.61%   6.61%   6.61%   6.61%   6.61%   6.61%   6.61%   6.62%   6.22%   6.84%   6.00% <t< td=""><td>SKF</td><td>ProShares Ultra Short Financials</td><td>Bear Market</td><td>12</td><td>13.69%</td><td>14.29%</td><td>13.82%</td><td>6.42%</td><td>3.86%</td><td>-64.85%</td></t<>	SKF	ProShares Ultra Short Financials	Bear Market	12	13.69%	14.29%	13.82%	6.42%	3.86%	-64.85%
USPIX   ProFunds UltraShort OTC (200%)   Bear Market   9   14.80%   14.80%   5.10%   2.10%   6.83%     GLID   ProShares UltraShort OQQ   Bear Market   9   14.93%   14.93%   2.21%   0.03%   6.801%     RYVNX   Rydex Venture 100 (200%)   Bear Market   9   14.93%   14.93%   2.29%   2.93%   0.95%   6.82%     EEV   UltraShort MSCI Emerging Mkts   Bear Market   6   12.68%   12.07%   6.59%   4.72%   7.86%   7.56%     TVM   ProShares UltraShort MacLage (200%)   Bear Market   6   12.17%   13.91%   6.43%   8.30%   7.537%     UCRIX   ProShares UltraShort MalCag (200%)   Bear Market   5   14.38%   12.46%   3.60%   6.33%   7.350%     SDK   ProShares UltraShort MalCag (200%)   Bear Market   5   11.44%   9.45%   4.61%   5.63%   4.73%   4.63%   4.33%   4.33%   4.33%   4.33%   4.33%   4.33%   4.33%   4.33%   4.33% <td>REW</td> <td>ProShares UltraShort Technology</td> <td>Bear Market</td> <td>12</td> <td>15.17%</td> <td>16.30%</td> <td>12.17%</td> <td>3.51%</td> <td>3.90%</td> <td>-63.16%</td>	REW	ProShares UltraShort Technology	Bear Market	12	15.17%	16.30%	12.17%	3.51%	3.90%	-63.16%
QID   ProShares UltraShort QQQ   Bear Market   9   14 96%   15.01%   8.18%   2.71%   0.03%   68.01%     RYVNX   Rydex Venture 100 (200%)   Bear Market   9   14.93%   14.93%   8.29%   2.93%   0.09%   68.26%     EEV   UltraShort MSCI Emerging Mids   Bear Market   6   12.68%   12.07%   6.59%   8.72%   7.660   75.50%     TWM   ProShares UltraShort Industrials   Bear Market   6   12.65%   13.98%   6.43%   8.30%   75.57%     UCPIX   ProFunds UltraShort MalCap (200%)   Bear Market   5   14.38%   12.46%   3.26%   9.10%   8.33%   7.36%     RYTPX   Rydex Tempest 500 H (200%)   Bear Market   5   11.44%   9.46%   4.61%   4.63% <t< td=""><td>SSG</td><td>ProShares UltraShort Semicond's</td><td>Bear Market</td><td>11</td><td>21.74%</td><td>16.12%</td><td>9.41%</td><td>-1.74%</td><td>-2.08%</td><td>-71.55%</td></t<>	SSG	ProShares UltraShort Semicond's	Bear Market	11	21.74%	16.12%	9.41%	-1.74%	-2.08%	-71.55%
PYVNX   Rydex Venture 100 (200%)   Bear Market   9   14.93%   14.93%   2.93%   2.95%   6.95.%     EEV   UltraShort MSCI Emerging Mkts   Bear Market   6   6.36%   12.07%   6.59%   8.27%   7.86%   7.550%     SU   ProShares UltraShort Industrials   Bear Market   6   12.68%   12.07%   6.59%   8.27%   7.86%   7.550%     TVM   ProShares UltraShort Funs.2000   Bear Market   6   12.17%   13.91%   5.43%   6.30%   7.57%     UCPIX   ProFunds UltraShort Small-Cap (200%)   Bear Market   6   11.43%   3.26%   9.10%   8.33%   7.360%     STM   ProShares UltraShort MaCap Grow.   Bear Market   5   11.43%   3.26%   4.03%	USPIX	ProFunds UltraShort OTC (200%)	Bear Market	9	14.80%	14.80%	8.16%	-3.05%	-1.06%	-68.33%
EEV   UltraShort MSCI Emerging Mkts   Bear Market   8   6.36% 17.90%   3.96%   1.80%   1.81%   7.2.9%     SU   ProShares UltraShort Industrials   Bear Market   6   12.86%   12.07%   6.59%   8.07%   7.86%   7.560%     TWM   ProShares UltraShort Industrials   Bear Market   6   12.65%   13.94%   5.31%   6.43%   8.30%   -75.37%     UCPX   ProShares UltraShort MidCap Grow.   Bear Market   6   12.55%   13.94%   5.33%   6.34%   9.09%   8.33%   -73.60%     SDK   ProShares UltraShort MidCap Grow.   Bear Market   5   11.44%   9.36%   4.25%   6.32%   4.25%   6.32%   4.25%   6.33%   4.73%   6.66%     SDS   ProShares UltraShort MidCap Grow.   Bear Market   5   11.44%   9.45%   4.61%   5.63%   4.73%   6.63%   4.33%   63.54%     SDK   ProShares UltraShort MidCap 400   Bear Market   5   11.24%   9.45%   6.36%   6.36%	QID	ProShares UltraShort QQQ	Bear Market	9	14.96%	15.01%	8.18%	-2.71%	-0.83%	-68.01%
SU   ProShares UltraShort Industriais   Bear Market   6   12.68%   12.07%   6.59%   8.72%   7.86%   7.50%     TWM   ProShares UltraShort Russ. 2000   Bear Market   6   12.17%   13.91%   5.31%   6.43%   43.90%   -75.37%     UCPIX   ProFunds UltraShort Russ. 2000   Bear Market   6   12.55%   13.98%   5.49%   6.92%   4.48%   -76.17%     SDK   ProShares UltraShort MidCap Grow.   Bear Market   5   11.43%   3.26%   9.10%   4.33%   -73.60%     SDS   ProShares UltraShort MidCap Grow.   Bear Market   5   11.14%   9.36%   4.25%   6.32%   4.26%   4.61%   5.63.69%     SDS   ProShares UltraShort Musc BAP 500   Bear Market   5   11.26%   4.63% <t< td=""><td>RYVNX</td><td>Rydex Venture 100 (200%)</td><td>Bear Market</td><td>9</td><td>14.93%</td><td>14.93%</td><td>8.29%</td><td>-2.93%</td><td>-0.95%</td><td>-68.26%</td></t<>	RYVNX	Rydex Venture 100 (200%)	Bear Market	9	14.93%	14.93%	8.29%	-2.93%	-0.95%	-68.26%
TWM   ProShares UltraShort Russ. 2000   Bear Market   6   12.17% 13.91%   5.31%   6.4.3%   -8.30%   -75.37%     UCPIX   ProFunds UltraShort Small-Cap (200%)   Bear Market   6   12.55% 13.96%   5.49%   6.92%   8.48%   -76.17%     SDK   ProShares UltraShort MidCap Grow.   Bear Market   5   14.38% 12.46%   3.26%   9.10%   8.33%   -73.60%     RYTPX   Rydex Tempest 500 H (200%)   Bear Market   5   11.44%   9.36%   4.25%   6.32%   -5.26%   6.360%     SDS   ProShares UltraShort Russ. 1k Gro.   'None   5   11.34%   4.60%   6.03   4.83%   62.66%     SFK   ProShares UltraShort MidCap 400   Bear Market   5   19.26%   12.20%   4.53%   9.37%   8.56%   -74.42%     EFU   UltraShort MidCap Value   Bear Market   5   11.90%   9.85%   3.85%   -71.7%   6.61%   -76.07%     SJL   ProFunds UltraShort MidCap Value   Bear Market   5   11.52%   9.40% <td>EEV</td> <td>UltraShort MSCI Emerging Mkts</td> <td>Bear Market</td> <td>8</td> <td>6.36%</td> <td>17.90%</td> <td>3.96%</td> <td>1.80%</td> <td>-1.61%</td> <td>-72.96%</td>	EEV	UltraShort MSCI Emerging Mkts	Bear Market	8	6.36%	17.90%	3.96%	1.80%	-1.61%	-72.96%
UCPIX   ProFunds UltraShort Small-Cap (200%)   Bear Market   6   12.55%   13.98%   5.49%   6.92%   8.48%   .76.17%     SDK   ProShares UltraShort MidCap Grow.   Bear Market   5   14.38%   12.46%   3.26%   9.10%   8.33%   .73.60%     RYTPX   Rydex Tempest 500 H (200%)   Bear Market   5   11.14%   9.36%   4.25%   6.32%   5.26%   6.30%     SDS   ProShares UltraShort S&P 500   Bear Market   5   11.24%   9.45%   4.61%   5.63.60%     SFK   ProShares UltraShort Russ. 1k Gro.   "None   5   11.39%   11.33%   4.60%   6.03%   4.83%   63.54%     MZZ   ProShares UltraShort MidCap 400   Bear Market   5   12.96%   12.20%   4.53%   9.37%   8.56%   7.44%     EFU   UltraShort MidCap Value   Bear Market   5   11.90%   9.85%   3.86%   7.71%   6.61%   7.68%     SJL   ProFunds UltraBear Inv (200%)   Bear Market   5   11.25%	SIJ	ProShares UltraShort Industrials	Bear Market	6	12.68%	12.07%	6.59%	-8.72%	-7.86%	-75.60%
SDK   ProShares UltraShort MidCap Grow.   Bear Market   5   14.38% 12.46%   3.26%   -9.10%   -8.33%   -73.60%     RYTPX   Rydex Tempest 500 H (200%)   Bear Market   5   11.14%   9.36%   4.25%   -6.32%   -5.26%   -63.60%     SDS   ProShares UltraShort S&P 500   Bear Market   5   11.24%   9.45%   4.61%   -5.63%   4.73%   62.68%     SFK   ProShares UltraShort Russ. 1k Gro.   'None   5   11.39%   11.33%   4.60%   -6.03%   4.83%   -63.54%     MZZ   ProShares UltraShort MidCap 400   Bear Market   5   12.96%   12.20%   4.53%   -9.37%   -8.56%   -7.42%     EFU   UltraShort MidCap Value   Bear Market   5   11.90%   9.65%   3.85%   -7.17%   -6.61%   -76.80%     URPIX   ProFunds UltraBear Inv (20%)   Bear Market   5   11.25%   9.40%   4.73%   -6.60%   -5.89%   66.05%     SDD   ProShares UltraShort Russ. 1k Val.   Bear Market	TWM	ProShares UltraShort Russ. 2000	Bear Market	6	12.17%	13.91%	5.31%	-6.43%	-8.30%	-75.37%
RYTPX   Rydex Tempest 500 H (200%)   Bear Market   5   11.14%   9.36%   4.25%   6.3.2%   5.26%   63.60%     SDS   ProShares UltraShort S&P 500   Bear Market   5   11.24%   9.45%   4.61%   5.63%   4.73%   62.68%     SFK   ProShares UltraShort Russ. 1k Gro.   'None   5   11.39%   11.33%   4.60%   6.03%   4.83%   63.54%     MZZ   ProShares UltraShort MidCap 400   Bear Market   5   12.96%   12.20%   4.53%   9.37%   8.56%   7.4.42%     EFU   UltraShort MSCI EAFE   Bear Market   5   11.90%   9.85%   3.85%   7.17%   6.61%   76.80%     SJL   ProShares UltraShort MidCap Value   Bear Market   5   11.52%   9.40%   4.73%   6.60%   5.33%   63.75%     SJF   ProShares UltraShort Russ. 1k Val.   Bear Market   5   11.52%   9.40%   4.73%   6.60%   5.58%   66.05%     SDD   ProShares UltraShort Smcap 600   Bear Market   <	UCPIX	ProFunds UltraShort Small-Cap (200%)	Bear Market	6	12.55%	13.98%	5.49%	-6.92%	-8.48%	-76.17%
SDS   ProShares UltraShort S&P 500   Bear Market   5   11.24%   9.45%   4.61%   5.63%   4.73%   62.68%     SFK   ProShares UltraShort Russ. 1k Gro.   'None   5   11.39%   11.33%   4.60%   6.03%   4.83%   63.54%     MZZ   ProShares UltraShort MidCap 400   Bear Market   5   12.96%   12.20%   4.53%   9.37%   8.56%   7/4.42%     EFU   UltraShort MidCap Value   Bear Market   5   9.48%   11.70%   3.60%   5.24%   3.26%   62.65%     SJL   ProShares UltraShort MidCap Value   Bear Market   5   11.90%   9.85%   3.85%   7.17%   6.61%   76.80%     URPIX   ProFunds UltraShort Russ. 1k Val.   Bear Market   5   11.52%   9.40%   4.73%   6.60%   5.53%   66.05%     SDD   ProShares UltraShort Russ. 1k Val.   Bear Market   4   11.36%   10.13%   2.21%   6.20%   6.05%   44.37%     SOD   ProShares UltraShort SmCap 600   Bear Market	SDK	ProShares UltraShort MidCap Grow.	Bear Market	5	14.38%	12.46%	3.26%	-9.10%	-8.33%	-73.60%
SFK ProShares UltraShort Russ. 1k Gro. *None 5 11.39% 11.33% 4.60% -6.03% -4.83% -63.54%   MZZ ProShares UltraShort MidCap 400 Bear Market 5 12.96% 12.20% 4.53% 9.37% -8.56% -74.42%   EFU UltraShort Miscl EAFE Bear Market 5 9.48% 11.70% 3.60% -5.24% -3.26% -62.65%   SJL ProShares UltraShort Miscl Qa Value Bear Market 5 11.90% 9.85% 3.85% -71.7% -6.61% -76.80%   URPIX ProShares UltraShort Russ. 1k Val. Bear Market 5 11.25% 9.33% 4.28% -6.30% -5.33% -63.75%   SDD ProShares UltraShort Russ. 1k Val. Bear Market 5 11.52% 9.40% 4.73% -6.60% -64.05%   EUM Short MSCI Emerging Mkts Bear Market 4 3.35% 8.91% 2.47% 1.66% -0.05% 44.37%   DUG ProShares UltraShort OTC Inv Bear Market 4 6.02% 16.97% 11.65% -16.4% -71.25%	RYTPX	Rydex Tempest 500 H (200%)	Bear Market	5	11.14%	9.36%	4.25%	-6.32%	-5.26%	-63.60%
MZZ ProShares UltraShort MidCap 400 Bear Market 5 12.96% 12.20% 4.53% -9.37% -8.56% -74.42%   EFU UltraShort MidCap KI Bear Market 5 9.48% 11.70% 3.60% 5.24% 3.26% 62.65%   SJL ProShares UltraShort MidCap Value Bear Market 5 11.90% 9.85% 3.85% -7.17% 6.61% -76.80%   URPIX ProShares UltraShort MidCap Value Bear Market 5 11.25% 9.33% 4.28% 6.36% 5.33% 660%   SJF ProShares UltraShort Russ. 1k Val. Bear Market 5 11.52% 9.40% 4.73% 6.60% 5.58% 6605%   SDD ProShares UltraShort SmCap 600 Bear Market 4 11.36% 10.13% 2.21% 8.20% -10.00% -74.58%   EUM Short MSCI Emerging Mkts Bear Market 4 3.36% 8.91% 2.47% 1.66% -0.05% 4.43%   SOPIX ProFunds Short OTC Inv Bear Market 4 6.02% 6.97% 1.65% -0.41% -71.25%   UIPIX <th< td=""><td>SDS</td><td>ProShares UltraShort S&amp;P 500</td><td>Bear Market</td><td>5</td><td>11.24%</td><td>9.45%</td><td>4.61%</td><td>-5.63%</td><td>-4.73%</td><td>-62.68%</td></th<>	SDS	ProShares UltraShort S&P 500	Bear Market	5	11.24%	9.45%	4.61%	-5.63%	-4.73%	-62.68%
EFU   UltraShort MSCI EAFE   Bear Market   5   9.48%   11.70%   3.60%   5.24%   3.26%   62.65%     SJL   ProShares UltraShort MidCap Value   Bear Market   5   11.90%   9.85%   3.85%   -7.17%   6.61%   -76.80%     URPIX   ProShares UltraShort MidCap Value   Bear Market   5   11.25%   9.33%   4.28%   6.60%   5.33%   660.5%     SJF   ProShares UltraShort Russ. 1k Val.   Bear Market   5   11.52%   9.40%   4.73%   6.60%   5.58%   660.5%     SDD   ProShares UltraShort Russ. 1k Val.   Bear Market   4   11.36%   10.13%   2.21%   8.20%   -10.00%   -74.58%     EUM   Short MSCI Emerging Mkts   Bear Market   4   3.35%   8.91%   2.47%   1.66%   -0.61%   -74.58%     EUM   Short MSCI Emerging Mkts   Bear Market   4   7.20%   7.08%   3.71%   -16.0%   -16.4%   -71.25%     UIPA   ProFunds UltraShort OIC Inv   Bear Market	SFK	ProShares UltraShort Russ. 1k Gro.	*None	5	11.39%	11.33%	4.60%	-6.03%	-4.83%	-63.54%
SJL ProShares UltraShort MidCap Value Bear Market 5 11.90% 9.85% 3.85% -7.17% -6.61% -76.80%   URPIX ProFunds UltraBear Inv (200%) Bear Market 5 11.25% 9.33% 4.28% -6.36% -5.33% -66.05%   SJF ProShares UltraShort Russ. 1k Val. Bear Market 5 11.25% 9.40% 4.73% -66.00% -5.88% -66.05%   SDD ProShares UltraShort SmCap 600 Bear Market 4 11.36% 10.13% 2.21% -8.20% -10.00% -74.58%   EUM Short MSCI Emerging Mkts Bear Market 4 3.35% 8.91% 2.47% 1.66% -0.05% 44.37%   SOPIX ProFunds Short OTC Inv Bear Market 4 7.20% 7.08% 3.71% -1.60% -9.37% -75.39%   UIPIX ProFunds UltraShort Cil & Gas Bear Market 3 5.07% 5.98% 2.25% -1.88% -0.81% -35.98%   UPIX ProFunds UltraShort Cil & Gas Bear Market 3 6.84% 6.84% 2.95% -3.21% -3.73%	MZZ	ProShares UltraShort MidCap 400	Bear Market	5	12.96%	12.20%	4.53%	-9.37%	-8.56%	-74.42%
URPIX   ProFunds UltraBear Inv (200%)   Bear Market   5   11.25%   9.33%   4.28%   6.36%   5.33%   63.75%     SJF   ProShares UltraShort Russ. 1k Val.   Bear Market   5   11.52%   9.40%   4.73%   6.60%   5.58%   66.05%     SDD   ProShares UltraShort Russ. 1k Val.   Bear Market   4   11.36%   10.13%   2.21%   8.20%   10.00%   74.58%     EUM   Short MSCI Emerging Mkts   Bear Market   4   3.35%   8.91%   2.47%   1.66%   -0.05%   44.37%     SOPIX   ProFunds Short OTC Inv   Bear Market   4   7.20%   7.08%   3.71%   -16.0%   -0.41%   43.13%     DUG   ProFunds UltraShort OII & Gas   Bear Market   4   6.02%   16.97%   11.65%   -16.96%   -15.48%   -71.25%     UIPIX   ProFunds UltraShort (200%)   Bear Market   4   6.02%   18.82%   4.09%   -0.54%   -9.37%   -75.39%     GRZZX   Grizzly Short Fund   Bear Market   <	EFU	UltraShort MSCI EAFE	Bear Market	5	9.48%	11.70%	3.60%	-5.24%	-3.26%	-62.65%
SJF ProShares UltraShort Russ. 1k Val. Bear Market 5 11.52% 9.40% 4.73% -6.60% -5.58% -66.05%   SDD ProShares UltraShort SmCap 600 Bear Market 4 11.36% 10.13% 2.21% -8.20% -10.00% -74.58%   EUM Short MSCI Emerging Mkts Bear Market 4 3.35% 8.91% 2.47% 1.66% -0.05% -44.37%   SOPIX ProFunds Short OTC Inv Bear Market 4 7.20% 7.08% 3.71% -1.60% -0.41% 43.13%   DUG ProShares UltraShort Oil & Gas Bear Market 4 6.02% 16.97% 11.65% -16.96% -15.48% -71.25%   UIPIX ProFunds UltraShort (200%) Bear Market 4 12.59% 11.82% 4.09% -0.81% -35.98% 2.25% -1.88% -0.81% -35.98% 2.25% -1.88% -0.81% -35.98% 2.25% -1.88% -0.81% -35.98% 2.25% -1.88% -0.81% -35.98% 2.25% -1.88% -0.81% -35.98% 2.25% -3.21% -3.73% 47.91	SJL	ProShares UltraShort MidCap Value	Bear Market	5	11.90%	9.85%	3.85%	-7.17%	-6.61%	-76.80%
SDD ProShares UltraShort SmCap 600 Bear Market 4 11.36% 10.13% 2.21% -8.20% -10.00% -74.58%   EUM Short MSCI Emerging Mkts Bear Market 4 3.35% 8.91% 2.47% 1.66% -0.05% -44.37%   SOPIX ProFunds Short OTC Inv Bear Market 4 7.20% 7.08% 3.71% -1.60% -0.41% -43.13%   DUG ProShares UltraShort Oil & Gas Bear Market 4 6.02% 16.97% 11.65% -16.96% -15.48% -71.25%   UIPIX ProFunds UltraShort (200%) Bear Market 4 6.02% 16.97% 11.65% -9.37% -75.39%   EFZ Short MSCI EAFE ProShares Bear Market 3 5.07% 5.98% 2.25% -1.88% -0.81% -35.98%   GRZZX Grizzly Short Fund Bear Market 3 6.84% 6.84% 2.95% -3.21% -3.73% 49.82%   MYY ProShares Short MidCap 400 Bear Market 3 6.02% 5.39% 3.53% -2.66% -2.33% 42.67%	URPIX	ProFunds UltraBear Inv (200%)	Bear Market	5	11.25%	9.33%	4.28%	-6.36%	-5.33%	-63.75%
EUM Short MSCI Emerging Mkts Bear Market 4 3.35% 8.91% 2.47% 1.66% -0.05% -44.37%   SOPIX ProFunds Short OTC Inv Bear Market 4 7.20% 7.08% 3.71% -1.60% 0.041% -43.13%   DUG ProShares UltraShort Oil & Gas Bear Market 4 6.02% 16.97% 11.65% -16.06% -15.48% -71.25%   UIPIX ProFunds UltraShort (200%) Bear Market 4 12.59% 11.82% 4.09% -10.54% 9.37% -75.39%   EFZ Short MSCI EAFE ProShares Bear Market 3 5.07% 5.98% 2.25% -18.8% 0.81% -35.98%   GRZZX Grizzly Short Fund Bear Market 3 6.84% 6.84% 2.95% -3.21% -3.73% 449.82%   MYY ProShares Short MidCap 400 Bear Market 3 6.20% 6.05% 2.65% 4.34% -3.73% 442.67%   DRCVX "Comstock Capital Value A Bear Market 3 6.02% 5.39% 3.53% -2.64% -2.05% -3.72%	SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	5	11.52%	9.40%	4.73%	-6.60%	-5.58%	-66.05%
SOPIX ProFunds Short OTC Inv Bear Market 4 7.20% 7.08% 3.71% -1.60% -0.41% -43.13%   DUG ProShares UltraShort Oil & Gas Bear Market 4 6.02% 16.97% 11.65% -16.96% -15.48% -71.25%   UIPIX ProFunds UltraShort (200%) Bear Market 4 12.59% 11.82% 4.09% -0.81% -9.37% -75.39%   EFZ Short MSCI EAFE ProShares Bear Market 3 5.07% 5.98% 2.25% -1.88% -0.81% -49.82%   GRZZX Grizzly Short Fund Bear Market 3 6.84% 6.84% 2.95% -3.21% -3.73% -49.82%   MYY ProShares Short MidCap 400 Bear Market 3 6.20% 6.05% 2.65% 4.34% -3.73% -47.91%   DRCVX *Comstock Capital Value A Bear Market 3 6.02% 5.39% 3.53% -2.76% -2.33% -42.67%   SH Short S&P 500 ProShares ETF Bear Market 3 5.59% 4.71% 2.35% -2.64% -2.05% -37.72%	SDD	ProShares UltraShort SmCap 600	Bear Market	4	11.36%	10.13%	2.21%	-8.20%	-10.00%	-74.58%
DUG ProShares UltraShort Oil & Gas Bear Market 4 6.02% 16.97% 11.65% -16.96% -15.48% -71.25%   UIPIX ProFunds UltraShort (200%) Bear Market 4 12.59% 11.82% 4.09% -10.54% -9.37% -75.39%   EFZ Short MSCI EAFE ProShares Bear Market 3 5.07% 5.98% 2.25% -1.88% -0.81% -35.98%   GRZZX Grizzly Short Fund Bear Market 3 6.84% 6.84% 2.95% -3.21% -3.73% 449.82%   MYY ProShares Short MidCap 400 Bear Market 3 6.20% 6.05% 2.65% 4.34% -3.73% 47.91%   DRCVX *Comstock Capital Value A Bear Market 3 6.02% 5.39% 3.53% -2.76% -2.33% 42.67%   SH Short S&P 500 ProShares ETF Bear Market 3 5.59% 4.71% 2.35% -2.64% -2.05% -3.72%   SHPIX ProFunds Short Small Cap Inv Bear Market 3 6.04% 6.80% 2.64% -3.35% -3.88% -49.18%	EUM	Short MSCI Emerging Mkts	Bear Market	4	3.35%	8.91%	2.47%	1.66%	-0.05%	-44.37%
UIPIXProFunds UltraShort (200%)Bear Market412.59% 11.82%4.09% -10.54%-9.37%-75.39%EFZShort MSCI EAFE ProSharesBear Market35.07%5.98%2.25%-1.88%-0.81%-35.98%GRZZXGrizzly Short FundBear Market36.84%6.84%2.95%-3.21%-3.73%-49.82%MYYProShares Short MidCap 400Bear Market36.20%6.05%2.65%-4.34%-3.73%-47.91%DRCVX*Comstock Capital Value ABear Market36.02%5.39%3.53%-2.76%-2.33%-42.67%SHShort S&P 500 ProShares ETFBear Market35.59%4.71%2.35%-2.64%-2.05%-37.72%SHPIXProFunds Short Small Cap InvBear Market36.04%6.80%2.64%-3.35%-49.18%	SOPIX	ProFunds Short OTC Inv	Bear Market	4	7.20%	7.08%	3.71%	-1.60%	-0.41%	-43.13%
EFZShort MSCI EAFE ProSharesBear Market35.07%5.98%2.25%-1.88%-0.81%-35.98%GRZZXGrizzly Short FundBear Market36.84%6.84%2.95%-3.21%-3.73%-49.82%MYYProShares Short MidCap 400Bear Market36.20%6.05%2.65%-4.34%-3.73%-47.91%DRCVX*Comstock Capital Value ABear Market36.02%5.39%3.53%-2.76%-2.33%-42.67%SHShort S&P 500 ProShares ETFBear Market35.59%4.71%2.35%-2.64%-2.05%-37.72%SHPIXProFunds Short Small Cap InvBear Market36.04%6.80%2.64%-3.35%-49.18%	DUG	ProShares UltraShort Oil & Gas	Bear Market	4	6.02%	16.97%	11.65%	-16.96%	-15.48%	-71.25%
GRZZX Grizzly Short Fund Bear Market 3 6.84% 6.84% 2.95% -3.21% -3.73% -49.82%   MYY ProShares Short MidCap 400 Bear Market 3 6.20% 6.05% 2.65% -4.34% -3.73% -47.91%   DRCVX *Comstock Capital Value A Bear Market 3 6.02% 5.39% 3.53% -2.76% -2.33% -42.67%   SH Short S&P 500 ProShares ETF Bear Market 3 5.59% 4.71% 2.35% -2.64% -2.05% -37.72%   SHPIX ProFunds Short Small Cap Inv Bear Market 3 6.04% 6.80% 2.64% -3.35% -49.18%	UIPIX	ProFunds UltraShort (200%)	Bear Market	4	12.59%	11.82%	4.09%	-10.54%	-9.37%	-75.39%
MYY   ProShares Short MidCap 400   Bear Market   3   6.20%   6.05%   2.65%   -4.34%   -3.73%   -47.91%     DRCVX   *Comstock Capital Value A   Bear Market   3   6.02%   5.39%   3.53%   -2.76%   -2.33%   -42.67%     SH   Short S&P 500 ProShares ETF   Bear Market   3   5.59%   4.71%   2.35%   -2.64%   -2.05%   -37.72%     SHPIX   ProFunds Short Small Cap Inv   Bear Market   3   6.04%   6.80%   2.64%   -3.35%   -49.18%	EFZ	Short MSCI EAFE ProShares	Bear Market	3	5.07%	5.98%	2.25%	-1.88%	-0.81%	-35.98%
DRCVX *Comstock Capital Value A Bear Market 3 6.02% 5.39% 3.53% -2.76% -2.33% -42.67%   SH Short S&P 500 ProShares ETF Bear Market 3 5.59% 4.71% 2.35% -2.64% -2.05% -37.72%   SHPIX ProFunds Short Small Cap Inv Bear Market 3 6.04% 6.80% 2.64% -3.35% -49.18%	GRZZX	Grizzly Short Fund	Bear Market	3	6.84%	6.84%	2.95%	-3.21%	-3.73%	-49.82%
SH Short S&P 500 ProShares ETF Bear Market 3 5.59% 4.71% 2.35% -2.64% -2.05% -37.72%   SHPIX ProFunds Short Small Cap Inv Bear Market 3 6.04% 6.80% 2.64% -3.35% -49.18%	MYY	ProShares Short MidCap 400	Bear Market	3	6.20%	6.05%	2.65%	-4.34%	-3.73%	-47.91%
SHPIX   ProFunds Short Small Cap Inv   Bear Market   3   6.04%   6.80%   2.64%   -3.35%   -3.88%   -49.18%	DRCVX	*Comstock Capital Value A	Bear Market	3	6.02%	5.39%	3.53%	-2.76%	-2.33%	-42.67%
	SH	Short S&P 500 ProShares ETF	Bear Market	3	5.59%	4.71%	2.35%	-2.64%	-2.05%	-37.72%
RWM   ProShares Short Russell 2000   Bear Market   3   6.09%   7.03%   3.06%   -2.52%   -3.28%   -47.91%	SHPIX	ProFunds Short Small Cap Inv	Bear Market	3	6.04%	6.80%	2.64%	-3.35%	-3.88%	-49.18%
	RWM	ProShares Short Russell 2000	Bear Market	3	6.09%	7.03%	3.06%	-2.52%	-3.28%	-47.91%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
SCC	ProShares UltraShort Cons. Serv's	Bear Market	3	13.71%	7.27%	0.10%	-8.71%	-7.53%	-71.25%
UWPIX	ProFunds UltraShort Dow30(200%)	Bear Market	2	10.06%	7.28%	0.92%	-11.14%	-7.92%	-65.57%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	2	10.06%	7.02%	0.57%	-11.40%	-8.19%	-65.09%
SBB	ProShares Short SmallCap 600	Bear Market	2	5.52%	5.04%	1.21%	-3.58%	-4.34%	-47.41%
DXD	ProShares UltraShort Dow 30	Bear Market	2	9.92%	7.24%	1.15%	-10.71%	-7.60%	-64.09%
BRPIX	ProFunds Bear Inv	Bear Market	2	5.46%	4.61%	2.09%	-3.08%	-2.37%	-38.81%
EPV	ProShares Ultra-Short Europe	Bear Market	2	11.62%	11.57%	0.49%	-14.41%	-8.90%	-71.25%
BEARX	Prudent Bear	Bear Market	1	5.13%	2.97%	0.89%	-4.65%	-2.94%	-30.40%
DOG	ProShares Short Dow 30	Bear Market	1	4.88%	3.63%	0.55%	-5.41%	-3.60%	-39.24%
SRPSX	ProFunds Short Real Estate	Bear Market	-2	4.03%	1.83%	-3.34%	-8.60%	-6.29%	-62.11%
SZK	ProShares UltraShort Cons. Goods	Bear Market	-2	9.28%	1.03%	-6.49%	-11.04%	-10.78%	-63.47%
SRS	ProShares UltraShort Real Estate	Bear Market	-3	8.21%	3.80%	-6.43%	-15.76%	-12.05%	-86.60%
SDP	ProShares UltraShort Utilities	Bear Market	-5	6.73%	-4.01%	-8.97%	-14.17%	-10.07%	-65.12%
RXD	ProShares UltraShort Healthcare	Bear Market	-7	8.44%	-3.17%	-13.28%	-18.10%	-15.80%	-59.67%