

Bear Market Funds/ETFs as of 06/16/2011

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
SMN	ProShares UltraShort Basic Mat's	Specialty-Natural Res.	13	12.69%	22.56%	13.46%	2.49%	-3.45%	-82.05%
SKF	ProShares Ultra Short Financials	Bear Market	12	13.69%	14.29%	13.82%	6.42%	3.86%	-64.85%
REW	ProShares UltraShort Technology	Bear Market	12	15.17%	16.30%	12.17%	3.51%	3.90%	-63.16%
SSG	ProShares UltraShort Semicond's	Bear Market	11	21.74%	16.12%	9.41%	-1.74%	-2.08%	-71.55%
USPIX	ProFunds UltraShort OTC (200%)	Bear Market	9	14.80%	14.80%	8.16%	-3.05%	-1.06%	-68.33%
QID	ProShares UltraShort QQQ	Bear Market	9	14.96%	15.01%	8.18%	-2.71%	-0.83%	-68.01%
RYVNX	Rydex Venture 100 (200%)	Bear Market	9	14.93%	14.93%	8.29%	-2.93%	-0.95%	-68.26%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	8	6.36%	17.90%	3.96%	1.80%	-1.61%	-72.96%
SIJ	ProShares UltraShort Industrials	Bear Market	6	12.68%	12.07%	6.59%	-8.72%	-7.86%	-75.60%
TWM	ProShares UltraShort Russ. 2000	Bear Market	6	12.17%	13.91%	5.31%	-6.43%	-8.30%	-75.37%
UCPIX	ProFunds UltraShort Small-Cap (200%)	Bear Market	6	12.55%	13.98%	5.49%	-6.92%	-8.48%	-76.17%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	5	14.38%	12.46%	3.26%	-9.10%	-8.33%	-73.60%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	5	11.14%	9.36%	4.25%	-6.32%	-5.26%	-63.60%
SDS	ProShares UltraShort S&P 500	Bear Market	5	11.24%	9.45%	4.61%	-5.63%	-4.73%	-62.68%
SFK	ProShares UltraShort Russ. 1k Gro.	*None	5	11.39%	11.33%	4.60%	-6.03%	-4.83%	-63.54%
MZZ	ProShares UltraShort MidCap 400	Bear Market	5	12.96%	12.20%	4.53%	-9.37%	-8.56%	-74.42%
EFU	UltraShort MSCI EAFE	Bear Market	5	9.48%	11.70%	3.60%	-5.24%	-3.26%	-62.65%
SJL	ProShares UltraShort MidCap Value	Bear Market	5	11.90%	9.85%	3.85%	-7.17%	-6.61%	-76.80%
URPIX	ProFunds UltraBear Inv (200%)	Bear Market	5	11.25%	9.33%	4.28%	-6.36%	-5.33%	-63.75%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	5	11.52%	9.40%	4.73%	-6.60%	-5.58%	-66.05%
SDD	ProShares UltraShort SmCap 600	Bear Market	4	11.36%	10.13%	2.21%	-8.20%	-10.00%	-74.58%
EUM	Short MSCI Emerging Mkts	Bear Market	4	3.35%	8.91%	2.47%	1.66%	-0.05%	-44.37%
SOPIX	ProFunds Short OTC Inv	Bear Market	4	7.20%	7.08%	3.71%	-1.60%	-0.41%	-43.13%
DUG	ProShares UltraShort Oil & Gas	Bear Market	4	6.02%	16.97%	11.65%	-16.96%	-15.48%	-71.25%
UIPIX	ProFunds UltraShort (200%)	Bear Market	4	12.59%	11.82%	4.09%	-10.54%	-9.37%	-75.39%
EFZ	Short MSCI EAFE ProShares	Bear Market	3	5.07%	5.98%	2.25%	-1.88%	-0.81%	-35.98%
GRZZX	Grizzly Short Fund	Bear Market	3	6.84%	6.84%	2.95%	-3.21%	-3.73%	-49.82%
MYY	ProShares Short MidCap 400	Bear Market	3	6.20%	6.05%	2.65%	-4.34%	-3.73%	-47.91%
DRCVX	*Comstock Capital Value A	Bear Market	3	6.02%	5.39%	3.53%	-2.76%	-2.33%	-42.67%
SH	Short S&P 500 ProShares ETF	Bear Market	3	5.59%	4.71%	2.35%	-2.64%	-2.05%	-37.72%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	3	6.04%	6.80%	2.64%	-3.35%	-3.88%	-49.18%
RWM	ProShares Short Russell 2000	Bear Market	3	6.09%	7.03%	3.06%	-2.52%	-3.28%	-47.91%

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SCC	ProShares UltraShort Cons. Serv's	Bear Market	3	13.71%	7.27%	0.10%	-8.71%	-7.53%	-71.25%
UWPIX	ProFunds UltraShort Dow30(200%)	Bear Market	2	10.06%	7.28%	0.92%	-11.14%	-7.92%	-65.57%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	2	10.06%	7.02%	0.57%	-11.40%	-8.19%	-65.09%
SBB	ProShares Short SmallCap 600	Bear Market	2	5.52%	5.04%	1.21%	-3.58%	-4.34%	-47.41%
DXD	ProShares UltraShort Dow 30	Bear Market	2	9.92%	7.24%	1.15%	-10.71%	-7.60%	-64.09%
BRPIX	ProFunds Bear Inv	Bear Market	2	5.46%	4.61%	2.09%	-3.08%	-2.37%	-38.81%
EPV	ProShares Ultra-Short Europe	Bear Market	2	11.62%	11.57%	0.49%	-14.41%	-8.90%	-71.25%
BEARX	Prudent Bear	Bear Market	1	5.13%	2.97%	0.89%	-4.65%	-2.94%	-30.40%
DOG	ProShares Short Dow 30	Bear Market	1	4.88%	3.63%	0.55%	-5.41%	-3.60%	-39.24%
SRPSX	ProFunds Short Real Estate	Bear Market	-2	4.03%	1.83%	-3.34%	-8.60%	-6.29%	-62.11%
SZK	ProShares UltraShort Cons. Goods	Bear Market	-2	9.28%	1.03%	-6.49%	-11.04%	-10.78%	-63.47%
SRS	ProShares UltraShort Real Estate	Bear Market	-3	8.21%	3.80%	-6.43%	-15.76%	-12.05%	-86.60%
SDP	ProShares UltraShort Utilities	Bear Market	-5	6.73%	-4.01%	-8.97%	-14.17%	-10.07%	-65.12%
RXD	ProShares UltraShort Healthcare	Bear Market	-7	8.44%	-3.17%	-13.28%	-18.10%	-15.80%	-59.67%