

Bear Market Funds/ETFs as of 06/19/2008

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
SKF	ProShares Ultra Short Financials	Bear Market	21	16.96%	26.43%	11.83%	27.63%	24.43%	-2.78%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	11	11.29%	11.17%	3.61%	16.93%	11.60%	-0.37%
SZK	ProShares UltraShort Cons. Goods	Bear Market	11	7.79%	9.46%	8.65%	18.75%	10.98%	-1.15%
RXD	ProShares UltraShort Healthcare	Bear Market	10	5.29%	4.26%	3.44%	27.45%	15.21%	-1.48%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	9	8.23%	11.18%	1.93%	14.44%	9.13%	-0.53%
DXD	ProShares UltraShort Dow 30	Bear Market	9	8.78%	12.07%	2.16%	14.87%	9.01%	-0.28%
EFU	UltraShort MSCI EAFE	Bear Market	8	14.31%	7.40%	-2.57%	13.49%	0.00%	-1.55%
UWPIX	ProFunds UltraShort Dow30(200%)	Bear Market	8	7.85%	10.50%	1.20%	12.66%	8.06%	-0.49%
GRZZX	Grizzly Short Fund	Bear Market	6	5.68%	3.61%	-1.71%	15.24%	8.96%	-2.13%
EFZ	Short MSCI EAFE ProShares	Bear Market	6	7.32%	6.65%	0.13%	8.57%	0.00%	-0.56%
SDS	ProShares UltraShort S&P 500	Bear Market	6	7.31%	5.76%	-3.63%	13.49%	6.11%	-0.86%
DOG	ProShares Short Dow 30	Bear Market	5	4.45%	6.05%	1.56%	8.32%	5.21%	-0.25%
URPIX	ProFunds UltraBear Inv (200%)	Bear Market	5	6.27%	5.37%	-3.65%	12.91%	6.15%	-1.05%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	5	6.46%	5.34%	-3.84%	12.95%	6.09%	-1.10%
SH	Short S&P 500 ProShares ETF	Bear Market	3	3.80%	3.45%	-1.40%	8.00%	3.99%	-0.29%
BRPIX	ProFunds Bear Inv	Bear Market	3	3.24%	2.82%	-1.61%	7.32%	3.94%	-0.55%
SIJ	ProShares UltraShort Industrials	Bear Market	3	5.33%	3.16%	-3.22%	5.61%	0.85%	-2.08%
BEARX	Prudent Bear	Bear Market	1	2.29%	1.42%	-2.72%	1.71%	1.12%	-0.42%
EUM	Short MSCI Emerging Mkts	Bear Market	1	6.19%	2.74%	-5.78%	1.82%	0.00%	-2.10%
SCC	ProShares UltraShort Cons. Serv's	Bear Market	1	3.97%	1.04%	-4.65%	4.37%	2.52%	-2.22%
DRCVX	*Comstock Capital Value A	Bear Market	1	2.47%	2.11%	-2.36%	3.20%	1.06%	-1.69%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	0	12.73%	4.41%	-13.30%	-2.23%	0.00%	-3.98%
SRPSX	ProFunds Short Real Estate	Bear Market	0	2.35%	5.86%	-3.10%	-6.27%	-3.14%	-2.36%
SJL	ProShares UltraShort MidCap Value	Bear Market	0	6.47%	-0.73%	-10.32%	2.74%	-1.25%	-0.96%
RWM	ProShares Short Russell 2000	Bear Market	-2	-0.89%	-2.97%	-6.46%	1.33%	-1.74%	-2.48%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-2	-0.80%	-2.83%	-6.04%	1.37%	-1.45%	-2.37%
SRS	ProShares UltraShort Real Estate	Bear Market	-2	5.01%	11.67%	-6.47%	-17.17%	-8.37%	-3.55%
SFK	ProShares UltraShort Russ. 1k Gro.	*None	-2	0.46%	-1.42%	-11.60%	4.46%	-3.19%	-3.80%
SBB	ProShares Short SmallCap 600	Bear Market	-2	-0.55%	-3.34%	-6.10%	0.16%	-2.11%	-2.22%
CPFAX	*Comstock Strategy A	Bear Market	-3	1.23%	-0.40%	-6.79%	-4.63%	-5.61%	-0.80%
SOPIX	ProFunds Short OTC Inv	Bear Market	-3	-0.98%	-2.89%	-9.46%	2.82%	-2.38%	-2.56%
PSQ	ProShares Short QQQ	Bear Market	-3	-1.20%	-3.13%	-10.73%	3.36%	-3.19%	-2.98%

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MYY	ProShares Short MidCap 400	Bear Market	-4	-0.14%	-4.28%	-10.34%	-2.07%	-4.86%	-1.95%
REW	ProShares UltraShort Technology	Bear Market	-5	-1.94%	-4.34%	-20.97%	5.30%	-6.82%	-5.28%
SSG	ProShares UltraShort Semicond's	Bear Market	-5	3.91%	-5.05%	-22.23%	4.36%	-8.83%	-7.78%
RYVNX	Rydex Venture 100 (200%)	Bear Market	-6	-2.24%	-6.43%	-20.07%	3.04%	-7.69%	-5.38%
SDP	ProShares UltraShort Utilities	Bear Market	-6	0.48%	-5.98%	-17.74%	-0.49%	-8.04%	-4.12%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-6	0.73%	-6.93%	-17.37%	-0.75%	-7.90%	-3.98%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-6	-2.14%	-6.95%	-13.96%	-0.61%	-6.63%	-5.16%
UCPIX	ProFunds UltraShort Small-Cap (200%)	Bear Market	-6	-2.05%	-6.35%	-13.12%	-0.90%	-6.20%	-5.11%
USPIX	ProFunds UltraShort OTC (200%)	Bear Market	-6	-2.21%	-6.20%	-18.70%	3.66%	-6.96%	-5.15%
QID	ProShares UltraShort QQQ	Bear Market	-7	-2.65%	-7.78%	-21.47%	2.77%	-9.28%	-5.73%
SDD	ProShares UltraShort SmCap 600	Bear Market	-7	-2.57%	-7.03%	-13.33%	-3.80%	-6.71%	-5.26%
UIPIX	ProFunds UltraShort (200%)	Bear Market	-9	-0.83%	-8.64%	-19.62%	-7.35%	-10.32%	-3.82%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-10	-0.85%	-9.53%	-20.81%	-8.79%	-11.75%	-3.83%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-15	1.71%	-10.99%	-27.50%	-22.17%	-25.53%	-7.71%
SMN	ProShares UltraShort Basic Mat's	Specialty-Natural Res.	-23	-8.37%	-19.51%	-31.42%	-34.22%	-32.67%	-12.00%
PSPSX	Potomac U.S./Short	Bear Market	-25	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%