

## Bear Market Funds/ETFs as of 06/20/2013

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	33	31.29%	30.64%	30.24%	38.29%	26.99%	-27.37%
EUM	Short MSCI Emerging Mkts	Bear Market	16	14.85%	14.72%	14.47%	17.99%	13.15%	-12.48%
SRPSX	ProFunds Short Real Estate	Bear Market	8	13.20%	12.47%	6.95%	-1.88%	2.19%	-30.27%
TBF	ProShares Short 20+Year Treasury	Bear Market	7	5.29%	9.77%	5.25%	7.11%	6.60%	-9.91%
EFU	UltraShort MSCI EAFE	Bear Market	4	13.67%	9.31%	1.12%	-6.62%	-5.52%	-50.63%
EFZ	Short MSCI EAFE ProShares	Bear Market	2	6.76%	4.82%	0.98%	-3.01%	-2.27%	-28.52%
EPV	ProShares Ultra-Short Europe	Bear Market	0	9.71%	2.02%	-4.28%	-9.08%	-8.46%	-59.44%
MYY	ProShares Short MidCap 400	Bear Market	-2	3.59%	-0.45%	-0.27%	-12.47%	-7.66%	-34.06%
GRZZX	Grizzly Short Fund	Bear Market	-2	5.19%	-0.42%	0.00%	-12.34%	-7.08%	-37.24%
BEARX	Prudent Bear	Bear Market	-3	3.90%	-0.31%	-3.32%	-11.85%	-7.57%	-32.77%
SH	Short S&P 500 ProShares ETF	Bear Market	-3	3.63%	-0.93%	-2.41%	-11.96%	-7.04%	-32.27%
DRCVX	*Comstock Capital Value A	Bear Market	-3	3.39%	-1.61%	-2.40%	-10.95%	-7.12%	-36.46%
DOG	ProShares Short Dow 30	Bear Market	-3	3.24%	-1.19%	-2.41%	-13.02%	-7.43%	-29.62%
BRPIX	ProFunds Bear Inv	Bear Market	-3	3.39%	-1.11%	-2.90%	-12.41%	-7.44%	-33.28%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-4	8.65%	-0.65%	0.00%	-24.10%	0.00%	-54.39%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-4	7.93%	-0.21%	-0.62%	-23.63%	-15.79%	-58.08%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-4	8.50%	-3.91%	-0.48%	-20.48%	-10.72%	-47.39%
RWM	ProShares Short Russell 2000	Bear Market	-4	2.00%	-3.10%	-2.47%	-13.90%	-9.56%	-37.55%
SOPIX	ProFunds Short OTC Inv	Bear Market	-4	3.11%	-2.45%	-4.33%	-11.03%	-6.71%	-33.07%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-5	1.75%	-3.32%	-3.16%	-14.39%	-10.11%	-38.63%
SBB	ProShares Short SmallCap 600	Bear Market	-5	1.51%	-3.57%	-3.21%	-13.59%	-9.72%	-36.86%
REW	ProShares UltraShort Technology	Bear Market	-6	3.93%	-9.37%	-5.65%	-14.24%	-9.26%	-45.66%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-6	7.06%	-2.15%	-5.01%	-25.87%	-14.60%	-55.74%
SJL	ProShares UltraShort MidCap Value	Bear Market	-6	0.00%	0.38%	0.00%	-25.41%	0.00%	-58.58%
QID	ProShares UltraShort QQQ	Bear Market	-6	6.27%	-4.34%	-7.14%	-18.89%	-11.78%	-53.40%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-7	6.20%	-2.46%	-4.68%	-26.30%	-14.55%	-51.82%
SIJ	ProShares UltraShort Industrials	Bear Market	-7	5.02%	-5.47%	-4.29%	-24.97%	-18.00%	-59.56%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-8	0.00%	-3.06%	0.00%	-27.35%	0.00%	-58.47%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-9	3.56%	-6.39%	-5.67%	-26.46%	-19.40%	-62.64%
SDD	ProShares UltraShort SmCap 600	Bear Market	-10	2.05%	-7.38%	-6.56%	-26.59%	-20.03%	-61.97%