

Bear Market Funds/ETFs as of 06/23/2016

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
SOPIX	ProFunds Short OTC Inv	Bear Market	-1	0.25%	-3.04%	-0.75%	-0.13%	-3.38%	-13.25%
QID	ProShares UltraShort QQQ	Bear Market	-2	0.58%	-5.74%	-0.94%	-0.50%	-6.65%	-24.34%
DOG	ProShares Short Dow 30	Bear Market	-3	-1.25%	-1.61%	-2.74%	-5.62%	-6.05%	-14.37%
EFZ	Short MSCI EAFE ProShares	Bear Market	-3	-2.21%	-2.54%	-5.09%	-3.67%	-5.49%	-15.36%
BRPIX	ProFunds Bear Inv	Bear Market	-3	-1.38%	-2.38%	-3.48%	-6.01%	-6.42%	-15.02%
SH	Short S&P 500 ProShares ETF	Bear Market	-3	-1.35%	-2.32%	-3.23%	-5.37%	-6.00%	-14.61%
MYX	ProShares Short MidCap 400	Bear Market	-5	-2.60%	-3.62%	-5.49%	-10.02%	-8.94%	-19.66%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-5	-3.20%	-3.58%	-6.16%	-6.47%	-7.83%	-20.53%
TBF	ProShares Short 20+Year Treasury	Bear Market	-5	-2.21%	-3.24%	-2.43%	-10.63%	-5.98%	-12.13%
RYPX	Rydex Tempest 500 H (200%)	Bear Market	-6	-2.67%	-4.83%	-6.81%	-9.84%	-12.50%	-27.61%
RYCW	Rydex Inverse Dow 30 (200%)	Bear Market	-6	-2.58%	-3.68%	-5.79%	-10.86%	-13.09%	-27.63%
EUM	Short MSCI Emerging Mkts	Bear Market	-6	-5.97%	-2.13%	-3.40%	-11.20%	-9.11%	-21.63%
SRPSX	ProFunds Short Real Estate	Bear Market	-6	-3.60%	-4.90%	-4.32%	-10.50%	-10.32%	-20.09%
SIJ	ProShares UltraShort Industrials	Bear Market	-8	-3.00%	-3.40%	-6.52%	-18.08%	-16.84%	-32.68%
GRZZX	Grizzly Short Fund	Bear Market	-8	-5.02%	-6.23%	-9.19%	-10.05%	-11.35%	-25.03%
EFU	UltraShort MSCI EAFE	Bear Market	-8	-5.13%	-5.78%	-10.92%	-9.54%	-12.29%	-29.52%
SDD	ProShares UltraShort SmCap 600	Bear Market	-9	-5.41%	-3.75%	-10.35%	-17.76%	-17.40%	-36.11%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-9	-6.06%	-6.70%	-12.02%	-13.18%	-15.53%	-36.94%
EPV	ProShares Ultra-Short Europe	Bear Market	-9	-5.24%	-6.32%	-12.41%	-11.87%	-13.88%	-30.29%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-11	-5.64%	-7.96%	-11.49%	-20.36%	-18.49%	-36.14%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-12	-11.73%	-4.77%	-7.41%	-22.98%	-19.08%	-39.71%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-18	-7.37%	-6.48%	-22.60%	-33.92%	-26.08%	-50.15%