

Bear Market Funds/ETFs as of 06/25/2015

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Bear Market	7	4.58%	6.98%	10.74%	5.37%	4.66%	-1.92%
DUG	ProShares UltraShort Oil & Gas	Bear Market	5	4.97%	15.52%	1.23%	0.19%	4.26%	-16.75%
SRPSX	ProFunds Short Real Estate	Bear Market	4	3.99%	2.81%	8.37%	1.76%	2.11%	-7.84%
EUM	Short MSCI Emerging Mkts	Bear Market	1	2.04%	5.23%	0.81%	-5.20%	-1.47%	-10.34%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	1	3.90%	10.43%	1.15%	-11.17%	-3.91%	-20.68%
DOG	ProShares Short Dow 30	Bear Market	-1	1.16%	-1.00%	-1.60%	-2.45%	-2.91%	-12.75%
SIJ	ProShares UltraShort Industrials	Bear Market	-1	2.28%	-2.01%	0.00%	-5.59%	-5.98%	-28.01%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-2	2.12%	-2.23%	-3.61%	-5.90%	-6.17%	-24.73%
SH	Short S&P 500 ProShares ETF	Bear Market	-2	0.63%	-1.37%	-2.56%	-3.90%	-3.72%	-13.90%
BRPIX	ProFunds Bear Inv	Bear Market	-2	0.55%	-1.60%	-2.64%	-4.26%	-4.02%	-14.33%
MYX	ProShares Short MidCap 400	Bear Market	-3	-0.07%	-2.55%	-1.23%	-6.77%	-5.69%	-17.45%
EFZ	Short MSCI EAFE ProShares	Bear Market	-3	0.42%	-0.96%	-3.04%	-10.32%	-5.76%	-13.74%
BEARX	Prudent Bear	Bear Market	-3	0.00%	-1.89%	-4.59%	-7.14%	-6.12%	-17.13%
GRZZX	Grizzly Short Fund	Bear Market	-3	-0.30%	-1.20%	-3.51%	-7.05%	-5.78%	-15.94%
SOPIX	ProFunds Short OTC Inv	Bear Market	-4	0.18%	-3.02%	-5.66%	-9.04%	-7.25%	-20.10%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-4	1.29%	-2.86%	-4.97%	-8.08%	-7.70%	-26.41%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-5	-0.06%	-4.88%	-2.08%	-13.22%	-11.33%	-32.37%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-5	-2.72%	-5.66%	-3.25%	-8.61%	-8.56%	-20.59%
EFU	UltraShort MSCI EAFE	Bear Market	-7	-0.62%	-2.37%	-6.46%	-20.43%	-12.12%	-26.26%
EPV	ProShares Ultra-Short Europe	Bear Market	-8	0.06%	-3.42%	-8.10%	-21.12%	-13.41%	-28.75%
QID	ProShares UltraShort QQQ	Bear Market	-8	0.54%	-5.46%	-10.19%	-15.34%	-12.76%	-34.54%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-9	-5.18%	-10.70%	-6.04%	-16.00%	-16.19%	-36.58%
SDD	ProShares UltraShort SmCap 600	Bear Market	-9	-6.35%	-10.06%	-5.77%	-14.09%	-15.54%	-36.52%