

Bear Market Funds/ETFs as of 06/26/2008

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
SKF	ProShares Ultra Short Financials	Bear Market	46	34.80%	57.14%	44.44%	45.92%	40.33%	0.00%
DXD	ProShares UltraShort Dow 30	Bear Market	23	20.02%	26.49%	18.67%	26.29%	19.14%	0.00%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	23	21.64%	24.88%	17.93%	26.93%	20.19%	0.00%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	22	19.34%	25.14%	18.01%	25.82%	19.24%	0.00%
UWPIX	ProFunds UltraShort Dow30(200%)	Bear Market	21	18.58%	23.88%	16.89%	23.54%	17.81%	0.00%
SIJ	ProShares UltraShort Industrials	Bear Market	20	22.39%	21.03%	16.88%	19.54%	13.79%	0.00%
EFU	UltraShort MSCI EAFE	Bear Market	19	19.65%	19.79%	13.97%	22.66%	0.00%	0.00%
SZK	ProShares UltraShort Cons. Goods	Bear Market	19	15.61%	16.11%	18.77%	26.38%	17.56%	0.00%
SDS	ProShares UltraShort S&P 500	Bear Market	18	17.20%	18.94%	11.58%	23.03%	14.40%	0.00%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	17	16.14%	17.46%	11.06%	22.50%	14.41%	0.00%
SCC	ProShares UltraShort Cons. Serv's	Bear Market	17	19.11%	21.19%	12.40%	16.45%	13.74%	0.00%
URPIX	ProFunds UltraBear Inv (200%)	Bear Market	16	15.76%	17.16%	10.89%	22.18%	14.23%	0.00%
GRZZX	Grizzly Short Fund	Bear Market	15	13.06%	13.76%	10.68%	23.28%	15.86%	0.00%
RXD	ProShares UltraShort Healthcare	Bear Market	15	10.77%	9.92%	7.19%	30.95%	17.54%	-0.09%
SRS	ProShares UltraShort Real Estate	Bear Market	15	22.56%	25.19%	20.52%	-7.33%	2.38%	0.00%
SJL	ProShares UltraShort MidCap Value	Bear Market	12	16.87%	12.89%	4.99%	12.11%	7.36%	0.00%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	12	21.98%	16.51%	5.08%	6.16%	0.00%	0.00%
DOG	ProShares Short Dow 30	Bear Market	11	9.79%	12.82%	9.37%	13.72%	10.10%	0.00%
EFZ	Short MSCI EAFE ProShares	Bear Market	10	9.73%	9.14%	7.05%	12.33%	0.00%	0.00%
RYVNX	Rydex Venture 100 (200%)	Bear Market	10	14.94%	10.58%	-2.76%	15.37%	3.28%	0.00%
QID	ProShares UltraShort QQQ	Bear Market	10	16.69%	11.18%	-3.23%	16.08%	2.45%	0.00%
SFK	ProShares UltraShort Russ. 1k Gro.	*None	10	12.80%	9.26%	2.47%	14.58%	5.95%	0.00%
USPIX	ProFunds UltraShort OTC (200%)	Bear Market	10	14.39%	10.30%	-1.83%	15.68%	3.75%	0.00%
SH	Short S&P 500 ProShares ETF	Bear Market	9	8.40%	9.35%	6.04%	12.39%	7.89%	0.00%
SRPSX	ProFunds Short Real Estate	Bear Market	9	11.68%	12.85%	10.94%	0.00%	3.20%	0.00%
REW	ProShares UltraShort Technology	Bear Market	8	14.14%	8.58%	-5.97%	16.73%	3.17%	0.00%
BRPIX	ProFunds Bear Inv	Bear Market	8	7.74%	8.47%	5.53%	11.70%	7.82%	0.00%
TWM	ProShares UltraShort Russ. 2000	Bear Market	8	12.23%	7.22%	1.82%	10.06%	3.16%	0.00%
SSG	ProShares UltraShort Semicond's	Bear Market	8	13.46%	7.92%	-4.30%	15.27%	0.29%	0.00%
UCPIX	ProFunds UltraShort Small-Cap (200%)	Bear Market	7	11.53%	6.70%	1.61%	9.29%	3.19%	0.00%
BEARX	Prudent Bear	Bear Market	7	7.35%	8.44%	4.49%	5.97%	5.06%	0.00%
EUM	Short MSCI Emerging Mkts	Bear Market	7	10.49%	7.84%	2.82%	6.03%	0.00%	0.00%

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DRCVX	*Comstock Capital Value A	Bear Market	7	7.47%	7.86%	4.86%	7.47%	5.05%	0.00%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	6	12.87%	5.84%	-4.49%	8.36%	0.48%	0.00%
PSQ	ProShares Short QQQ	Bear Market	6	7.90%	5.82%	-1.07%	9.66%	2.64%	0.00%
SDD	ProShares UltraShort SmCap 600	Bear Market	6	10.98%	6.50%	1.75%	5.59%	2.13%	0.00%
SOPIX	ProFunds Short OTC Inv	Bear Market	5	6.91%	5.05%	-0.77%	8.52%	2.93%	0.00%
SBB	ProShares Short SmallCap 600	Bear Market	4	5.45%	3.40%	1.23%	4.50%	1.93%	0.00%
RWM	ProShares Short Russell 2000	Bear Market	4	6.08%	3.72%	1.22%	6.44%	3.03%	0.00%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	4	5.39%	3.25%	1.04%	6.08%	2.92%	0.00%
UIPIX	ProFunds UltraShort (200%)	Bear Market	3	10.14%	3.91%	-4.97%	1.34%	-1.92%	0.00%
MZZ	ProShares UltraShort MidCap 400	Bear Market	3	10.97%	4.25%	-5.56%	0.38%	-2.81%	0.00%
MYY	ProShares Short MidCap 400	Bear Market	2	5.12%	2.03%	-2.49%	2.29%	-0.61%	0.00%
CPFAX	*Comstock Strategy A	Bear Market	1	4.12%	3.27%	-1.17%	-2.32%	-3.18%	0.00%
SDP	ProShares UltraShort Utilities	Bear Market	-1	3.64%	-1.14%	-9.15%	4.02%	-3.65%	0.00%
SMN	ProShares UltraShort Basic Mat's	Specialty-Natural Res.	-14	0.27%	-12.95%	-16.93%	-27.47%	-24.79%	-2.97%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-16	-3.78%	-14.66%	-22.39%	-22.22%	-25.00%	-7.77%
PSPSX	Potomac U.S./Short	Bear Market	-25	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%