

Bear Market Funds/ETFs as of 07/02/2015

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
DUG	ProShares UltraShort Oil & Gas	Bear Market	9	5.96%	14.14%	11.26%	4.26%	7.90%	-13.37%
TBF	ProShares Short 20+Year Treasury	Bear Market	5	1.81%	3.88%	9.74%	5.29%	4.69%	-2.00%
SRPSX	ProFunds Short Real Estate	Bear Market	3	1.45%	2.27%	5.63%	1.28%	1.93%	-8.28%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	3	0.34%	9.79%	11.91%	-9.25%	-1.82%	-18.96%
SIJ	ProShares UltraShort Industrials	Bear Market	2	3.96%	1.48%	3.75%	-2.64%	-2.51%	-25.76%
EUM	Short MSCI Emerging Mkts	Bear Market	2	0.28%	5.04%	6.05%	-4.14%	-0.38%	-9.34%
GRZZX	Grizzly Short Fund	Bear Market	0	1.95%	1.49%	1.34%	-4.09%	-2.52%	-13.27%
DOG	ProShares Short Dow 30	Bear Market	0	0.70%	0.39%	0.26%	-1.68%	-1.93%	-12.06%
SH	Short S&P 500 ProShares ETF	Bear Market	0	0.86%	0.00%	-0.09%	-2.71%	-2.29%	-12.83%
MYX	ProShares Short MidCap 400	Bear Market	-1	0.52%	-0.58%	0.71%	-5.37%	-3.95%	-16.21%
BRPIX	ProFunds Bear Inv	Bear Market	-1	0.54%	-0.21%	-0.43%	-3.22%	-2.74%	-13.40%
RYPX	Rydex Tempest 500 H (200%)	Bear Market	-1	1.22%	-0.26%	-0.47%	-6.06%	-5.16%	-24.80%
RYCW	Rydex Inverse Dow 30 (200%)	Bear Market	-1	1.29%	0.54%	0.17%	-4.45%	-4.23%	-23.58%
EFZ	Short MSCI EAFE ProShares	Bear Market	-1	1.67%	1.15%	0.95%	-8.00%	-3.17%	-11.51%
EFU	UltraShort MSCI EAFE	Bear Market	-2	3.64%	2.29%	1.82%	-15.83%	-6.73%	-22.00%
EPV	ProShares Ultra-Short Europe	Bear Market	-2	4.31%	1.67%	0.02%	-15.73%	-7.13%	-23.88%
BEARX	Prudent Bear	Bear Market	-2	1.45%	-0.47%	-1.87%	-6.25%	-4.89%	-16.33%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-2	1.49%	-1.14%	1.30%	-10.56%	-7.97%	-30.30%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-2	-0.20%	-2.65%	-0.35%	-6.20%	-5.69%	-18.50%
SOPIX	ProFunds Short OTC Inv	Bear Market	-3	0.82%	-1.42%	-2.04%	-7.49%	-5.25%	-18.74%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-4	-0.20%	-4.98%	-0.34%	-11.48%	-10.86%	-33.17%
SDD	ProShares UltraShort SmCap 600	Bear Market	-4	-1.09%	-4.16%	-1.56%	-9.17%	-9.87%	-32.88%
QID	ProShares UltraShort QQQ	Bear Market	-4	2.07%	-2.45%	-3.03%	-12.32%	-9.01%	-32.20%