

Bear Market Funds/ETFs as of 07/03/2013

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	23	10.87%	31.04%	19.80%	28.56%	17.46%	-32.48%
EUM	Short MSCI Emerging Mkts	Bear Market	11	5.42%	14.76%	9.78%	13.64%	8.69%	-15.71%
TBF	ProShares Short 20+Year Treasury	Bear Market	7	4.21%	8.20%	7.38%	6.94%	6.01%	-10.05%
SRPSX	ProFunds Short Real Estate	Bear Market	2	-0.40%	9.27%	5.32%	-7.13%	-2.88%	-34.00%
EPV	ProShares Ultra-Short Europe	Bear Market	2	5.74%	12.33%	-0.25%	-8.89%	-7.04%	-59.35%
EFU	UltraShort MSCI EAFE	Bear Market	2	0.51%	13.98%	2.44%	-9.68%	-7.46%	-52.25%
EFZ	Short MSCI EAFE ProShares	Bear Market	1	0.33%	6.92%	1.28%	-4.67%	-3.37%	-29.74%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-3	4.79%	5.69%	0.77%	-24.94%	0.00%	-57.09%
DRCVX	*Comstock Capital Value A	Bear Market	-3	0.00%	1.68%	-2.42%	-11.68%	-7.23%	-36.98%
BEARX	Prudent Bear	Bear Market	-4	0.00%	1.29%	-2.78%	-13.22%	-8.26%	-33.82%
GRZZX	Grizzly Short Fund	Bear Market	-4	-0.43%	0.00%	-1.69%	-14.55%	-8.73%	-38.83%
SH	Short S&P 500 ProShares ETF	Bear Market	-4	-0.88%	0.31%	-2.81%	-13.61%	-8.18%	-33.54%
REW	ProShares UltraShort Technology	Bear Market	-4	2.80%	0.70%	-5.54%	-14.78%	-9.85%	-46.00%
DOG	ProShares Short Dow 30	Bear Market	-4	-0.54%	0.03%	-2.39%	-14.42%	-8.31%	-30.75%
BRPIX	ProFunds Bear Inv	Bear Market	-4	-0.90%	0.15%	-3.02%	-14.04%	-8.52%	-34.53%
SOPIX	ProFunds Short OTC Inv	Bear Market	-4	-0.51%	-0.17%	-4.56%	-12.67%	-8.09%	-34.30%
MYX	ProShares Short MidCap 400	Bear Market	-5	-1.78%	0.23%	-3.32%	-14.95%	-9.48%	-35.93%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-6	-0.08%	2.13%	-4.21%	-22.97%	-12.69%	-49.03%
RWM	ProShares Short Russell 2000	Bear Market	-7	-2.64%	-2.83%	-5.94%	-16.61%	-11.63%	-39.52%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-7	-2.93%	-3.26%	-6.47%	-17.18%	-12.21%	-40.63%
SBB	ProShares Short SmallCap 600	Bear Market	-8	-3.21%	-3.64%	-7.03%	-16.69%	-12.17%	-39.13%
QID	ProShares UltraShort QQQ	Bear Market	-8	-1.37%	0.00%	-7.89%	-22.06%	-14.75%	-55.22%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-9	-2.79%	1.54%	-5.72%	-27.06%	-18.07%	-59.97%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-9	-1.35%	-0.14%	-4.71%	-28.74%	-16.30%	-53.42%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-9	-1.50%	0.46%	-5.87%	-28.48%	-16.47%	-57.30%
SIJ	ProShares UltraShort Industrials	Bear Market	-9	-1.98%	-1.27%	-6.90%	-26.71%	-18.31%	-60.50%
SJL	ProShares UltraShort MidCap Value	Bear Market	-9	-4.24%	0.00%	-4.24%	-28.84%	0.00%	-60.49%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-10	-2.80%	0.00%	-7.80%	-27.82%	0.00%	-56.63%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-14	-5.63%	-6.19%	-12.10%	-31.16%	-23.18%	-65.03%
SDD	ProShares UltraShort SmCap 600	Bear Market	-14	-5.49%	-7.08%	-13.34%	-31.28%	-23.77%	-64.40%