

Bear Market Funds/ETFs as of 07/03/2014

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Bear Market	-3	0.37%	-0.03%	-2.00%	-10.40%	-4.89%	-15.63%
DOG	ProShares Short Dow 30	Bear Market	-4	-1.47%	-3.57%	-5.98%	-4.79%	-6.57%	-41.52%
EFZ	Short MSCI EAFE ProShares	Bear Market	-5	-1.62%	-4.02%	-6.46%	-6.60%	-7.09%	-44.94%
SRPSX	ProFunds Short Real Estate	Bear Market	-6	0.72%	-2.10%	-6.73%	-15.39%	-9.64%	-44.16%
EUM	Short MSCI Emerging Mkts	Bear Market	-6	-2.80%	-6.24%	-6.10%	-7.49%	-8.49%	-32.36%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-6	0.00%	-3.96%	-7.13%	-14.04%	0.00%	-73.49%
BEARX	Prudent Bear	Bear Market	-6	-2.42%	-6.92%	-7.63%	-8.33%	-8.84%	-49.16%
SH	Short S&P 500 ProShares ETF	Bear Market	-6	-2.37%	-5.87%	-8.23%	-8.48%	-8.78%	-47.78%
BRPIX	ProFunds Bear Inv	Bear Market	-6	-2.48%	-6.06%	-8.50%	-8.90%	-9.15%	-49.10%
SBB	ProShares Short SmallCap 600	Bear Market	-7	-5.74%	-8.13%	-6.72%	-5.83%	-7.42%	-52.75%
MYY	ProShares Short MidCap 400	Bear Market	-7	-3.05%	-7.06%	-8.28%	-8.87%	-8.67%	-49.96%
RWM	ProShares Short Russell 2000	Bear Market	-7	-4.75%	-9.74%	-7.58%	-6.16%	-7.50%	-52.76%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-7	-4.85%	-10.00%	-7.91%	-6.57%	-8.02%	-54.17%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-8	-3.11%	-7.10%	-11.96%	-10.31%	-13.47%	-67.28%
SIJ	ProShares UltraShort Industrials	Bear Market	-8	-1.77%	-7.77%	-11.94%	-11.27%	-14.03%	-77.24%
EPV	ProShares Ultra-Short Europe	Bear Market	-8	-2.08%	-4.73%	-10.57%	-15.87%	-15.56%	-78.31%
DRCVX	*Comstock Capital Value A	Bear Market	-9	-5.38%	-10.20%	-11.11%	-10.20%	-11.20%	-54.17%
EFU	UltraShort MSCI EAFE	Bear Market	-9	-3.69%	-7.78%	-12.29%	-13.15%	-13.95%	-70.91%
GRZZX	Grizzly Short Fund	Bear Market	-9	-5.19%	-9.18%	-9.18%	-10.66%	-10.30%	-53.07%
SOPIX	ProFunds Short OTC Inv	Bear Market	-9	-4.01%	-10.38%	-11.97%	-10.88%	-11.14%	-53.34%
SDD	ProShares UltraShort SmCap 600	Bear Market	-10	-6.68%	-12.96%	-10.73%	-10.12%	-12.89%	-78.41%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-11	-7.47%	-11.59%	-11.25%	-15.57%	-15.29%	-74.16%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-12	-6.10%	-12.74%	-12.69%	-15.95%	-17.49%	-58.05%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-13	-6.20%	-13.50%	-15.79%	-17.27%	-16.78%	-76.03%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-13	-5.00%	-11.81%	-16.23%	-17.08%	-17.60%	-74.12%
SJL	ProShares UltraShort MidCap Value	Bear Market	-13	-9.67%	-9.07%	-11.62%	-20.63%	-18.39%	-76.53%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-14	-9.28%	-18.87%	-14.90%	-12.86%	-15.05%	-78.97%
REW	ProShares UltraShort Technology	Bear Market	-17	-7.16%	-18.15%	-19.51%	-23.34%	-22.91%	-71.59%
QID	ProShares UltraShort QQQ	Bear Market	-17	-7.55%	-19.12%	-21.99%	-19.71%	-20.71%	-76.68%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-18	-10.67%	-13.78%	-22.46%	-25.34%	-24.44%	-71.12%