

Bear Market Funds/ETFs as of 07/05/2012

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EFZ	Short MSCI EAFE ProShares	Bear Market	-2	-5.26%	-0.27%	3.01%	-5.53%	-2.02%	-13.60%
SSG	ProShares UltraShort Semicond's	Bear Market	-2	-7.70%	0.31%	14.56%	-14.38%	-3.86%	-27.30%
EUM	Short MSCI Emerging Mkts	Bear Market	-2	-4.91%	0.16%	5.56%	-7.90%	-2.06%	-14.46%
DOG	ProShares Short Dow 30	Bear Market	-3	-3.76%	-1.29%	-0.61%	-7.63%	-5.26%	-15.69%
BEARX	Prudent Bear	Bear Market	-3	-4.13%	-1.00%	1.28%	-9.61%	-5.67%	-17.02%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-3	-10.31%	-2.89%	2.56%	-2.97%	-3.14%	-21.79%
BRPIX	ProFunds Bear Inv	Bear Market	-4	-4.32%	-1.80%	0.00%	-10.28%	-6.69%	-18.41%
SZK	ProShares UltraShort Cons. Goods	Bear Market	-4	-3.46%	0.44%	1.23%	-12.80%	-8.44%	-25.31%
MYX	ProShares Short MidCap 400	Bear Market	-4	-4.85%	-0.83%	0.29%	-10.89%	-6.19%	-18.31%
SMN	ProShares UltraShort Basic Mat's	Specialty-Natural Res.	-4	-9.13%	-1.16%	6.50%	-12.88%	-5.64%	-27.80%
SH	Short S&P 500 ProShares ETF	Bear Market	-4	-4.40%	-1.71%	0.14%	-10.29%	-6.42%	-18.02%
GRZZX	Grizzly Short Fund	Bear Market	-5	-6.46%	-1.80%	0.92%	-12.78%	-7.22%	-20.83%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-5	-10.23%	-1.08%	9.86%	-17.09%	-6.94%	-29.53%
SOPIX	ProFunds Short OTC Inv	Bear Market	-5	-4.77%	-2.24%	1.90%	-16.51%	-8.64%	-21.75%
DRCVX	*Comstock Capital Value A	Bear Market	-5	-5.03%	-2.58%	0.00%	-13.71%	-7.96%	-21.35%
EFU	UltraShort MSCI EAFE	Bear Market	-5	-10.65%	-1.17%	5.16%	-12.07%	-5.67%	-26.77%
EPV	ProShares Ultra-Short Europe	Bear Market	-6	-11.00%	-2.24%	3.44%	-15.58%	-8.77%	-32.75%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-6	-5.68%	0.62%	1.09%	-18.84%	-10.25%	-30.70%
SBB	ProShares Short SmallCap 600	Bear Market	-6	-6.79%	-3.47%	-2.13%	-11.27%	-8.34%	-21.57%
RWM	ProShares Short Russell 2000	Bear Market	-7	-7.76%	-4.57%	-2.96%	-12.58%	-8.90%	-22.73%
REW	ProShares UltraShort Technology	Bear Market	-7	-7.99%	-2.45%	10.02%	-26.67%	-13.64%	-35.88%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-7	-7.71%	-4.58%	-3.05%	-13.10%	-9.26%	-23.16%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-7	-7.63%	-2.94%	-1.80%	-14.78%	-11.62%	-30.35%
UWPIX	ProFunds UltraShort Dow30(200%)	Bear Market	-7	-7.63%	-2.91%	-1.84%	-14.17%	-11.29%	-29.78%
URPIX	ProFunds UltraBear Inv (200%)	Bear Market	-8	-8.80%	-4.06%	-0.47%	-20.11%	-14.03%	-34.31%
UIPIX	ProFunds UltraShort (200%)	Bear Market	-8	-9.88%	-2.15%	-0.44%	-21.11%	-13.95%	-35.41%
SRPSX	ProFunds Short Real Estate	Bear Market	-8	-6.39%	-3.30%	-7.32%	-15.86%	-12.75%	-25.73%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-8	-8.60%	-3.77%	-0.20%	-19.49%	-13.56%	-33.81%
SIJ	ProShares UltraShort Industrials	Bear Market	-8	-8.13%	-3.64%	0.54%	-19.75%	-13.25%	-34.94%
SDS	ProShares UltraShort S&P 500	Bear Market	-8	-8.57%	-3.61%	-0.06%	-19.80%	-13.21%	-33.80%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-8	-9.58%	-1.99%	0.10%	-21.28%	-13.33%	-34.70%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-8	-11.12%	-3.82%	0.22%	-17.96%	-13.88%	-33.13%

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QID	ProShares UltraShort QQQ	Bear Market	-10	-9.52%	-4.86%	3.27%	-30.09%	-17.21%	-38.87%
SDD	ProShares UltraShort SmCap 600	Bear Market	-12	-13.40%	-7.12%	-4.90%	-22.44%	-17.73%	-40.02%
RXD	ProShares UltraShort Healthcare	Bear Market	-13	-10.36%	-9.60%	-9.70%	-22.53%	-18.97%	-37.20%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-14	-15.11%	-9.25%	-6.44%	-24.51%	-18.68%	-41.71%
SJL	ProShares UltraShort MidCap Value	Bear Market	-100	100.00%	00.00%	100.00%	100.00%	0.00%	-100.00%