

Bear Market Funds/ETFs as of 07/07/2016

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EPV	ProShares Ultra-Short Europe	Bear Market	7	11.32%	5.35%	7.37%	4.53%	2.26%	-17.32%
EFU	UltraShort MSCI EAFE	Bear Market	6	10.99%	2.98%	5.84%	2.70%	-0.18%	-19.99%
EFZ	Short MSCI EAFE ProShares	Bear Market	3	4.71%	2.20%	3.55%	2.93%	1.03%	-9.56%
SOPIX	ProFunds Short OTC Inv	Bear Market	0	0.76%	-3.45%	0.95%	-0.25%	-3.13%	-13.36%
QID	ProShares UltraShort QQQ	Bear Market	-1	1.17%	-6.94%	1.77%	-1.18%	-6.51%	-24.85%
DOG	ProShares Short Dow 30	Bear Market	-2	0.05%	-1.70%	-0.97%	-5.35%	-5.22%	-14.13%
SH	Short S&P 500 ProShares ETF	Bear Market	-2	0.18%	-2.44%	-1.81%	-5.10%	-5.25%	-14.38%
BRPIX	ProFunds Bear Inv	Bear Market	-2	0.35%	-2.49%	-1.93%	-5.68%	-5.57%	-14.72%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-3	1.89%	-4.78%	-3.44%	-5.19%	-6.20%	-19.44%
EUM	Short MSCI Emerging Mkts	Bear Market	-3	0.07%	-4.71%	0.56%	-9.27%	-6.68%	-19.92%
MYX	ProShares Short MidCap 400	Bear Market	-4	1.30%	-3.52%	-3.20%	-8.98%	-7.40%	-18.73%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-4	0.04%	-3.69%	-2.26%	-10.32%	-11.37%	-27.20%
GRZZX	Grizzly Short Fund	Bear Market	-5	2.27%	-7.51%	-6.10%	-8.02%	-8.74%	-23.33%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-5	0.36%	-5.09%	-3.89%	-9.43%	-11.07%	-27.28%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-6	3.47%	-9.50%	-7.09%	-11.22%	-12.90%	-35.51%
SDD	ProShares UltraShort SmCap 600	Bear Market	-7	2.37%	-7.37%	-7.70%	-16.44%	-15.05%	-35.09%
SIJ	ProShares UltraShort Industrials	Bear Market	-7	0.06%	-3.49%	-5.47%	-17.54%	-14.82%	-32.23%
SRPSX	ProFunds Short Real Estate	Bear Market	-7	-4.13%	-4.67%	-7.36%	-12.87%	-11.82%	-22.21%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-8	-0.52%	-9.92%	-0.16%	-20.04%	-15.03%	-37.41%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-8	2.07%	-7.28%	-7.08%	-18.36%	-15.51%	-34.54%
TBF	ProShares Short 20+Year Treasury	Bear Market	-10	-6.32%	-8.79%	-9.27%	-17.31%	-12.34%	-18.69%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-11	3.25%	-6.49%	-11.30%	-30.67%	-21.00%	-47.70%