

Bear Market Funds/ETFs as of 07/10/2014

| Ticker | Fund Name | Orientation | M-Index | 4 wk | 8 wk | 12 wk | YTD | %M/A | DD% |
|--------|------------------------------------|-------------|---------|--------|----------|----------|----------|---------|----------|
| EFZ | Short MSCI EAFE ProShares | Bear Market | -2 | 0.89% | -1.21% | -2.51% | -4.01% | -4.19% | -43.41% |
| EPV | ProShares Ultra-Short Europe | Bear Market | -2 | 3.55% | 1.06% | -2.73% | -10.15% | -8.99% | -76.84% |
| SHPIX | ProFunds Short Small Cap Inv | Bear Market | -3 | -0.62% | -6.45% | -3.38% | -2.96% | -4.07% | -52.40% |
| DOG | ProShares Short Dow 30 | Bear Market | -3 | -1.30% | -3.21% | -3.84% | -4.10% | -5.52% | -41.10% |
| RWM | ProShares Short Russell 2000 | Bear Market | -3 | -0.60% | -6.38% | -3.24% | -2.67% | -3.68% | -51.00% |
| SBB | ProShares Short SmallCap 600 | Bear Market | -3 | -1.04% | -6.64% | -2.68% | -2.90% | -4.14% | -51.28% |
| TBF | ProShares Short 20+Year Treasury | Bear Market | -4 | -1.03% | 0.00% | -3.67% | -12.13% | -6.52% | -17.26% |
| EFU | UltraShort MSCI EAFE | Bear Market | -4 | 1.92% | -2.72% | -5.16% | -8.48% | -8.70% | -69.34% |
| SIJ | ProShares UltraShort Industrials | Bear Market | -4 | 1.34% | -5.25% | -4.42% | -7.98% | -9.98% | -76.39% |
| MYZ | ProShares Short MidCap 400 | Bear Market | -5 | -1.26% | -5.34% | -5.24% | -6.98% | -6.37% | -48.92% |
| GRZZX | Grizzly Short Fund | Bear Market | -5 | -1.08% | -5.52% | -4.66% | -7.65% | -6.85% | -51.48% |
| BEARX | Prudent Bear | Bear Market | -5 | -1.61% | -5.04% | -5.04% | -7.20% | -7.27% | -48.53% |
| SH | Short S&P 500 ProShares ETF | Bear Market | -5 | -1.94% | -5.13% | -5.74% | -7.65% | -7.50% | -47.31% |
| BRPIX | ProFunds Bear Inv | Bear Market | -5 | -1.99% | -5.23% | -5.92% | -8.01% | -7.80% | -48.61% |
| EUM | Short MSCI Emerging Mkts | Bear Market | -5 | -1.78% | -4.74% | -5.74% | -7.57% | -8.36% | -32.42% |
| RYCWX | Rydex Inverse Dow 30 (200%) | Bear Market | -6 | -2.44% | -6.37% | -7.60% | -8.81% | -11.28% | -66.73% |
| DRCVX | *Comstock Capital Value A | Bear Market | -6 | -3.23% | -7.22% | -7.22% | -8.16% | -8.67% | -53.13% |
| TWM | ProShares UltraShort Russ. 2000 | Bear Market | -7 | -1.03% | -12.39% | -6.56% | -6.09% | -7.70% | -77.33% |
| SDD | ProShares UltraShort SmCap 600 | Bear Market | -7 | -2.19% | -12.96% | -6.51% | -6.67% | -8.81% | -77.59% |
| SRPSX | ProFunds Short Real Estate | Bear Market | -7 | -2.68% | -3.36% | -6.50% | -16.24% | -10.13% | -44.72% |
| SOPIX | ProFunds Short OTC Inv | Bear Market | -8 | -3.31% | -8.69% | -9.94% | -9.98% | -9.73% | -52.87% |
| MZZ | ProShares UltraShort MidCap 400 | Bear Market | -9 | -2.48% | -10.34% | -10.02% | -13.81% | -12.53% | -75.03% |
| SDK | ProShares UltraShort MidCap Grow. | Bear Market | -10 | -2.75% | -11.53% | -11.58% | -14.11% | -13.15% | -73.72% |
| EEV | UltraShort MSCI Emerging Mkts | Bear Market | -10 | -3.40% | -9.02% | -11.20% | -15.30% | -16.46% | -57.72% |
| RYTPX | Rydex Tempest 500 H (200%) | Bear Market | -10 | -3.95% | -10.27% | -11.44% | -15.41% | -15.10% | -73.60% |
| SJL | ProShares UltraShort MidCap Value | Bear Market | -12 | -2.09% | -10.85% | -13.52% | -20.52% | -17.45% | -76.50% |
| DUG | ProShares UltraShort Oil & Gas | Bear Market | -13 | -4.34% | -12.03% | -13.18% | -23.45% | -21.69% | -70.39% |
| REW | ProShares UltraShort Technology | Bear Market | -15 | -4.90% | -15.13% | -16.80% | -21.95% | -20.51% | -71.07% |
| QID | ProShares UltraShort QQQ | Bear Market | -15 | -6.16% | -16.14% | -18.28% | -18.13% | -18.21% | -76.22% |
| SJF | ProShares UltraShort Russ. 1k Val. | Bear Market | -75 | 0.00% | -100.00% | -100.00% | -100.00% | 0.00% | -100.00% |