

Bear Market Funds/ETFs as of 07/11/2013

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Bear Market	9	5.32%	8.90%	12.53%	9.12%	7.91%	-8.22%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	7	-2.42%	13.02%	1.45%	16.01%	5.61%	-39.08%
EUM	Short MSCI Emerging Mkts	Bear Market	4	-0.82%	7.03%	1.30%	8.47%	3.55%	-19.54%
SRPSX	ProFunds Short Real Estate	Bear Market	-2	-3.25%	5.78%	0.21%	-10.69%	-6.37%	-36.53%
EFZ	Short MSCI EAFE ProShares	Bear Market	-4	-2.00%	1.12%	-5.50%	-8.99%	-7.44%	-32.92%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-6	7.67%	0.00%	-5.32%	-24.94%	0.00%	-57.09%
BEARX	Prudent Bear	Bear Market	-7	-2.26%	-1.62%	-8.73%	-16.53%	-11.38%	-36.34%
DOG	ProShares Short Dow 30	Bear Market	-7	-2.23%	-2.20%	-7.11%	-17.18%	-10.96%	-32.98%
EFU	UltraShort MSCI EAFE	Bear Market	-8	-4.26%	2.52%	-11.14%	-17.77%	-15.19%	-56.52%
SH	Short S&P 500 ProShares ETF	Bear Market	-8	-2.71%	-2.14%	-8.91%	-16.78%	-11.23%	-35.98%
BRPIX	ProFunds Bear Inv	Bear Market	-8	-2.76%	-2.31%	-9.10%	-17.18%	-11.52%	-36.92%
DRCVX	*Comstock Capital Value A	Bear Market	-8	-3.36%	-2.54%	-10.85%	-16.06%	-11.49%	-40.10%
MYY	ProShares Short MidCap 400	Bear Market	-9	-3.76%	-2.26%	-10.49%	-18.19%	-12.46%	-38.37%
EPV	ProShares Ultra-Short Europe	Bear Market	-9	-1.38%	-0.28%	-15.21%	-17.59%	-15.39%	-63.23%
SJL	ProShares UltraShort MidCap Value	Bear Market	-9	0.97%	-4.24%	-4.24%	-28.84%	0.00%	-60.49%
GRZZX	Grizzly Short Fund	Bear Market	-9	-4.22%	-2.85%	-10.52%	-18.51%	-12.55%	-41.66%
SOPIX	ProFunds Short OTC Inv	Bear Market	-9	-3.60%	-2.94%	-11.77%	-16.24%	-11.63%	-37.00%
RWM	ProShares Short Russell 2000	Bear Market	-11	-4.76%	-5.46%	-13.89%	-20.19%	-14.96%	-42.11%
REW	ProShares UltraShort Technology	Bear Market	-11	-2.73%	-2.15%	-19.79%	-20.05%	-15.28%	-49.34%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-11	-4.93%	-5.76%	-14.29%	-20.70%	-15.47%	-43.16%
SBB	ProShares Short SmallCap 600	Bear Market	-12	-5.31%	-6.00%	-14.67%	-20.12%	-15.33%	-41.64%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-14	-4.48%	-4.61%	-13.65%	-33.24%	-21.02%	-56.36%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-14	-4.47%	-4.73%	-18.73%	-27.96%	-17.83%	-52.33%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-14	-6.08%	-0.81%	-17.73%	-32.00%	0.00%	-59.14%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-15	-5.29%	-4.55%	-17.59%	-33.80%	-22.12%	-60.48%
QID	ProShares UltraShort QQQ	Bear Market	-15	-7.05%	-5.32%	-21.33%	-27.99%	-20.91%	-58.63%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-16	-7.76%	-4.69%	-20.04%	-33.31%	-24.28%	-63.39%
SIJ	ProShares UltraShort Industrials	Bear Market	-17	-6.44%	-7.97%	-22.11%	-32.68%	-24.20%	-63.71%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-21	-9.40%	-10.91%	-26.13%	-36.81%	-28.71%	-67.90%
SDD	ProShares UltraShort SmCap 600	Bear Market	-21	-10.16%	-10.70%	-26.50%	-36.59%	-28.87%	-67.15%