

Bear Market Funds/ETFs as of 07/16/2015

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
DUG	ProShares UltraShort Oil & Gas	Bear Market	15	10.32%	18.82%	23.31%	7.82%	10.70%	-10.41%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	9	5.24%	16.09%	21.44%	-5.51%	2.44%	-15.62%
EUM	Short MSCI Emerging Mkts	Bear Market	5	2.75%	8.09%	10.50%	-2.09%	1.80%	-7.40%
GRZZX	Grizzly Short Fund	Bear Market	3	5.05%	4.73%	4.10%	-3.24%	-1.12%	-12.50%
TBF	ProShares Short 20+Year Treasury	Bear Market	2	-1.18%	0.58%	6.70%	3.26%	2.80%	-3.89%
SIJ	ProShares UltraShort Industrials	Bear Market	1	3.77%	4.52%	1.35%	-4.53%	-3.17%	-27.20%
SRPSX	ProFunds Short Real Estate	Bear Market	0	-0.27%	0.00%	2.12%	-2.08%	-0.85%	-11.33%
MYY	ProShares Short MidCap 400	Bear Market	-1	1.32%	0.92%	0.59%	-6.28%	-4.11%	-17.02%
DOG	ProShares Short Dow 30	Bear Market	-1	-0.40%	0.36%	-1.28%	-3.95%	-3.74%	-14.10%
BEARX	Prudent Bear	Bear Market	-1	1.94%	0.96%	-0.94%	-6.25%	-4.15%	-16.33%
BRPIX	ProFunds Bear Inv	Bear Market	-2	-0.55%	-0.44%	-1.62%	-5.51%	-4.50%	-15.44%
EFZ	Short MSCI EAFE ProShares	Bear Market	-2	-0.93%	2.14%	-0.13%	-10.26%	-5.10%	-13.68%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-2	3.10%	2.01%	1.10%	-12.38%	-8.28%	-31.72%
SH	Short S&P 500 ProShares ETF	Bear Market	-2	-0.43%	-0.19%	-1.43%	-5.05%	-4.14%	-14.93%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-3	-0.73%	0.46%	-3.03%	-8.84%	-7.65%	-27.09%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-3	0.47%	-2.17%	-1.42%	-8.23%	-6.78%	-20.26%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-4	-0.98%	-0.63%	-3.02%	-10.50%	-8.60%	-28.35%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-5	0.93%	-4.00%	-2.52%	-15.24%	-12.82%	-36.01%
EFU	UltraShort MSCI EAFE	Bear Market	-5	-2.10%	2.33%	-0.78%	-20.38%	-10.84%	-26.22%
SOPIX	ProFunds Short OTC Inv	Bear Market	-5	-1.71%	-2.06%	-3.87%	-10.91%	-7.97%	-21.75%
EPV	ProShares Ultra-Short Europe	Bear Market	-7	-3.03%	2.65%	-4.62%	-21.89%	-12.91%	-29.45%
QID	ProShares UltraShort QQQ	Bear Market	-8	-3.34%	-3.84%	-6.88%	-18.68%	-14.24%	-37.12%
SDD	ProShares UltraShort SmCap 600	Bear Market	-100	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%