

Bear Market Funds/ETFs as of 07/17/2014

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
RWM	ProShares Short Russell 2000	Bear Market	0	4.01%	-2.43%	-0.12%	-0.24%	-1.01%	-49.78%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	0	4.00%	-2.57%	-0.43%	-0.64%	-1.44%	-51.26%
TWM	ProShares UltraShort Russ. 2000	Bear Market	0	8.39%	-4.84%	-0.73%	-1.50%	-2.62%	-76.22%
SBB	ProShares Short SmallCap 600	Bear Market	0	2.99%	-2.31%	0.25%	-0.78%	-1.76%	-50.22%
EPV	ProShares Ultra-Short Europe	Bear Market	0	6.84%	2.19%	-0.82%	-9.57%	-7.74%	-76.69%
SDD	ProShares UltraShort SmCap 600	Bear Market	-1	6.58%	-4.51%	-3.13%	-2.19%	-3.80%	-76.51%
EFZ	Short MSCI EAFE ProShares	Bear Market	-1	2.25%	-0.90%	-2.27%	-4.01%	-3.95%	-43.41%
MYY	ProShares Short MidCap 400	Bear Market	-2	1.63%	-2.79%	-2.90%	-5.68%	-4.71%	-48.20%
BEARX	Prudent Bear	Bear Market	-3	-0.40%	-3.15%	-3.53%	-6.82%	-6.50%	-48.32%
GRZZX	Grizzly Short Fund	Bear Market	-3	2.07%	-3.52%	-3.14%	-7.03%	-5.88%	-51.15%
DOG	ProShares Short Dow 30	Bear Market	-3	-0.56%	-2.95%	-3.59%	-4.40%	-5.49%	-41.28%
EFU	UltraShort MSCI EAFE	Bear Market	-3	4.34%	-1.87%	-4.59%	-8.39%	-8.14%	-69.31%
SIJ	ProShares UltraShort Industrials	Bear Market	-4	1.85%	-4.69%	-4.96%	-8.90%	-10.11%	-76.63%
BRPIX	ProFunds Bear Inv	Bear Market	-4	-0.29%	-3.90%	-4.96%	-7.84%	-7.20%	-48.51%
EUM	Short MSCI Emerging Mkts	Bear Market	-4	-0.57%	-1.88%	-6.23%	-6.69%	-7.32%	-31.78%
DRCVX	*Comstock Capital Value A	Bear Market	-4	0.00%	-5.21%	-5.21%	-7.14%	-7.17%	-52.60%
SH	Short S&P 500 ProShares ETF	Bear Market	-4	-0.13%	-3.75%	-4.77%	-7.41%	-6.85%	-47.17%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-5	3.37%	-5.61%	-6.08%	-11.55%	-9.56%	-74.37%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-6	-1.15%	-5.99%	-7.36%	-9.66%	-11.45%	-67.04%
TBF	ProShares Short 20+Year Treasury	Bear Market	-6	-3.80%	-3.24%	-4.58%	-13.77%	-7.99%	-18.81%
SOPIX	ProFunds Short OTC Inv	Bear Market	-7	-2.37%	-6.50%	-8.45%	-10.02%	-9.24%	-52.89%
SRPSX	ProFunds Short Real Estate	Bear Market	-7	-1.71%	-3.99%	-6.00%	-16.48%	-10.02%	-44.88%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-8	-1.14%	-3.50%	-12.00%	-13.66%	-14.53%	-56.91%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-8	-0.35%	-7.55%	-9.54%	-14.94%	-13.83%	-73.45%
SJL	ProShares UltraShort MidCap Value	Bear Market	-9	-0.94%	-8.47%	-7.61%	-19.58%	-15.67%	-76.22%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-11	1.53%	-9.97%	-11.25%	-23.08%	-20.56%	-70.24%
QID	ProShares UltraShort QQQ	Bear Market	-13	-4.37%	-12.05%	-15.54%	-18.16%	-17.31%	-76.23%
REW	ProShares UltraShort Technology	Bear Market	-14	-3.86%	-12.26%	-16.22%	-22.92%	-20.52%	-71.43%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-100	100.00%	100.00%	-100.00%	-100.00%	-100.00%	-100.00%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-100	100.00%	100.00%	-100.00%	-100.00%	0.00%	-100.00%