

Bear Market Funds/ETFs as of 07/11/2013

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Bear Market	8	2.13%	7.53%	12.10%	9.39%	7.89%	-7.99%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	5	-16.25%	9.95%	9.41%	15.82%	5.43%	-39.18%
EUM	Short MSCI Emerging Mkts	Bear Market	3	-8.23%	5.40%	5.28%	8.28%	3.36%	-19.68%
SRPSX	ProFunds Short Real Estate	Bear Market	-4	-9.75%	2.16%	1.51%	-11.44%	-6.81%	-37.07%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-5	3.32%	0.00%	0.15%	-24.94%	0.00%	-57.09%
EFZ	Short MSCI EAFE ProShares	Bear Market	-5	-7.05%	-0.77%	-2.58%	-9.85%	-7.91%	-33.56%
BEARX	Prudent Bear	Bear Market	-8	-6.25%	-2.60%	-6.54%	-17.36%	-11.77%	-36.97%
SH	Short S&P 500 ProShares ETF	Bear Market	-8	-6.28%	-2.87%	-7.15%	-17.49%	-11.56%	-36.52%
DRCVX	*Comstock Capital Value A	Bear Market	-8	-5.74%	-2.54%	-7.26%	-16.06%	-10.99%	-40.10%
DOG	ProShares Short Dow 30	Bear Market	-8	-5.35%	-2.28%	-6.47%	-17.67%	-11.08%	-33.38%
BRPIX	ProFunds Bear Inv	Bear Market	-9	-6.34%	-3.16%	-7.37%	-17.96%	-11.91%	-37.51%
SOPIX	ProFunds Short OTC Inv	Bear Market	-9	-6.53%	-3.63%	-8.82%	-16.84%	-11.88%	-37.44%
MYX	ProShares Short MidCap 400	Bear Market	-10	-7.84%	-4.53%	-8.25%	-19.33%	-13.11%	-39.23%
EPV	ProShares Ultra-Short Europe	Bear Market	-10	-11.04%	-2.40%	-9.24%	-19.12%	-16.19%	-63.91%
GRZZX	Grizzly Short Fund	Bear Market	-10	-8.19%	-3.43%	-8.58%	-19.52%	-13.11%	-42.39%
EFU	UltraShort MSCI EAFE	Bear Market	-10	-13.49%	-1.66%	-5.44%	-19.22%	-15.89%	-57.29%
RWM	ProShares Short Russell 2000	Bear Market	-12	-8.79%	-6.97%	-11.61%	-21.46%	-15.75%	-43.04%
SBB	ProShares Short SmallCap 600	Bear Market	-12	-8.61%	-7.23%	-11.87%	-21.03%	-15.70%	-42.30%
REW	ProShares UltraShort Technology	Bear Market	-13	-8.10%	-4.49%	-16.71%	-21.19%	-16.11%	-50.06%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-13	-8.92%	-7.33%	-11.94%	-22.03%	-16.29%	-44.11%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-14	-10.41%	-2.66%	-10.99%	-32.00%	0.00%	-59.14%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-15	-11.49%	-3.97%	-14.95%	-29.62%	-19.08%	-53.44%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-16	-10.61%	-5.07%	-12.81%	-34.12%	-21.35%	-56.93%
SJL	ProShares UltraShort MidCap Value	Bear Market	-16	-14.18%	0.00%	-13.86%	-35.99%	0.00%	-64.45%
QID	ProShares UltraShort QQQ	Bear Market	-16	-12.14%	-6.63%	-15.95%	-28.74%	-21.13%	-59.06%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-17	-12.17%	-5.97%	-14.06%	-34.89%	-22.64%	-61.13%
SIJ	ProShares UltraShort Industrials	Bear Market	-17	-11.24%	-6.79%	-16.10%	-33.41%	-24.06%	-64.10%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-18	-14.80%	-8.04%	-14.97%	-34.93%	-25.12%	-64.28%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-23	-16.86%	-13.90%	-22.17%	-38.86%	-30.09%	-68.94%
SDD	ProShares UltraShort SmCap 600	Bear Market	-23	-16.26%	-14.55%	-22.44%	-38.53%	-30.08%	-68.15%