

Bear Market Funds/ETFs as of 07/21/2016

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-2	-3.97%	-2.89%	0.83%	-1.70%	-3.62%	-13.63%
SOPIX	ProFunds Short OTC Inv	Bear Market	-4	-5.15%	-5.61%	-3.73%	-3.19%	-5.59%	-15.92%
EPV	ProShares Ultra-Short Europe	Bear Market	-4	-6.89%	-5.08%	-0.27%	-5.57%	-7.80%	-25.31%
EFU	UltraShort MSCI EAFE	Bear Market	-5	-8.77%	-6.58%	0.10%	-6.42%	-9.10%	-27.10%
DOG	ProShares Short Dow 30	Bear Market	-6	-4.88%	-6.00%	-3.77%	-8.50%	-7.88%	-16.98%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-6	-4.57%	-5.65%	-4.14%	-7.91%	-7.60%	-16.90%
BRPIX	ProFunds Bear Inv	Bear Market	-6	-4.67%	-5.74%	-4.45%	-8.52%	-7.94%	-17.29%
MYY	ProShares Short MidCap 400	Bear Market	-7	-4.73%	-7.09%	-5.55%	-12.12%	-10.14%	-21.53%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-8	-2.46%	-6.90%	-8.40%	-14.92%	-9.04%	-16.34%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-8	-5.80%	-8.83%	-6.41%	-9.66%	-10.28%	-23.24%
QID	ProShares UltraShort QQQ	Bear Market	-9	-10.12%	-10.95%	-7.17%	-6.70%	-11.00%	-29.05%
GRZZX	Grizzly Short Fund	Bear Market	-10	-5.72%	-10.82%	-9.05%	-12.64%	-12.89%	-27.18%
EUM	Short MSCI Emerging Mkts	Bear Market	-10	-8.41%	-11.58%	-5.46%	-14.22%	-11.56%	-24.30%
SRPSX	ProFunds Short Real Estate	Bear Market	-10	-5.98%	-9.55%	-10.04%	-14.71%	-12.90%	-23.85%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-11	-9.67%	-11.98%	-7.89%	-16.30%	-16.30%	-32.05%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-11	-9.41%	-11.52%	-8.83%	-14.88%	-15.56%	-31.65%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-15	-11.77%	-17.22%	-12.74%	-19.50%	-20.40%	-41.52%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-15	-9.67%	-13.91%	-11.26%	-23.98%	-20.50%	-39.05%
SIJ	ProShares UltraShort Industrials	Bear Market	-16	-10.92%	-14.62%	-12.03%	-24.84%	-21.25%	-38.23%
DUG	ProShares UltraShort Oil & Gas	Leveraged Equities	-16	-8.08%	-12.22%	-10.08%	-35.44%	-25.77%	-51.30%
SDD	ProShares UltraShort SmCap 600	Bear Market	-18	-12.41%	-18.62%	-15.44%	-24.27%	-22.15%	-41.17%
EEV	ProShares UltraShort MSCI Emerging Mkts	Leveraged Equities	-20	-16.63%	-22.44%	-11.71%	-28.55%	-23.63%	-44.08%