

# Bear Market Funds/ETFs as of 07/24/2014

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
RWM	ProShares Short Russell 2000	Bear Market	-1	1.91%	-2.02%	-3.62%	-2.19%	-2.78%	-50.76%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-2	1.66%	-2.24%	-3.94%	-2.70%	-3.28%	-52.27%
SBB	ProShares Short SmallCap 600	Bear Market	-2	0.58%	-2.82%	-4.42%	-3.07%	-3.82%	-51.37%
EFZ	Short MSCI EAFE ProShares	Bear Market	-2	-0.03%	-0.94%	-2.33%	-5.24%	-5.00%	-44.14%
SDD	ProShares UltraShort SmCap 600	Bear Market	-3	2.43%	-3.75%	-6.35%	-5.62%	-6.80%	-77.33%
DOG	ProShares Short Dow 30	Bear Market	-3	-1.63%	-2.63%	-3.88%	-5.06%	-5.81%	-41.68%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-3	3.83%	-3.90%	-7.26%	-5.24%	-5.94%	-77.13%
EPV	ProShares Ultra-Short Europe	Bear Market	-3	0.74%	1.09%	-0.49%	-12.10%	-9.83%	-77.34%
GRZZX	Grizzly Short Fund	Bear Market	-4	0.69%	-3.57%	-4.95%	-8.53%	-7.09%	-51.94%
MYY	ProShares Short MidCap 400	Bear Market	-4	0.06%	-2.83%	-4.78%	-7.20%	-5.96%	-49.03%
SIJ	ProShares UltraShort Industrials	Bear Market	-5	-1.08%	-3.03%	-6.84%	-9.39%	-9.93%	-76.76%
BRPIX	ProFunds Bear Inv	Bear Market	-5	-1.83%	-3.96%	-6.17%	-9.26%	-8.26%	-49.30%
BEARX	Prudent Bear	Bear Market	-5	-2.03%	-3.98%	-5.86%	-8.71%	-8.04%	-49.37%
EFU	UltraShort MSCI EAFE	Bear Market	-5	-0.37%	-2.31%	-4.78%	-10.73%	-10.13%	-70.10%
TBF	ProShares Short 20+Year Treasury	Bear Market	-5	-1.21%	-1.01%	-3.19%	-13.38%	-7.32%	-18.44%
SH	Short S&P 500 ProShares ETF	Bear Market	-5	-1.79%	-3.89%	-5.97%	-8.88%	-7.97%	-48.01%
EUM	Short MSCI Emerging Mkts	Bear Market	-7	-3.92%	-5.15%	-9.14%	-9.70%	-10.16%	-33.97%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-7	0.20%	-5.67%	-9.14%	-14.07%	-11.59%	-75.10%
DRCVX	*Comstock Capital Value A	Bear Market	-7	-3.30%	-6.38%	-9.28%	-10.20%	-9.80%	-54.17%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-7	-3.31%	-5.39%	-7.91%	-10.88%	-12.01%	-67.49%
SRPSX	ProFunds Short Real Estate	Bear Market	-7	-2.76%	-4.00%	-5.72%	-17.49%	-10.78%	-45.55%
SJL	ProShares UltraShort MidCap Value	Bear Market	-9	1.33%	-8.47%	-8.53%	-19.58%	-14.94%	-76.22%
SOPIX	ProFunds Short OTC Inv	Bear Market	-9	-4.31%	-6.93%	-10.87%	-12.55%	-11.35%	-54.22%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-10	-3.48%	-7.62%	-11.76%	-17.52%	-15.77%	-74.26%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-14	-2.15%	-11.58%	-15.03%	-26.01%	-22.95%	-71.38%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-14	-7.72%	-9.97%	-17.55%	-19.27%	-19.82%	-59.71%
REW	ProShares UltraShort Technology	Bear Market	-16	-8.05%	-12.09%	-18.91%	-26.11%	-22.93%	-72.62%
QID	ProShares UltraShort QQQ	Bear Market	-16	-7.97%	-12.59%	-19.75%	-22.40%	-20.83%	-77.46%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-75	100.00%	0.00%	-100.00%	-100.00%	0.00%	-100.00%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-100	100.00%	100.00%	-100.00%	-100.00%	-100.00%	-100.00%