

Bear Market Funds/ETFs as of 07/25/2013

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Bear Market	8	1.58%	5.80%	13.82%	9.36%	7.66%	-8.02%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	4	-9.60%	3.43%	9.17%	12.46%	2.40%	-40.94%
EUM	Short MSCI Emerging Mkts	Bear Market	2	-4.69%	2.26%	5.02%	6.71%	1.85%	-20.85%
SRPSX	ProFunds Short Real Estate	Bear Market	-2	-2.64%	-0.41%	4.58%	-9.94%	-4.89%	-36.00%
EFZ	Short MSCI EAFE ProShares	Bear Market	-5	-6.38%	-2.62%	-1.93%	-10.50%	-8.17%	-34.04%
DOG	ProShares Short Dow 30	Bear Market	-7	-3.64%	-2.04%	-5.69%	-17.67%	-10.66%	-33.38%
DRCVX	*Comstock Capital Value A	Bear Market	-7	-4.96%	-1.71%	-6.50%	-16.06%	-10.51%	-40.10%
SOPIX	ProFunds Short OTC Inv	Bear Market	-8	-5.40%	-2.43%	-6.34%	-16.39%	-11.01%	-37.11%
BRPIX	ProFunds Bear Inv	Bear Market	-8	-4.85%	-2.94%	-6.69%	-18.03%	-11.52%	-37.56%
SH	Short S&P 500 ProShares ETF	Bear Market	-8	-4.68%	-2.60%	-6.37%	-17.46%	-11.08%	-36.50%
BEARX	Prudent Bear	Bear Market	-8	-4.79%	-2.93%	-6.58%	-17.91%	-11.86%	-37.39%
REW	ProShares UltraShort Technology	Bear Market	-9	-7.49%	0.51%	-8.57%	-19.51%	-13.86%	-49.00%
MYY	ProShares Short MidCap 400	Bear Market	-9	-5.98%	-3.86%	-7.89%	-19.37%	-12.58%	-39.26%
EFU	UltraShort MSCI EAFE	Bear Market	-10	-12.14%	-4.97%	-4.13%	-20.43%	-16.40%	-57.93%
GRZZX	Grizzly Short Fund	Bear Market	-10	-6.65%	-4.08%	-8.61%	-19.89%	-12.97%	-42.65%
RWM	ProShares Short Russell 2000	Bear Market	-12	-7.41%	-6.40%	-12.00%	-21.88%	-15.58%	-43.33%
SBB	ProShares Short SmallCap 600	Bear Market	-12	-6.78%	-6.41%	-12.13%	-21.27%	-15.35%	-42.47%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-12	-7.36%	-6.70%	-12.13%	-22.32%	-15.98%	-44.32%
EPV	ProShares Ultra-Short Europe	Bear Market	-13	-14.01%	-4.78%	-9.33%	-22.15%	-18.60%	-65.26%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-13	-7.81%	-2.88%	-11.06%	-32.00%	0.00%	-59.14%
QID	ProShares UltraShort QQQ	Bear Market	-13	-10.15%	-4.30%	-11.23%	-28.03%	-19.70%	-58.65%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-14	-7.29%	-4.40%	-11.20%	-34.12%	-20.62%	-56.93%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-15	-11.25%	-4.95%	-14.39%	-30.70%	-19.68%	-54.15%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-16	-9.39%	-5.53%	-12.70%	-35.00%	-21.98%	-61.19%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-17	-11.60%	-7.77%	-15.25%	-35.24%	-24.49%	-64.45%
SIJ	ProShares UltraShort Industrials	Bear Market	-17	-10.10%	-7.75%	-18.23%	-33.62%	-23.33%	-64.22%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-22	-13.95%	-12.58%	-22.66%	-39.34%	-29.63%	-69.18%
SDD	ProShares UltraShort SmCap 600	Bear Market	-22	-12.74%	-12.98%	-22.83%	-38.68%	-29.25%	-68.23%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-100	100.00%	00.00%	100.00%	100.00%	0.00%	-100.00%
SJL	ProShares UltraShort MidCap Value	Bear Market	-100	100.00%	00.00%	100.00%	100.00%	0.00%	-100.00%