Bear Market Funds/ETFs as of 7/28/2011

SU ProShares UltraShort Industrials Bear Market 6 12.57% 7.51% 12.68% 40.3% 0.24% -7.64% SSG ProShares UltraShort Semicond's Bear Market 6 4.34% 9.46% 17.48% 6.16% 1.12% -72.83% SKF ProShares UltraShort Finencials Bear Market 5 4.77% 3.00% 1.03% 2.82% 4.01% 6.60% GR2ZX Gridzy Short Fund Bear Market 1 2.76% 7.83% 2.80% 6.70% UPINX ProShares UltraShort Russ. 1k Val. Bear Market 0 6.04% 3.95% 5.33% 1.459% 4.64% 7.65% 7.66% UPINX ProShares UltraShort Russ.1 kVal. Bear Market 0 6.04% 3.95% 5.33% 1.459% 4.64% 7.65% 7.66% 7.65% 7.66% 7.65% 7.65% 7.66% 7.65% 7.65% 7.65% 7.65% 7.65% 7.65% 7.65% 7.65% 7.65% 7.65% 7.65% 7.65%	Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
SKF ProShares Ultra Short Financials Bear Market 5 4.79% 3.20% 10.36% 2.82% 4.01% 66.04% GR2ZX Grizzly Short Fund Bear Market 1 2.76% 1.33% 3.48% 5.71% 1.17% 3.117% SLF ProShares Ultra Short Russ. 1k Val. Bear Market 0 6.04% 3.95% 5.33% 1.469% 3.42% 6.30% 7.65% 7.66% 7.65% 7.66% 7.65% 7.66% 7.65%	SIJ	ProShares UltraShort Industrials	Bear Market	6	12.57%	7.51%	12.68%	-8.03%	-0.24%	-75.41%
GR2ZX Gritzy Short Fund Bear Market 4 5.04% 6.75% 7.76% 2.07% 0.92% 4922% BEARX Prudent Bear Bear Market 1 2.76% 1.83% 3.46% 6.11% 1.17% 3.117% SLF ProShares UltraShort Russ. 1k Val. Bear Market 0 6.04% 3.26% 6.33% 14.56% 6.40% 7.651% UIPX ProShares UltraShort Europe Bear Market 0 7.95% 5.65% 1.65% 4.90% MV ProShares Short Russell 2000 Bear Market 0 3.06% 2.07% 3.02% 6.43% 2.40% 4.90% MV ProShares UltraShort MidCap 400 Bear Market 0 3.06% 2.07% 3.02% 6.43% 2.40% 4.90% SUL ProShares UltraShort MidCap 400 Bear Market 0 3.26% 6.03% 1.22% 6.95% 7.657% SUL ProShares UltraShort MidCap 400 Bear Market 0 5.25% 2.10% 6.03% 6.26%	SSG	ProShares UltraShort Semicond's	Bear Market	6	4.34%	9.46%	17.48%	-6.16%	1.12%	-72.83%
BEARX Prudint Bear Bear Market 1 2.76% 1.83% 3.46% 6.71% 1.77% 9.117% SJF ProShares UltraShort Russ. 1k Val. Bear Market 0 6.04% 3.95% 5.33% 14.59% 6.40% 7.651% UIPIX ProShares UltraShort (200%) Bear Market 0 7.99% 5.83% 5.16% 18.52% 4.49% 7.263% RVM ProShares Short Russell 2000 Bear Market 0 5.79% 3.92% 5.52% 1.359% 7.66% 4.950% MZZ ProShares Short MidCap 400 Bear Market 0 3.06% 2.07% 3.02% 6.43% 7.80% 7.80% SLI ProShares UltraShort MidCap 400 Bear Market 0 3.27% 6.03% 4.43% 1.24% 6.59% 7.51% SUK ProShares UltraShort MidCap Grow. Bear Market 0 5.33% 6.25% 3.53% 1.69% 4.33% 4.69% 7.57% SUK ProShares UltraShort MidCap Grow. Bear Market	SKF	ProShares Ultra Short Financials	Bear Market	5	4.79%	3.20%	10.36%	2.82%	4.01%	-66.04%
SJF ProShares UltraShort Russ. 1k Val. Bear Market 1 4.49% 3.42% 6.38% 9.32% 6.70% UIPIX ProFunds UltraShort (200%) Bear Market 0 6.04% 3.95% 5.33% 14.59% 6.40% 7.551% EPV ProShares Short Russell 2000 Bear Market 0 2.91% 1.50% 1.91% 5.58% 2.65% 4.950% MXZ ProShares Short Russell 2000 Bear Market 0 3.06% 2.07% 3.02% 6.43% 2.40% 4.904% SLL ProShares Short MidCap 400 Bear Market 0 3.05% 2.07% 3.02% 6.43% 2.40% 4.904% SJL ProShares UltraShort MidCap 400 Bear Market 0 3.25% 5.03% 1.50% 1.91% 5.63% 7.802% TVM ProShares UltraShort MidCap Grow. Bear Market 0 5.33% 5.62% 1.03% 1.03% 5.91% Short MSCI Emerging Mkts Bear Market 0 2.97% 1.64% 6.37%	GRZZX	Grizzly Short Fund	Bear Market	4	5.04%	6.75%	7.76%	-2.07%	0.92%	-49.22%
UIPIX ProFunds UltraShort (200%) Bear Market 0 6.04% 3.95% 5.33% 1.459% 6.409 7.253% EVP ProShares Ultra-Short Europe Bear Market 0 7.99% 5.83% 5.16% 1.852% 4.490% MVM ProShares Short Russell 2000 Bear Market 0 5.79% 3.02% 5.52% 1.359% 5.89% 7.615% MYY ProShares Short MidCap 400 Bear Market 0 3.09% 5.25% 3.159% 6.63% 7.602% SUL ProShares UltraShort MidCap Value Bear Market 0 5.26% 3.33% 1.59% 6.63% 7.602% SUL ProShares UltraShort Russ. 2000 Bear Market 0 5.38% 6.25% 3.33% 15.90% 6.03% 7.57% RXD ProShares UltraShort MidCap Grow. Bear Market 0 6.32% 4.95% 5.44% 17.08% 1.03% 5.17% SHPIX ProFunds Short Small Cap Inv Bear Market 0 1.37% 1.64% 6.3	BEARX	Prudent Bear	Bear Market	1	2.76%	1.83%	3.48%	-5.71%	-1.77%	-31.17%
EPV ProShares Ultra-Shot Europe Bear Market 0 7.99% 5.83% 5.16% 1.82% 6.49% 7.23% RWM ProShares Shot Russel 2000 Bear Market 0 2.91% 1.90% 1.91% 5.50% 2.65% 49.50% MY2 ProShares UltraShot MidCap 400 Bear Market 0 3.06% 2.07% 3.02% 6.43% 2.40% 49.04% SLL ProShares UltraShot MidCap Value Bear Market 0 3.27% 6.03% 3.42% 1.20% 6.55% 7.51% SDK ProShares UltraShot MidCap Grow. Bear Market 0 5.38% 5.05% 7.50% 7.50% SDK ProShares UltraShot Hailhcare Bear Market 0 6.32% 4.95% 5.04% 1.70% 1.00% 5.91% SHPIX Profunds Shot Small Cap Inv Bear Market 0 0.95% 0.71% 0.76% 2.51% 2.1% 44.0% SHPIX Profunds Shot Small Cap Inv Bear Market 0 1.79% 1.18%	SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	1	4.49%	3.42%	6.38%	-9.39%	-3.28%	-67.06%
RVM ProShares Short Russell 2000 Bear Market 0 2.91% 1.50% 1.91% 5.50% 2.65% 4.9.90% MZZ ProShares Short MidCap 400 Bear Market 0 5.79% 3.92% 5.52% 1.3.59% 5.89% -75.61% MYY ProShares Short MidCap 400 Bear Market 0 3.06% 2.07% 5.02% 5.43% 2.40% 49.04% SLL ProShares UltraShort MidCap 400 Bear Market 0 5.56% 2.51% 3.01% 1.224% 6.59% -76.07% SDK ProShares UltraShort MidCap Grow. Bear Market 0 5.38% 6.25% 3.53% 1.50% 4.9.0% SDK ProShares UltraShort Mealthcare Bear Market 0 6.32% 4.95% 6.04% 17.0% 1.0.0% -90.7% SHRIX ProShares Short Small Cap Inv Bear Market 0 2.97% 1.29% 1.64% 6.37% 3.11% 4.65% SHRIX PoroShares Short Small Cap Inv Bear Market 0	UIPIX	ProFunds UltraShort (200%)	Bear Market	0	6.04%	3.95%	5.33%	-14.59%	-6.40%	-76.51%
NZZ ProShares UltraShort MidCap 400 Bear Market 0 5.79% 3.92% 5.52% 1.3.59% 5.8.99% .75.61% MYY ProShares Short MidCap 400 Bear Market 0 3.06% 2.07% 3.02% 6.43% 2.40% 49.04% SJL ProShares UltraShort MidCap Value Bear Market 0 3.27% 6.03% 3.42% 12.04% 5.58% 7.6.05% 5.58% 5.51% 3.01% 12.24% 6.59% 7.6.05% SDK ProShares UltraShort MidCap Grow. Bear Market 0 5.38% 6.25% 3.53% 15.09% 8.03% 7.75.57% SND ProShares UltraShort Mealthcare Bear Market 0 6.32% 4.95% 6.04% -17.08% 10.03% 6.91% SHPIX ProFunds Short Small Cap Inv Bear Market 0 0.98% 0.71% 0.76% 2.51% 2.11% 4.65% DRCVX Comstock Capital Value A Bear Market 0 1.79% 1.18% 4.40% 5.52% 2.21%	EPV	ProShares Ultra-Short Europe	Bear Market	0	7.99%	5.83%	5.16%	-18.52%	-8.49%	-72.63%
MYY ProShares Short MidCap 400 Bear Market 0 3.06% 2.07% 3.02% 6.43% 2.40% 49.04% SLL ProShares UltraShort MidCap Value Bear Market 0 3.27% 6.03% 3.42% 12.04% 5.63% -78.02% TWM ProShares UltraShort MidCap Grow. Bear Market 0 5.38% 6.25% 3.53% 15.90% 8.03% 75.57% SDK ProShares UltraShort MidCap Grow. Bear Market 0 6.32% 4.95% 5.04% 17.08% 100.03% 59.17% SHD ProShares UltraShort Healthcare Bear Market 0 6.32% 4.95% 5.04% 17.08% 100.03% 59.17% SHD ProFunds Short Small Cap Inv Bear Market 0 0.93% 0.71% 0.76% 2.51% 3.11% 46.65% DRCVX 'Comstock Capital Value A Bear Market 0 1.79% 1.18% 2.40% 5.52% 2.21% 44.05% SBB ProShares Short Small Cap 100 Bear Market	RWM	ProShares Short Russell 2000	Bear Market	0	2.91%	1.50%	1.91%	-5.50%	-2.65%	-49.50%
SJL ProShares UltraShort MidCap Value Bear Market 0 3.27% 6.03% 3.42% 12.04% 5.63% -78.07% TWM ProShares UltraShort Russ. 2000 Bear Market 0 5.58% 2.51% 3.01% -12.24% 6.69% -76.90% SDK ProShares UltraShort MidCap Grow. Bear Market 0 6.32% 4.95% 5.04% -17.08% -10.03% 59.17% RXD ProShares UltraShort Healthcare Bear Market 0 6.32% 4.95% 5.04% -17.08% -10.03% 59.17% SHPIX ProFunds Short Small Cap Inv Bear Market 0 2.97% 1.29% 1.64% 6.37% 3.12% -50.77% EUM Short MSCI Emerging Mkts Bear Market 0 1.79% 1.18% 2.40% -552% -2.21% 44.80% SBB ProShares Short SmallCap 600 Bear Market 0 2.13% 0.94% 1.67% -52% -2.21% -48.03% EFZ Short MSCI EAFE ProShares Bear Market	MZZ	ProShares UltraShort MidCap 400	Bear Market	0	5.79%	3.92%	5.52%	-13.59%	-5.89%	-75.61%
TWM ProShares UltraShort Russ. 2000 Bear Market 0 5.58% 2.51% 3.01% -12.24% 6.59% -76.90% SDK ProShares UltraShort MidCap Grow. Bear Market 0 5.38% 6.25% 3.53% 1.590% 8.03% -75.57% RXD ProShares UltraShort Healthcare Bear Market 0 6.32% 4.95% 5.04% -17.08% -100.3% -59.17% SHPIX ProFunds Short Small Cap Inv Bear Market 0 2.97% 1.29% 1.64% -6.37% 3.12% -50.77% EUM Short MSCI Emerging Mkts Bear Market 0 0.99% 0.71% -0.76% -2.15% -46.65% DRCVX *Comstock Capital Value A Bear Market 0 1.79% 1.18% 2.40% -5.52% -2.21% -44.80% SBB ProShares Short SmallCap 600 Bear Market 0 2.63% 0.94% 1.67% -5.29% -2.52% -3.21% EFU UltraShort MSCI EAFE Bear Market 1	MYY	ProShares Short MidCap 400	Bear Market	0	3.06%	2.07%	3.02%	-6.43%	-2.40%	-49.04%
SDK ProShares UltraShort MidCap Grow. Bear Market 0 5.38% 6.25% 3.53% 15.90% 8.03% 7.75.7% RXD ProShares UltraShort Healthcare Bear Market 0 6.32% 4.95% 5.04% 17.08% -10.03% -59.17% SHPIX ProFunds Short Small Cap Inv Bear Market 0 2.97% 1.29% 1.64% 6.37% 3.12% -50.77% EUM Short MSCI Emerging Mkts Bear Market 0 0.98% 0.71% -0.76% -2.51% -2.75% 46.65% DRCVX 'Comstock Capital Value A Bear Market 0 1.79% 1.18% 2.40% -5.52% -2.21% 448.03% SBB ProShares Short SmallCap 600 Bear Market 0 2.63% 0.94% 1.43% 6.19% 3.31% 48.83% EFZ Short MSCI EAFE ProShares Bear Market 1 1.63% 1.63% 6.37% 6.42% .75.13% BRPIX VltraShort MSCI Emerging Mkts Bear Market -1	SJL	ProShares UltraShort MidCap Value	Bear Market	0	3.27%	6.03%	3.42%	-12.04%	-5.63%	-78.02%
RXD ProShares UltraShort Healthcare Bear Market 0 6.32% 4.95% 5.04% 17.08% -10.03% 5.91.7% SHPIX ProFunds Short Small Cap Inv Bear Market 0 2.97% 1.29% 1.64% 6.37% 3.12% 50.77% EUM Short MSCI Emerging Mkts Bear Market 0 0.98% 0.71% 0.76% 2.51% 2.75% 46.65% DRCVX *Comstock Capital Value A Bear Market 0 1.79% 1.18% 2.40% 5.52% 2.21% 44.30% SBB ProShares Short SmallCap 600 Bear Market 0 2.63% 0.94% 1.67% 5.29% 2.52% 3.821% EFZ Short MSCI EAFE ProShares Bear Market 0 2.18% 0.94% 1.67% 5.29% 2.52% 3.821% EFV UltraShort MSCI Emerging Mkts Bear Market -1 1.89% 1.19% 1.88% 6.637% 6.42% 75.15% EFV UltraShort MSCI Emerging Mkts Bear Market -1	TWM	ProShares UltraShort Russ. 2000	Bear Market	0	5.58%	2.51%	3.01%	-12.24%	-6.59%	-76.90%
SHPIX ProFunds Short Small Cap Inv Bear Market 0 2.97% 1.29% 1.64% 6.37% 3.12% 50.77% EUM Short MSC1 Emerging Mkts Bear Market 0 0.98% 0.71% -0.76% -2.51% -2.75% 46.65% DRCVX *Comstock Capital Value A Bear Market 0 1.79% 1.18% 2.40% 5.52% -2.21% 44.30% SBB ProShares Short SmallCap 600 Bear Market 0 2.63% 0.94% 1.43% 6.19% -3.31% 48.83% EFZ Short MSCI EAFE ProShares Bear Market 0 2.18% 0.94% 1.67% 5.29% -2.52% 3.821% EFU UltraShort MSCI EAFE Bear Market 1 4.21% 1.03% 2.53% -11.55% -6.52% -52.5% -6.52% EEV UltraShort MSCI Emerging Mkts Bear Market -1 1.98% 1.91% -1.88% -6.37% 6.42% -5.55% -40.75% SHO Nort MSCI EMErging Mkts Bear Market -1 1.07% 0.55% 1.23% -6.16% -2.95%	SDK	ProShares UltraShort MidCap Grow.	Bear Market	0	5.38%	6.25%	3.53%	-15.90%	-8.03%	-75.57%
EUMShort MSCI Emerging MktsBear Market00.98%0.71%-0.76%-2.51%-2.75%-46.65%DRCVX'Comstock Capital Value ABear Market01.79%1.18%2.40%-5.52%-2.21%-44.30%SBBProShares Short SmallCap 600Bear Market02.63%0.94%1.43%-6.19%3.31%-48.83%EFZShort MSCI EAFE ProSharesBear Market02.18%0.94%1.67%-5.29%-2.52%-38.21%EFUUltraShort MSCI EAFEBear Market-14.21%1.03%2.53%11.95%-6.35%-65.29%EEVUltraShort MSCI Emerging MktsBear Market-11.89%1.9%-1.88%-6.37%-6.42%-75.13%BRPIXProFunds Bear InvBear Market-11.07%0.05%1.23%-6.16%-2.95%-40.75%SDDProShares ETFBear Market-11.07%0.05%1.23%-5.16%-2.96%-71.77%SDDProShares UltraShort SmCap 600Bear Market-11.02%0.25%1.47%-5.15%-7.12%-7.12%DOGProShares Short Dow 30Bear Market-21.02%-0.66%1.52%-7.98%-3.79%40.89%URPIXProShares UltraShort Basic Mat'sSpecialty-Natural Res22.01%-0.12%-0.12%-0.12%-0.12%-0.12%-0.12%-0.12%-0.12%-0.12%-0.12%-0.12%-0.12%-0.12%-0	RXD	ProShares UltraShort Healthcare	Bear Market	0	6.32%	4.95%	5.04%	-17.08%	-10.03%	-59.17%
DRCVX *Comstock Capital Value A Bear Market 0 1.79% 1.18% 2.40% -5.52% -2.21% -44.30% SBB ProShares Short SmallCap 600 Bear Market 0 2.63% 0.94% 1.43% -6.19% 3.31% -48.83% EFZ Short MSCI EAFE ProShares Bear Market 0 2.18% 0.94% 1.67% -5.29% -2.52% -38.21% EFU UltraShort MSCI EAFE Bear Market 1 4.21% 1.03% 2.53% -11.95% -6.35% -65.29% -2.52% -38.21% EFU UltraShort MSCI EAFE Bear Market -1 4.21% 1.03% 2.53% -11.95% -6.35% -66.29% EEV UltraShort MSCI EAFE Bear Market -1 1.89% 1.19% -1.88% -6.37% -6.42% -75.13% BRPIX ProFunds Bear Inv Bear Market -1 1.07% 0.05% 1.23% -6.16% -2.95% -40.75% SDD ProShares UltraShort SmcJap 600 Bear Market -1 5.46% 2.03% 2.87% -7.95% -7.60%	SHPIX	ProFunds Short Small Cap Inv	Bear Market	0	2.97%	1.29%	1.64%	-6.37%	-3.12%	-50.77%
SBB ProShares Short SmallCap 600 Bear Market 0 2.63% 0.94% 1.43% -6.19% -3.31% 48.83% EFZ Short MSCI EAFE ProShares Bear Market 0 2.18% 0.94% 1.67% -5.29% -2.52% -38.21% EFU UltraShort MSCI EAFE Bear Market 1 4.21% 1.03% 2.53% -11.95% -6.35% -65.29% EEV UltraShort MSCI Emerging Mkts Bear Market -1 1.89% 1.19% -1.88% -6.37% -6.42% -75.13% BRPIX ProFunds Bear Inv Bear Market -1 1.07% 0.05% 1.23% -6.16% -2.95% -40.75% SH Short S&P 500 ProShares ETF Bear Market -1 1.07% 0.05% 1.23% -6.16% -2.95% -71.77% SDD ProFunds UltraShort Small-Cap (200%) Bear Market -1 5.46% 1.67% 1.95% -71.95% -76.07% SDD ProShares SltraShort Smal-Cap (200%) Bear Market -2 <t< td=""><td>EUM</td><td>Short MSCI Emerging Mkts</td><td>Bear Market</td><td>0</td><td>0.98%</td><td>0.71%</td><td>-0.76%</td><td>-2.51%</td><td>-2.75%</td><td>-46.65%</td></t<>	EUM	Short MSCI Emerging Mkts	Bear Market	0	0.98%	0.71%	-0.76%	-2.51%	-2.75%	-46.65%
EFZShort MSCI EAFE ProSharesBear Market02.18%0.94%1.67%5.29%2.52%3.8.21%EFUUltraShort MSCI EAFEBear Market14.21%1.03%2.53%1.195%6.35%6.62.9%EEVUltraShort MSCI Emerging MktsBear Market11.89%1.19%1.88%6.37%6.42%7.5.13%BRPIXProFunds Bear InvBear Market11.07%0.05%1.23%6.16%2.95%40.75%SHShort S&P 500 ProShares ETFBear Market11.20%0.22%1.47%5.61%2.60%39.61%UCPIXProFunds UltraShort Small-Cap (200%)Bear Market15.46%1.67%1.95%1.3.5%7.12%7.7.77%SDDProShares UltraShort SmCap 600Bear Market21.02%0.66%1.52%7.98%3.79%40.89%URPIXProFunds UltraShort SmCap 600Bear Market21.02%0.16%1.52%7.98%3.79%40.89%URPIXProShares UltraShort SmCap 600Bear Market22.07%0.17%2.25%12.43%6.41%66.09%URPIXProFunds UltraBear Inv (200%)Bear Market22.07%0.17%2.25%12.43%64.11%66.09%SMNProShares UltraShort Basic Mat'sSpecialty-Natural Res.22.13%1.82%0.12%1.01%6.37%64.2%65.11%SDSProShares UltraShort S&P 500Bear Market22.08% <td>DRCVX</td> <td>*Comstock Capital Value A</td> <td>Bear Market</td> <td>0</td> <td>1.79%</td> <td>1.18%</td> <td>2.40%</td> <td>-5.52%</td> <td>-2.21%</td> <td>-44.30%</td>	DRCVX	*Comstock Capital Value A	Bear Market	0	1.79%	1.18%	2.40%	-5.52%	-2.21%	-44.30%
EFUUltraShort MSCI EAFEBear Market-14.21%1.03%2.53%-11.95%-6.35%-65.29%EEVUltraShort MSCI Emerging MktsBear Market-11.89%1.19%-1.88%-6.37%-6.42%-75.13%BRPIXProFunds Bear InvBear Market-11.07%0.05%1.23%-6.16%-2.95%-40.75%SHShort S&P 500 ProShares ETFBear Market-11.20%0.22%1.47%-5.61%-2.60%-39.61%UCPIXProFunds UltraShort Small-Cap (200%)Bear Market-15.46%2.03%2.87%-13.15%-7.12%-77.77%SDDProShares UltraShort SmCap 600Bear Market-15.46%1.67%1.95%-13.59%-7.95%-66.09%URPIXProShares Short Dow 30Bear Market-21.02%-0.66%1.52%-7.98%-3.79%-40.89%URPIXProShares UltraShort Basic Mat'sSpecialty-Natural Res22.07%-0.17%2.25%-12.43%-64.1%-66.09%SMNProShares UltraShort Basic Mat'sSpecialty-Natural Res22.13%-1.82%-0.12%-10.19%-8.37%-84.27%RYTPXRydex Tempest 500 H (200%)Bear Market-22.04%0.14%2.63%-11.47%5.76%-64.99%SDSProShares UltraShort S&P 500Bear Market-22.08%0.14%2.63%-11.47%5.76%-64.99%	SBB	ProShares Short SmallCap 600	Bear Market	0	2.63%	0.94%	1.43%	-6.19%	-3.31%	-48.83%
EEV UltraShort MSCI Emerging Mkts Bear Market -1 1.89% 1.19% -1.88% -6.37% -6.42% -75.13% BRPIX ProFunds Bear Inv Bear Market -1 1.07% 0.05% 1.23% -6.16% 2.95% -40.75% SH Short S&P 500 ProShares ETF Bear Market -1 1.07% 0.05% 1.47% -5.61% 2.60% -39.61% UCPIX ProFunds UltraShort Small-Cap (200%) Bear Market -1 5.46% 2.03% 2.87% -13.15% -7.12% -77.77% SDD ProShares UltraShort SmcDap 600 Bear Market -1 5.46% 1.67% 1.95% -3.59% -76.07% DOG ProShares Short Dow 30 Bear Market -1 5.46% 1.67% 1.95% -7.95% -66.09% URPIX ProShares UltraShort Basic Mat's Bear Market -2 2.07% -0.17% 2.25% -12.43% -64.19% -66.09% URPIX ProShares UltraShort Basic Mat's Specialty-Natural Res. -2 2.07% -0.17% 2.25% -12.43% -64.19%	EFZ	Short MSCI EAFE ProShares	Bear Market	0	2.18%	0.94%	1.67%	-5.29%	-2.52%	-38.21%
BRPIX ProFunds Bear Inv Bear Market -1 1.07% 0.05% 1.23% -6.16% -2.95% -40.75% SH Short S&P 500 ProShares ETF Bear Market -1 1.20% 0.22% 1.47% -5.61% -2.60% -39.61% UCPIX ProFunds UltraShort Small-Cap (200%) Bear Market -1 5.46% 2.03% 2.87% -13.15% -7.12% -77.77% SDD ProShares UltraShort SmCap 600 Bear Market -1 5.46% 1.67% 1.95% -13.55% -7.12% -77.77% DOG ProShares Short Dow 30 Bear Market -1 5.46% 1.67% 1.95% -13.55% -7.95% -40.89% URPIX ProFunds UltraBear Inv (200%) Bear Market -2 1.02% -0.66% 1.52% -7.98% -3.79% -40.89% SMN ProShares UltraShort Basic Mat's Specialty-Natural Res. -2 2.07% -0.17% 2.25% -12.43% -6.41% -66.09% SMN ProShares UltraShort Basic Mat's Specialty-Natural Res. -2 2.13% -1.42% -0.12% -0.11% <td>EFU</td> <td>UltraShort MSCI EAFE</td> <td>Bear Market</td> <td>-1</td> <td>4.21%</td> <td>1.03%</td> <td>2.53%</td> <td>-11.95%</td> <td>-6.35%</td> <td>-65.29%</td>	EFU	UltraShort MSCI EAFE	Bear Market	-1	4.21%	1.03%	2.53%	-11.95%	-6.35%	-65.29%
SH Short S&P 500 ProShares ETF Bear Market -1 1.20% 0.22% 1.47% -5.61% -2.60% -39.61% UCPIX ProFunds UltraShort Small-Cap (200%) Bear Market -1 5.46% 2.03% 2.87% -13.15% -7.12% -77.77% SDD ProShares UltraShort SmCap 600 Bear Market -1 5.46% 1.67% 1.95% -13.59% -7.95% -76.07% DOG ProShares Short Dow 30 Bear Market -2 1.02% 0.66% 1.52% -7.98% -3.79% -40.89% URPIX ProFunds UltraBear Inv (200%) Bear Market -2 2.07% -0.17% 2.25% -12.43% -64.1% -66.09% SMN ProShares UltraShort Basic Mat's Specialty-Natural Res. -2 2.07% -0.12% -10.19% 8.37% -84.27% RYTPX Rydex Tempest 500 H (200%) Bear Market -2 2.04% -0.14% 2.34% -12.27% -6.22% -65.91% SDS ProShares UltraShort S&P 500 Bear Market -2 2.08% 0.14% 2.63% -11.47% 5.76%	EEV	UltraShort MSCI Emerging Mkts	Bear Market	-1	1.89%	1.19%	-1.88%	-6.37%	-6.42%	-75.13%
UCPIXProFunds UltraShort Small-Cap (200%)Bear Market-15.46%2.03%2.87%-13.15%-7.12%-77.77%SDDProShares UltraShort SmCap 600Bear Market-15.46%1.67%1.95%-13.59%-7.95%-76.07%DOGProShares Short Dow 30Bear Market-21.02%-0.66%1.52%-7.98%-3.79%-40.89%URPIXProFunds UltraBear Inv (200%)Bear Market-22.07%-0.17%2.25%-12.43%-6.41%-66.09%SMNProShares UltraShort Basic Mat'sSpecialty-Natural Res22.13%-1.82%-0.12%-10.19%-8.37%-84.27%RYTPXRydex Tempest 500 H (200%)Bear Market-22.04%-0.14%2.34%-12.27%-6.22%-65.91%SDSProShares UltraShort S&P 500Bear Market-22.08%0.14%2.63%-11.47%-5.76%-64.99%	BRPIX	ProFunds Bear Inv	Bear Market	-1	1.07%	0.05%	1.23%	-6.16%	-2.95%	-40.75%
SDD ProShares UltraShort SmCap 600 Bear Market -1 5.46% 1.67% 1.95% -13.59% -7.95% -76.07% DOG ProShares Short Dow 30 Bear Market -2 1.02% -0.66% 1.52% -7.98% -3.79% -40.89% URPIX ProFunds UltraBear Inv (200%) Bear Market -2 2.07% -0.17% 2.25% -12.43% -66.11% -66.09% SMN ProShares UltraShort Basic Mat's Specialty-Natural Res. -2 2.13% -1.82% -0.12% -10.19% -8.37% -84.27% RYTPX Rydex Tempest 500 H (200%) Bear Market -2 2.04% -0.14% 2.34% -12.27% -6.22% -65.91% SDS ProShares UltraShort S&P 500 Bear Market -2 2.08% 0.14% 2.63% -11.47% -5.76% -64.99%	SH	Short S&P 500 ProShares ETF	Bear Market	-1	1.20%	0.22%	1.47%	-5.61%	-2.60%	-39.61%
DOG ProShares Short Dow 30 Bear Market -2 1.02% -0.66% 1.52% -7.98% -3.79% -40.89% URPIX ProFunds UltraBear Inv (200%) Bear Market -2 2.07% -0.17% 2.25% -12.43% -66.19% SMN ProShares UltraShort Basic Mat's Specialty-Natural Res. -2 2.13% -1.82% -0.12% -10.19% -83.7% -84.27% RYTPX Rydex Tempest 500 H (200%) Bear Market -2 2.04% -0.14% 2.34% -12.27% -6.22% -65.91% SDS ProShares UltraShort S&P 500 Bear Market -2 2.08% 0.14% 2.63% -11.47% -5.76% -64.99%	UCPIX	ProFunds UltraShort Small-Cap (200%)	Bear Market	-1	5.46%	2.03%	2.87%	-13.15%	-7.12%	-77.77%
URPIX ProFunds UltraBear Inv (200%) Bear Market -2 2.07% -0.17% 2.25% -12.43% -66.09% SMN ProShares UltraShort Basic Mat's Specialty-Natural Res. -2 2.13% -1.82% -0.12% -10.19% -8.37% -84.27% RYTPX Rydex Tempest 500 H (200%) Bear Market -2 2.04% -0.14% 2.34% -12.27% -6.22% -65.91% SDS ProShares UltraShort S&P 500 Bear Market -2 2.08% 0.14% 2.63% -11.47% -5.76% -64.99%	SDD	ProShares UltraShort SmCap 600	Bear Market	-1	5.46%	1.67%	1.95%	-13.59%	-7.95%	-76.07%
SMN ProShares UltraShort Basic Mat's Specialty-Natural Res. -2 2.13% -1.82% -0.12% -10.19% -8.37% -84.27% RYTPX Rydex Tempest 500 H (200%) Bear Market -2 2.04% -0.14% 2.34% -12.27% -6.22% -65.91% SDS ProShares UltraShort S&P 500 Bear Market -2 2.08% 0.14% 2.63% -11.47% -5.76% -64.99%	DOG	ProShares Short Dow 30	Bear Market	-2	1.02%	-0.66%	1.52%	-7.98%	-3.79%	-40.89%
RYTPX Rydex Tempest 500 H (200%) Bear Market -2 2.04% -0.14% 2.34% -12.27% -6.22% -65.91% SDS ProShares UltraShort S&P 500 Bear Market -2 2.08% 0.14% 2.63% -11.47% -5.76% -64.99%	URPIX	ProFunds UltraBear Inv (200%)	Bear Market	-2	2.07%	-0.17%	2.25%	-12.43%	-6.41%	-66.09%
SDS ProShares UltraShort S&P 500 Bear Market -2 2.08% 0.14% 2.63% -11.47% -5.76% -64.99%	SMN	ProShares UltraShort Basic Mat's	Specialty-Natural Res.	-2	2.13%	-1.82%	-0.12%	-10.19%	-8.37%	-84.27%
	RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-2	2.04%	-0.14%	2.34%	-12.27%	-6.22%	-65.91%
UWPIX ProFunds UltraShort Dow30(200%) Bear Market -3 1.98% -1.63% 2.56% -16.24% -8.35% -67.55%	SDS	ProShares UltraShort S&P 500	Bear Market	-2	2.08%	0.14%	2.63%	-11.47%	-5.76%	-64.99%
	UWPIX	ProFunds UltraShort Dow30(200%)	Bear Market	-3	1.98%	-1.63%	2.56%	-16.24%	-8.35%	-67.55%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
DXD	ProShares UltraShort Dow 30	Bear Market	-3	1.98%	-1.52%	2.82%	-15.68%	-8.00%	-66.08%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-3	1.84%	-1.64%	2.54%	-16.48%	-8.53%	-67.09%
SRPSX	ProFunds Short Real Estate	Bear Market	-4	-0.72%	-1.56%	-1.00%	-12.26%	-7.33%	-63.63%
SFK	ProShares UltraShort Russ. 1k Gro.	*None	-4	0.30%	-1.98%	-0.30%	-14.82%	-8.28%	-66.95%
SCC	ProShares UltraShort Cons. Serv's	Bear Market	-4	1.85%	-1.99%	0.50%	-16.60%	-9.82%	-73.73%
SOPIX	ProFunds Short OTC Inv	Bear Market	-4	-2.41%	-2.86%	-1.28%	-9.38%	-5.71%	-47.63%
SZK	ProShares UltraShort Cons. Goods	Bear Market	-5	0.79%	-1.53%	-2.45%	-16.12%	-11.21%	-65.56%
REW	ProShares UltraShort Technology	Bear Market	-5	-4.77%	-3.98%	-0.04%	-11.25%	-6.67%	-68.41%
SDP	ProShares UltraShort Utilities	Bear Market	-7	-0.97%	-3.75%	-5.66%	-18.86%	-11.83%	-67.02%
SRS	ProShares UltraShort Real Estate	Bear Market	-7	-1.33%	-2.83%	-1.74%	-22.37%	-14.10%	-87.65%
QID	ProShares UltraShort QQQ	Bear Market	-8	-4.96%	-5.71%	-2.76%	-17.66%	-11.19%	-72.93%
RYVNX	Rydex Venture 100 (200%)	Bear Market	-8	-4.95%	-5.68%	-2.67%	-17.79%	-11.12%	-73.12%
USPIX	ProFunds UltraShort OTC (200%)	Bear Market	-8	-4.95%	-5.94%	-2.89%	-17.99%	-11.42%	-73.21%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-13	-5.49%	-7.94%	-10.41%	-28.90%	-18.74%	-75.39%