

Bear Market Funds/ETFs as of 07/28/2016

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-3	-2.86%	-1.83%	-3.80%	-2.48%	-4.43%	-14.31%
DOG	ProShares Short Dow 30	Bear Market	-5	-3.04%	-3.94%	-5.39%	-8.32%	-7.50%	-16.82%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-5	-3.48%	-3.65%	-6.43%	-8.31%	-7.83%	-17.27%
EPV	ProShares Ultra-Short Europe	Bear Market	-6	-5.51%	-2.99%	-7.89%	-8.03%	-10.25%	-27.25%
BRPIX	ProFunds Bear Inv	Bear Market	-6	-3.48%	-3.70%	-6.61%	-8.96%	-8.17%	-17.69%
SOPIX	ProFunds Short OTC Inv	Bear Market	-7	-6.64%	-4.63%	-9.72%	-5.94%	-8.15%	-18.31%
MYF	ProShares Short MidCap 400	Bear Market	-7	-4.19%	-3.86%	-8.04%	-12.73%	-10.52%	-22.08%
EFU	UltraShort MSCI EAFE	Bear Market	-7	-5.82%	-4.51%	-8.46%	-7.91%	-10.56%	-28.25%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-8	-1.52%	-7.04%	-7.58%	-16.17%	-10.03%	-17.57%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-8	-5.68%	-4.91%	-10.40%	-10.66%	-11.07%	-24.09%
DUG	ProShares UltraShort Oil & Gas	Leveraged Equities	-9	5.05%	-2.78%	-7.10%	-29.94%	-19.05%	-47.15%
SRPSX	ProFunds Short Real Estate	Bear Market	-9	-2.86%	-8.23%	-8.52%	-15.75%	-13.57%	-24.78%
EUM	Short MSCI Emerging Mkts	Bear Market	-10	-4.75%	-9.14%	-10.98%	-15.00%	-12.23%	-24.99%
GRZZX	Grizzly Short Fund	Bear Market	-10	-7.07%	-6.24%	-13.56%	-14.27%	-14.26%	-28.54%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-10	-6.08%	-7.78%	-10.76%	-15.91%	-15.49%	-31.73%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-11	-6.92%	-7.53%	-12.95%	-15.66%	-15.96%	-32.28%
QID	ProShares UltraShort QQQ	Bear Market	-13	-12.69%	-9.23%	-18.54%	-11.98%	-15.83%	-33.07%
SIJ	ProShares UltraShort Industrials	Bear Market	-14	-7.79%	-9.64%	-13.95%	-23.85%	-19.73%	-37.42%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-14	-7.08%	-7.38%	-15.09%	-24.50%	-20.59%	-39.47%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-15	-10.99%	-9.70%	-19.87%	-21.07%	-21.61%	-42.67%
SDD	ProShares UltraShort SmCap 600	Bear Market	-16	-13.36%	-9.87%	-17.58%	-24.83%	-22.25%	-41.61%
EEV	ProShares UltraShort MSCI Emerging Mkts	Leveraged Equities	-20	-9.53%	-18.38%	-21.67%	-29.98%	-24.87%	-45.19%