

## Bear Market Funds/ETFs as of 08/01/2013

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Bear Market	8	0.22%	8.12%	12.06%	11.03%	9.06%	-6.61%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	3	-12.97%	-0.37%	13.68%	13.41%	3.40%	-40.44%
EUM	Short MSCI Emerging Mkts	Bear Market	2	-6.60%	0.28%	7.28%	7.16%	2.32%	-20.52%
SRPSX	ProFunds Short Real Estate	Bear Market	0	-1.20%	0.82%	7.66%	-7.69%	-2.13%	-34.40%
EFZ	Short MSCI EAFE ProShares	Bear Market	-6	-5.69%	-5.33%	-0.59%	-10.55%	-7.79%	-34.07%
DOG	ProShares Short Dow 30	Bear Market	-8	-3.33%	-4.31%	-4.31%	-18.11%	-10.67%	-33.73%
DRCVX	*Comstock Capital Value A	Bear Market	-8	-5.00%	-5.00%	-4.20%	-16.79%	-10.78%	-40.63%
BEARX	Prudent Bear	Bear Market	-9	-5.45%	-5.45%	-5.14%	-18.73%	-12.23%	-38.03%
SH	Short S&P 500 ProShares ETF	Bear Market	-9	-4.57%	-5.54%	-5.54%	-18.37%	-11.59%	-37.20%
BRPIX	ProFunds Bear Inv	Bear Market	-9	-4.68%	-5.69%	-5.84%	-18.88%	-11.95%	-38.21%
SOPIX	ProFunds Short OTC Inv	Bear Market	-9	-5.51%	-6.31%	-6.63%	-18.18%	-12.48%	-38.45%
GRZZX	Grizzly Short Fund	Bear Market	-10	-5.99%	-6.60%	-7.20%	-20.53%	-13.08%	-43.11%
MYX	ProShares Short MidCap 400	Bear Market	-10	-6.05%	-7.95%	-6.96%	-20.95%	-13.70%	-40.45%
RWM	ProShares Short Russell 2000	Bear Market	-11	-5.26%	-8.20%	-9.73%	-22.20%	-15.31%	-43.57%
SBB	ProShares Short SmallCap 600	Bear Market	-11	-5.10%	-8.71%	-9.86%	-21.98%	-15.48%	-43.00%
EFU	UltraShort MSCI EAFE	Bear Market	-11	-11.51%	-10.87%	-1.54%	-20.61%	-15.78%	-58.03%
REW	ProShares UltraShort Technology	Bear Market	-12	-8.45%	-7.02%	-9.03%	-22.70%	-16.77%	-51.02%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-12	-5.58%	-8.70%	-10.26%	-22.91%	-15.98%	-44.74%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-13	0.00%	-15.68%	0.00%	-37.17%	0.00%	-62.25%
EPV	ProShares Ultra-Short Europe	Bear Market	-14	-15.11%	-9.39%	-7.22%	-23.14%	-18.81%	-65.71%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-15	-6.57%	-8.62%	-8.62%	-34.70%	-20.50%	-57.32%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-15	-8.62%	-9.42%	-9.14%	-31.25%	-19.58%	-54.51%
QID	ProShares UltraShort QQQ	Bear Market	-16	-10.26%	-11.84%	-11.58%	-30.96%	-22.29%	-60.34%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-17	-9.16%	-10.96%	-11.23%	-36.41%	-22.82%	-62.04%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-20	-11.88%	-15.12%	-13.82%	-37.89%	-26.55%	-65.91%
SIJ	ProShares UltraShort Industrials	Bear Market	-20	-12.15%	-15.54%	-15.25%	-36.66%	-25.84%	-65.86%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-21	-10.44%	-15.99%	-18.91%	-40.05%	-29.39%	-69.54%
SDD	ProShares UltraShort SmCap 600	Bear Market	-21	-9.53%	-16.66%	-19.08%	-39.69%	-29.35%	-68.76%
SJL	ProShares UltraShort MidCap Value	Bear Market	-75	100.00%	00.00%	0.00%	100.00%	0.00%	-100.00%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-100	100.00%	00.00%	100.00%	100.00%	0.00%	-100.00%