

Bear Market Funds/ETFs as of 08/02/2012

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
SMN	ProShares UltraShort Basic Mat's	Specialty-Natural Res.	2	8.07%	-1.79%	6.82%	-5.85%	4.51%	-21.98%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-1	5.89%	-2.28%	1.05%	-7.98%	-1.85%	-18.63%
MYX	ProShares Short MidCap 400	Bear Market	-1	3.31%	-1.70%	2.45%	-7.94%	-1.47%	-15.60%
RWM	ProShares Short Russell 2000	Bear Market	-1	5.91%	-2.31%	1.07%	-7.42%	-1.54%	-18.16%
SBB	ProShares Short SmallCap 600	Bear Market	-1	4.84%	-2.28%	1.20%	-6.98%	-1.86%	-17.77%
UIPIX	ProFunds UltraShort (200%)	Bear Market	-2	6.58%	-3.95%	4.29%	-15.92%	-4.66%	-31.16%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-2	11.53%	-5.32%	1.22%	-15.80%	-4.87%	-34.99%
GRZZX	Grizzly Short Fund	Bear Market	-2	3.75%	-2.96%	1.88%	-9.51%	-1.91%	-17.86%
EUM	Short MSCI Emerging Mkts	Bear Market	-2	1.43%	-3.55%	1.60%	-6.58%	0.20%	-13.23%
SJL	ProShares UltraShort MidCap Value	Bear Market	-2	3.30%	-4.13%	7.02%	-13.25%	0.00%	-28.39%
BEARX	Prudent Bear	Bear Market	-2	1.27%	-2.91%	0.25%	-8.47%	-3.06%	-15.97%
EFZ	Short MSCI EAFE ProShares	Bear Market	-2	0.86%	-4.44%	0.59%	-4.72%	-0.76%	-12.86%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-2	6.24%	-3.93%	4.13%	-16.37%	-4.39%	-30.62%
SDD	ProShares UltraShort SmCap 600	Bear Market	-2	9.61%	-5.07%	1.80%	-14.98%	-5.29%	-34.26%
DOG	ProShares Short Dow 30	Bear Market	-3	-0.17%	-3.92%	-1.46%	-7.78%	-3.99%	-15.83%
SH	Short S&P 500 ProShares ETF	Bear Market	-4	-0.11%	-4.51%	-1.82%	-10.39%	-4.99%	-18.11%
SSG	ProShares UltraShort Semicond's	Bear Market	-4	1.57%	-6.26%	1.88%	-13.04%	-0.83%	-26.16%
BRPIX	ProFunds Bear Inv	Bear Market	-4	-0.24%	-4.55%	-2.04%	-10.50%	-5.33%	-18.61%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-5	0.73%	-4.99%	1.35%	-18.25%	-6.75%	-30.19%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-5	2.60%	-7.90%	1.50%	-14.94%	-2.14%	-27.70%
EFU	UltraShort MSCI EAFE	Bear Market	-5	1.40%	-9.40%	0.22%	-10.83%	-3.09%	-25.75%
DRCVX	*Comstock Capital Value A	Bear Market	-5	0.66%	-4.40%	-1.94%	-13.14%	-5.61%	-20.83%
SZK	ProShares UltraShort Cons. Goods	Bear Market	-5	-1.60%	-5.01%	-1.16%	-14.20%	-7.46%	-26.50%
SIJ	ProShares UltraShort Industrials	Bear Market	-5	3.45%	-4.96%	-0.32%	-16.99%	-6.58%	-32.70%
SOPIX	ProFunds Short OTC Inv	Bear Market	-6	0.14%	-4.64%	-2.10%	-16.39%	-6.87%	-21.64%
REW	ProShares UltraShort Technology	Bear Market	-7	2.91%	-5.31%	0.39%	-24.54%	-8.22%	-34.01%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-7	-0.64%	-8.22%	-3.56%	-15.32%	-9.10%	-30.80%
UWPIX	ProFunds UltraShort Dow30(200%)	Bear Market	-7	-0.56%	-8.15%	-3.46%	-14.65%	-8.83%	-30.17%
EPV	ProShares Ultra-Short Europe	Bear Market	-8	-0.58%	-11.52%	-2.81%	-16.07%	-7.22%	-33.15%
SDS	ProShares UltraShort S&P 500	Bear Market	-8	-0.39%	-8.92%	-3.99%	-20.11%	-10.47%	-34.06%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-8	0.57%	-10.62%	-3.27%	-17.50%	-9.94%	-32.75%
SRPSX	ProFunds Short Real Estate	Bear Market	-8	-1.44%	-7.73%	-4.69%	-17.07%	-11.44%	-26.80%

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RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-8	-0.49%	-9.05%	-4.25%	-19.89%	-10.83%	-34.13%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-9	-4.87%	-14.68%	-7.61%	-7.69%	-5.62%	-25.60%
URPIX	ProFunds UltraBear Inv (200%)	Bear Market	-9	-0.47%	-9.23%	-4.51%	-20.49%	-11.22%	-34.62%
QID	ProShares UltraShort QQQ	Bear Market	-10	0.89%	-8.72%	-4.01%	-29.47%	-13.38%	-38.33%
RXD	ProShares UltraShort Healthcare	Bear Market	-11	-0.38%	-10.70%	-9.94%	-22.82%	-15.76%	-37.44%