

Bear Market Funds/ETFs as of 08/06/2015

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
DUG	ProShares UltraShort Oil & Gas	Bear Market	24	13.18%	27.67%	34.41%	22.67%	23.48%	-3.64%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	16	5.53%	18.39%	33.04%	7.08%	15.57%	-4.38%
EUM	Short MSCI Emerging Mkts	Bear Market	8	2.77%	8.89%	15.63%	4.25%	8.07%	-1.40%
GRZZX	Grizzly Short Fund	Bear Market	6	3.31%	8.79%	8.79%	1.27%	3.93%	-8.42%
SIJ	ProShares UltraShort Industrials	Bear Market	3	-0.50%	7.01%	8.04%	-1.32%	1.36%	-24.75%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	3	0.69%	5.74%	7.33%	-1.95%	0.86%	-21.58%
DOG	ProShares Short Dow 30	Bear Market	2	0.43%	2.93%	3.76%	-0.34%	0.57%	-10.87%
BEARX	Prudent Bear	Bear Market	1	0.47%	4.37%	2.87%	-4.02%	-0.95%	-14.34%
TWM	ProShares UltraShort Russ. 2000	Bear Market	1	2.49%	7.47%	2.80%	-7.39%	-2.48%	-30.08%
MYY	ProShares Short MidCap 400	Bear Market	0	-0.32%	2.89%	1.95%	-4.51%	-1.39%	-15.45%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	0	1.10%	3.53%	1.15%	-4.16%	-1.47%	-16.73%
MZZ	ProShares UltraShort MidCap 400	Bear Market	0	-0.86%	5.31%	3.95%	-9.31%	-3.19%	-29.33%
SH	Short S&P 500 ProShares ETF	Bear Market	-1	-1.91%	0.72%	0.86%	-3.49%	-1.76%	-13.53%
SRPSX	ProFunds Short Real Estate	Bear Market	-1	-1.98%	-2.34%	0.33%	-1.98%	-0.09%	-11.23%
BRPIX	ProFunds Bear Inv	Bear Market	-1	-1.91%	0.43%	0.65%	-3.95%	-2.09%	-14.05%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-2	-3.66%	1.28%	1.73%	-7.39%	-3.76%	-25.86%
EFZ	Short MSCI EAFE ProShares	Bear Market	-2	-4.11%	0.77%	2.97%	-9.45%	-3.58%	-12.90%
SOPIX	ProFunds Short OTC Inv	Bear Market	-4	-4.20%	-1.63%	-1.86%	-9.84%	-5.48%	-20.81%
TBF	ProShares Short 20+Year Treasury	Bear Market	-4	-4.30%	-5.03%	-4.56%	-0.95%	-0.98%	-7.81%
EFU	UltraShort MSCI EAFE	Bear Market	-5	-8.33%	0.84%	5.07%	-19.10%	-8.04%	-25.04%
EPV	ProShares Ultra-Short Europe	Bear Market	-7	-9.53%	-0.10%	4.38%	-20.75%	-10.07%	-28.42%
QID	ProShares UltraShort QQQ	Bear Market	-8	-8.35%	-2.93%	-3.36%	-16.78%	-9.78%	-35.65%
SDD	ProShares UltraShort SmCap 600	Bear Market	-100	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%