

# Bear Market Funds/ETFs as of 08/07/2014

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EPV	ProShares Ultra-Short Europe	Bear Market	9	10.30%	14.21%	11.47%	-0.90%	2.58%	-74.45%
EFU	UltraShort MSCI EAFE	Bear Market	5	7.46%	9.53%	4.53%	-1.65%	-0.29%	-67.05%
EFZ	Short MSCI EAFE ProShares	Bear Market	3	3.67%	4.59%	2.42%	-0.48%	0.12%	-41.34%
SIJ	ProShares UltraShort Industrials	Bear Market	3	6.28%	7.71%	0.70%	-2.21%	-1.72%	-74.91%
TWM	ProShares UltraShort Russ. 2000	Bear Market	2	6.93%	5.83%	-6.32%	0.42%	0.37%	-75.76%
DOG	ProShares Short Dow 30	Bear Market	1	3.12%	1.77%	-0.19%	-1.11%	-1.39%	-39.26%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	1	5.93%	3.35%	-0.82%	-3.40%	-3.55%	-64.76%
RWM	ProShares Short Russell 2000	Bear Market	1	3.47%	2.84%	-3.13%	0.71%	0.41%	-49.30%
SBB	ProShares Short SmallCap 600	Bear Market	1	3.36%	2.28%	-3.51%	0.36%	-0.07%	-49.64%
SDD	ProShares UltraShort SmCap 600	Bear Market	1	6.38%	4.05%	-7.41%	-0.71%	-1.21%	-76.15%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	1	3.27%	2.64%	-3.39%	0.21%	-0.02%	-50.84%
MZZ	ProShares UltraShort MidCap 400	Bear Market	0	6.82%	4.17%	-4.22%	-7.93%	-4.26%	-73.32%
MYY	ProShares Short MidCap 400	Bear Market	0	3.43%	2.13%	-2.09%	-3.79%	-1.99%	-47.16%
BRPIX	ProFunds Bear Inv	Bear Market	-1	2.52%	0.47%	-2.84%	-5.70%	-3.99%	-47.31%
SH	Short S&P 500 ProShares ETF	Bear Market	-1	2.58%	0.59%	-2.69%	-5.27%	-3.68%	-45.95%
BEARX	Prudent Bear	Bear Market	-2	1.22%	-0.40%	-3.88%	-6.06%	-4.70%	-47.90%
EUM	Short MSCI Emerging Mkts	Bear Market	-2	1.32%	-0.48%	-3.49%	-6.35%	-6.43%	-31.53%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-2	8.31%	3.61%	-4.72%	-17.09%	-12.27%	-67.92%
GRZZX	Grizzly Short Fund	Bear Market	-2	1.63%	0.54%	-3.98%	-6.15%	-4.07%	-50.69%
SJL	ProShares UltraShort MidCap Value	Bear Market	-3	5.75%	3.54%	-5.72%	-15.94%	-9.69%	-75.15%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-3	4.46%	1.58%	-7.58%	-10.28%	-6.81%	-72.54%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-3	5.23%	1.08%	-5.58%	-10.99%	-7.82%	-72.22%
DRCVX	*Comstock Capital Value A	Bear Market	-4	1.11%	-2.15%	-6.19%	-7.14%	-5.91%	-52.60%
SOPIX	ProFunds Short OTC Inv	Bear Market	-5	0.00%	-3.31%	-8.69%	-9.98%	-7.89%	-52.87%
SRPSX	ProFunds Short Real Estate	Bear Market	-5	0.48%	-2.21%	-2.89%	-15.84%	-8.40%	-44.45%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-5	2.29%	-1.19%	-6.94%	-13.36%	-13.18%	-56.76%
TBF	ProShares Short 20+Year Treasury	Bear Market	-6	-2.94%	-3.94%	-2.94%	-14.72%	-8.23%	-19.70%
REW	ProShares UltraShort Technology	Bear Market	-10	0.59%	-4.34%	-14.62%	-21.49%	-16.25%	-70.90%
QID	ProShares UltraShort QQQ	Bear Market	-10	0.45%	-5.74%	-15.77%	-17.76%	-14.56%	-76.11%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-50	0.00%	0.00%	-100.00%	-100.00%	0.00%	-100.00%