

## Bear Market Funds/ETFs as of 08/09/2012

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
SJL	ProShares UltraShort MidCap Value	Bear Market	-3	3.30%	-4.88%	2.73%	-13.25%	0.00%	-28.39%
DOG	ProShares Short Dow 30	Bear Market	-6	-4.82%	-4.48%	-6.55%	-9.92%	-5.89%	-17.78%
RWM	ProShares Short Russell 2000	Bear Market	-7	-2.24%	-6.26%	-7.74%	-11.54%	-5.63%	-21.80%
SRPSX	ProFunds Short Real Estate	Bear Market	-7	-0.18%	-5.11%	-8.24%	-15.86%	-9.63%	-25.73%
SBB	ProShares Short SmallCap 600	Bear Market	-7	-2.88%	-6.84%	-7.22%	-10.92%	-5.69%	-21.25%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-7	-2.25%	-6.23%	-7.87%	-12.14%	-5.98%	-22.32%
MYX	ProShares Short MidCap 400	Bear Market	-7	-4.25%	-6.23%	-6.33%	-11.67%	-5.22%	-19.02%
BRPIX	ProFunds Bear Inv	Bear Market	-8	-5.36%	-6.20%	-8.41%	-13.07%	-7.68%	-20.95%
BEARX	Prudent Bear	Bear Market	-8	-5.19%	-6.34%	-7.25%	-12.13%	-6.63%	-19.33%
SH	Short S&P 500 ProShares ETF	Bear Market	-8	-5.25%	-6.03%	-8.14%	-12.89%	-7.30%	-20.40%
EUM	Short MSCI Emerging Mkts	Bear Market	-9	-7.38%	-7.81%	-9.96%	-10.98%	-4.48%	-17.32%
EFZ	Short MSCI EAFE ProShares	Bear Market	-9	-6.53%	-8.78%	-9.89%	-9.42%	-5.49%	-17.15%
GRZZX	Grizzly Short Fund	Bear Market	-10	-7.04%	-8.70%	-8.84%	-14.60%	-7.11%	-22.48%
SZK	ProShares UltraShort Cons. Goods	Bear Market	-10	-6.39%	-7.92%	-8.91%	-18.29%	-11.24%	-30.01%
DRCVX	*Comstock Capital Value A	Bear Market	-10	-6.41%	-8.18%	-9.88%	-16.57%	-8.94%	-23.96%
SOPIX	ProFunds Short OTC Inv	Bear Market	-11	-7.30%	-7.81%	-9.42%	-19.50%	-9.91%	-24.55%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-13	-9.87%	-9.47%	-13.50%	-19.31%	-12.79%	-34.06%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-13	-5.35%	-11.80%	-13.09%	-22.13%	-10.73%	-33.51%
UWPIX	ProFunds UltraShort Dow30(200%)	Bear Market	-13	-9.64%	-9.16%	-13.36%	-18.52%	-12.31%	-33.33%
SDD	ProShares UltraShort SmCap 600	Bear Market	-14	-5.68%	-14.38%	-15.02%	-22.88%	-13.39%	-40.36%
RXD	ProShares UltraShort Healthcare	Bear Market	-14	-4.90%	-11.12%	-13.63%	-25.35%	-17.60%	-39.49%
UIPIX	ProFunds UltraShort (200%)	Bear Market	-14	-7.41%	-12.11%	-12.45%	-22.15%	-11.18%	-36.26%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-14	-4.48%	-12.49%	-15.58%	-23.00%	-12.37%	-40.55%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-14	-7.60%	-12.12%	-12.36%	-22.48%	-10.88%	-35.70%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-15	-9.26%	-14.91%	-12.55%	-23.22%	-15.53%	-37.42%
SMN	ProShares UltraShort Basic Mat's	Specialty-Natural Res.	-15	-13.59%	-13.54%	-17.99%	-16.05%	-6.69%	-30.43%
SIJ	ProShares UltraShort Industrials	Bear Market	-16	-12.07%	-12.57%	-15.34%	-22.71%	-12.34%	-37.34%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-16	-10.38%	-12.03%	-16.26%	-24.39%	-15.22%	-37.83%
SDS	ProShares UltraShort S&P 500	Bear Market	-16	-10.42%	-11.94%	-16.01%	-24.68%	-14.91%	-37.83%
URPIX	ProFunds UltraBear Inv (200%)	Bear Market	-16	-10.54%	-12.31%	-16.53%	-25.00%	-15.55%	-38.33%
SSG	ProShares UltraShort Semicond's	Bear Market	-17	-20.14%	-12.00%	-14.26%	-20.67%	-9.21%	-32.64%
EFU	UltraShort MSCI EAFE	Bear Market	-17	-12.68%	-17.24%	-19.38%	-19.31%	-11.93%	-32.81%

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EEV	UltraShort MSCI Emerging Mkts	Bear Market	-18	-14.53%	-15.94%	-19.95%	-22.75%	-10.79%	-34.34%
REW	ProShares UltraShort Technology	Bear Market	-19	-15.11%	-13.95%	-15.21%	-31.12%	-15.59%	-39.77%
QID	ProShares UltraShort QQQ	Bear Market	-20	-13.35%	-14.85%	-17.74%	-34.57%	-18.91%	-42.78%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-20	-17.17%	-21.50%	-23.68%	-16.23%	-14.04%	-32.48%
EPV	ProShares Ultra-Short Europe	Bear Market	-21	-15.65%	-19.96%	-23.83%	-25.39%	-16.95%	-40.56%