## Bear Market Funds/ETFs as of 08/14/2014

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk 12 wk	YTD %M/A	DD%
EPV	ProShares Ultra-Short Europe	Bear Market	5	5.15%	12.34% 7.46%	-4.91% -1.17%	-75.49%
EFU	UltraShort MSCI EAFE	Bear Market	2	3.03%	7.50% 1.10%	-5.61% -4.01%	-68.38%
EFZ	Short MSCI EAFE ProShares	Bear Market	1	1.51%	3.79% 0.59%	-2.56% -1.84%	-42.56%
SIJ	ProShares UltraShort Industrials	Bear Market	0	2.75%	4.65% -2.07%	-6.39% -5.47%	-75.99%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-1	-1.34%	2.61% -3.87%	-1.97% -2.01%	-51.92%
DOG	ProShares Short Dow 30	Bear Market	-1	1.20%	0.64% -1.79%	-3.26% -3.33%	-40.58%
RWM	ProShares Short Russell 2000	Bear Market	-1	-1.19%	2.78% -3.59%	-1.42% -1.55%	-50.37%
SBB	ProShares Short SmallCap 600	Bear Market	-1	-0.87%	2.09% -3.16%	-1.65% -1.91%	-50.65%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-2	2.27%	1.09% -3.85%	-7.61% -7.33%	-66.29%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-2	5.97%	7.59% -4.59%	-18.49% -13.15%	-68.47%
MYY	ProShares Short MidCap 400	Bear Market	-2	-0.52%	1.11% -3.29%	-6.17% -4.16%	-48.47%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-2	-2.47%	5.72% -7.19%	-3.93% -3.60%	-76.81%
SDD	ProShares UltraShort SmCap 600	Bear Market	-2	-2.42%	4.01% -6.82%	-4.56% -4.67%	-77.08%
GRZZX	Grizzly Short Fund	Bear Market	-3	-0.54%	1.52% -4.04%	-7.53% -5.17%	-51.42%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-3	3.05%	3.12% -5.58%	-11.50% -7.60%	-72.92%
SH	Short S&P 500 ProShares ETF	Bear Market	-3	-0.17%	-0.30% -3.91%	-7.57% -5.74%	-47.26%
BRPIX	ProFunds Bear Inv	Bear Market	-3	-0.19%	-0.48% -4.09%	-8.01% -6.05%	-48.61%
SJL	ProShares UltraShort MidCap Value	Bear Market	-4	3.43%	2.45% -5.34%	-16.82% -10.02%	-75.41%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-4	-0.80%	2.54% -6.37%	-12.26% -8.27%	-74.58%
BEARX	Prudent Bear	Bear Market	-4	-1.63%	-2.02% -4.72%	-8.33% -6.71%	-49.16%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-5	-0.39%	-0.39% -5.68%	-14.37% 0.00%	-73.59%
EUM	Short MSCI Emerging Mkts	Bear Market	-5	-2.61%	-3.16% -4.44%	-9.13% -8.96%	-33.56%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-6	-0.35%	-0.70% -7.88%	-15.24% -11.67%	-73.54%
DRCVX	*Comstock Capital Value A	Bear Market	-6	-3.30%	-3.30% -8.33%	-10.20% -8.67%	-54.17%
SOPIX	ProFunds Short OTC Inv	Bear Market	-7	-2.86%	-5.16% -9.17%	-12.59% -10.15%	-54.24%
SRPSX	ProFunds Short Real Estate	Bear Market	-7	-1.50%	-3.19% -5.43%	-17.74% -10.05%	-45.71%
TBF	ProShares Short 20+Year Treasury	Bear Market	-7	-1.73%	-5.46% -4.91%	-15.26% -8.46%	-20.21%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-10	-5.70%	-6.77% -9.00%	-18.58% -17.95%	-59.36%
REW	ProShares UltraShort Technology	Bear Market	-12	-2.46%	-6.22% -14.41%	-24.82% -18.97%	-72.14%
QID	ProShares UltraShort QQQ	Bear Market	-13	-5.09%	-9.24% -16.53%	-22.33% -18.58%	-77.44%