

Bear Market Funds/ETFs as of 08/18/2011

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
SIJ	ProShares UltraShort Industrials	Bear Market	39	49.74%	39.23%	45.23%	21.73%	33.71%	-2.39%
UCPIX	ProFunds UltraShort Small-Cap (200%)	Bear Market	34	47.58%	31.89%	39.00%	15.92%	26.13%	-3.18%
TWM	ProShares UltraShort Russ. 2000	Bear Market	34	47.04%	32.43%	39.62%	17.22%	26.84%	-3.13%
SMN	ProShares UltraShort Basic Mat's	Specialty-Natural Res.	32	46.04%	27.26%	33.85%	20.84%	25.16%	-2.31%
SKF	ProShares Ultra Short Financials	Bear Market	32	36.34%	24.87%	34.73%	31.21%	32.46%	-5.54%
SSG	ProShares UltraShort Semicond's	Bear Market	31	32.72%	28.69%	42.66%	20.72%	31.14%	0.00%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	31	43.45%	27.10%	41.00%	12.13%	24.90%	-1.47%
SDD	ProShares UltraShort SmCap 600	Bear Market	30	44.22%	28.66%	34.52%	12.55%	22.16%	-3.53%
UIPIX	ProFunds UltraShort (200%)	Bear Market	29	41.18%	29.52%	36.45%	10.27%	22.90%	-3.55%
MZZ	ProShares UltraShort MidCap 400	Bear Market	29	40.47%	29.33%	36.31%	11.43%	23.28%	-3.77%
SJL	ProShares UltraShort MidCap Value	Bear Market	28	35.52%	26.75%	36.36%	13.48%	22.88%	-3.57%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	23	31.20%	18.63%	23.72%	19.08%	19.08%	-6.83%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	22	31.62%	18.98%	26.35%	10.96%	19.41%	-7.40%
SDS	ProShares UltraShort S&P 500	Bear Market	21	31.02%	18.38%	25.13%	8.78%	16.98%	-5.65%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	21	31.23%	18.53%	25.14%	8.14%	16.89%	-5.11%
RXD	ProShares UltraShort Healthcare	Bear Market	21	30.76%	24.37%	27.86%	-0.42%	9.50%	-4.97%
GRZZX	Grizzly Short Fund	Bear Market	20	20.79%	19.07%	25.35%	13.39%	17.37%	-1.49%
SFK	ProShares UltraShort Russ. 1k Gro.	*None	20	32.53%	17.02%	23.79%	6.03%	15.79%	-3.49%
URPIX	ProFunds UltraBear Inv (200%)	Bear Market	20	30.76%	18.02%	24.70%	7.54%	16.27%	-5.22%
SCC	ProShares UltraShort Cons. Serv's	Bear Market	19	29.40%	18.37%	23.74%	2.52%	12.43%	-5.13%
REW	ProShares UltraShort Technology	Bear Market	19	29.34%	13.66%	21.00%	11.83%	18.57%	-0.30%
RWM	ProShares Short Russell 2000	Bear Market	18	22.89%	16.72%	20.03%	10.63%	14.70%	-1.14%
EFU	UltraShort MSCI EAFE	Bear Market	18	28.35%	16.59%	21.31%	7.68%	15.27%	-6.20%
EPV	ProShares Ultra-Short Europe	Bear Market	18	29.30%	19.07%	25.23%	-0.63%	12.85%	-7.13%
DUG	ProShares UltraShort Oil & Gas	Bear Market	18	39.77%	14.75%	24.63%	-5.84%	11.69%	-6.09%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	17	22.91%	16.55%	19.72%	9.50%	14.15%	-1.27%
SBB	ProShares Short SmallCap 600	Bear Market	16	21.90%	15.03%	18.07%	8.66%	12.85%	-0.89%
DXD	ProShares UltraShort Dow 30	Bear Market	15	28.02%	13.89%	19.54%	0.05%	10.57%	-6.37%
DRCVX	*Comstock Capital Value A	Bear Market	15	20.00%	13.79%	18.56%	9.39%	13.73%	-1.49%
MYX	ProShares Short MidCap 400	Bear Market	15	20.07%	14.93%	18.36%	7.54%	12.89%	-1.55%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	15	27.99%	13.57%	19.30%	-0.89%	10.07%	-6.19%
UWPIX	ProFunds UltraShort Dow30(200%)	Bear Market	15	27.91%	13.66%	19.36%	-0.58%	10.27%	-6.24%

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USPIX	ProFunds UltraShort OTC (200%)	Bear Market	14	27.38%	10.93%	16.72%	2.13%	11.99%	-1.76%
RYVNX	Rydex Venture 100 (200%)	Bear Market	14	27.53%	11.00%	16.71%	2.25%	12.21%	-1.73%
BEARX	Prudent Bear	Bear Market	14	17.44%	13.48%	16.36%	6.77%	11.61%	-1.37%
QID	ProShares UltraShort QQQ	Bear Market	14	27.38%	11.01%	16.75%	2.39%	12.04%	-1.89%
EUM	Short MSCI Emerging Mkts	Bear Market	12	15.63%	10.05%	12.53%	11.02%	10.67%	-3.16%
BRPIX	ProFunds Bear Inv	Bear Market	11	15.41%	9.66%	12.76%	4.87%	8.99%	-2.36%
SH	Short S&P 500 ProShares ETF	Bear Market	11	15.34%	9.76%	12.87%	5.40%	9.24%	-2.61%
EFZ	Short MSCI EAFE ProShares	Bear Market	11	14.83%	9.59%	11.99%	6.13%	9.45%	-2.80%
SZK	ProShares UltraShort Cons. Goods	Bear Market	9	19.01%	7.59%	14.66%	-4.28%	2.83%	-7.15%
DOG	ProShares Short Dow 30	Bear Market	8	13.62%	7.18%	9.87%	0.63%	5.83%	-3.21%
SRS	ProShares UltraShort Real Estate	Bear Market	8	22.46%	7.39%	14.14%	-11.07%	-0.15%	-8.14%
SOPIX	ProFunds Short OTC Inv	Bear Market	7	13.59%	6.01%	8.67%	1.60%	6.47%	-0.73%
SRPSX	ProFunds Short Real Estate	Bear Market	5	12.52%	5.30%	8.63%	-4.55%	1.53%	-3.82%
SDP	ProShares UltraShort Utilities	Bear Market	-1	8.09%	-0.21%	2.86%	-14.66%	-6.21%	-12.04%