

## Bear Market Funds/ETFs as of 08/20/2009

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
BEARX	Prudent Bear	Bear Market	-7	-2.63%	-6.77%	-9.06%	-11.51%	-12.89%	-8.64%
DOG	ProShares Short Dow 30	Bear Market	-10	-3.52%	-10.44%	-11.62%	-13.14%	-16.78%	-13.74%
SH	Short S&P 500 ProShares ETF	Bear Market	-11	-3.64%	-9.61%	-11.53%	-17.62%	-19.36%	-13.46%
BRPIX	ProFunds Bear Inv	Bear Market	-11	-3.63%	-9.75%	-11.63%	-18.45%	-18.64%	-13.51%
DRCVX	*Comstock Capital Value A	Bear Market	-13	-4.38%	-11.49%	-14.10%	-20.85%	-17.99%	-14.66%
SBB	ProShares Short SmallCap 600	Bear Market	-13	-4.21%	-12.74%	-15.39%	-21.18%	-28.12%	-15.79%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-13	-0.24%	-11.32%	-6.74%	-33.71%	-29.50%	-23.40%
EFZ	Short MSCI EAFE ProShares	Bear Market	-13	-5.11%	-11.56%	-12.84%	-22.41%	-25.70%	-15.24%
MYX	ProShares Short MidCap 400	Bear Market	-14	-5.08%	-12.02%	-14.09%	-25.53%	-24.46%	-16.28%
RWM	ProShares Short Russell 2000	Bear Market	-14	-4.53%	-11.79%	-15.58%	-24.04%	-26.98%	-16.74%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-14	-4.62%	-11.90%	-15.99%	-23.88%	-23.81%	-16.75%
SOPIX	ProFunds Short OTC Inv	Bear Market	-14	-1.27%	-9.50%	-13.36%	-30.30%	-22.42%	-13.68%
EUM	Short MSCI Emerging Mkts	Bear Market	-16	-1.20%	-11.90%	-11.55%	-40.50%	-32.51%	-16.53%
RXD	ProShares UltraShort Healthcare	Bear Market	-17	-6.87%	-14.05%	-22.63%	-25.18%	-31.57%	-24.32%
SZK	ProShares UltraShort Cons. Goods	Bear Market	-17	-2.11%	-16.50%	-20.68%	-27.39%	-30.31%	-19.87%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-19	-7.10%	-20.14%	-22.34%	-28.15%	-30.74%	-25.71%
SDP	ProShares UltraShort Utilities	Bear Market	-20	-2.21%	-11.90%	-31.43%	-34.09%	-38.42%	-28.97%
DXD	ProShares UltraShort Dow 30	Bear Market	-20	-7.11%	-20.15%	-22.35%	-28.51%	-33.33%	-25.71%
UWPIX	ProFunds UltraShort Dow30(200%)	Bear Market	-20	-7.31%	-20.50%	-22.81%	-28.72%	-31.47%	-25.93%
SDS	ProShares UltraShort S&P 500	Bear Market	-21	-7.12%	-18.62%	-22.25%	-36.59%	-36.51%	-25.27%
SFK	ProShares UltraShort Russ. 1k Gro.	*None	-21	-4.00%	-16.07%	-21.58%	-42.28%	-39.38%	-22.20%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-21	-7.05%	-18.56%	-21.93%	-36.20%	-34.96%	-25.26%
GRZZX	Grizzly Short Fund	Bear Market	-21	-8.06%	-17.06%	-19.85%	-39.31%	-32.71%	-22.45%
SCC	ProShares UltraShort Cons. Serv's	Bear Market	-22	-7.92%	-19.25%	-22.74%	-39.93%	-39.91%	-26.45%
URPIX	ProFunds UltraBear Inv (200%)	Bear Market	-22	-7.20%	-18.88%	-22.50%	-37.67%	-35.98%	-25.43%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-23	-10.74%	-22.45%	-23.80%	-35.68%	-38.91%	-29.86%
SRPSX	ProFunds Short Real Estate	Bear Market	-24	-13.61%	-21.33%	-21.16%	-39.69%	-39.46%	-25.79%
SIJ	ProShares UltraShort Industrials	Bear Market	-25	-11.10%	-23.06%	-26.13%	-38.71%	-47.23%	-32.17%
QID	ProShares UltraShort QQQ	Bear Market	-25	-2.92%	-18.50%	-25.34%	-54.28%	-44.37%	-25.93%
RYVNX	Rydex Venture 100 (200%)	Bear Market	-25	-2.70%	-18.35%	-24.85%	-53.86%	-42.44%	-25.63%
USPIX	ProFunds UltraShort OTC (200%)	Bear Market	-25	-2.61%	-18.38%	-25.25%	-54.35%	-42.94%	-25.70%
EFU	UltraShort MSCI EAFE	Bear Market	-26	-10.32%	-22.30%	-25.07%	-44.92%	-47.78%	-28.31%

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SDK	ProShares UltraShort MidCap Grow.	Bear Market	-26	-6.93%	-19.39%	-23.95%	-54.72%	-50.67%	-26.88%
REW	ProShares UltraShort Technology	Bear Market	-27	-1.50%	-19.30%	-28.71%	-59.10%	-49.55%	-26.23%
SDD	ProShares UltraShort SmCap 600	Bear Market	-27	-8.68%	-24.46%	-29.72%	-43.74%	-48.32%	-29.67%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-28	-10.28%	-22.97%	-27.29%	-49.55%	-47.95%	-30.24%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-28	-9.48%	-22.89%	-29.82%	-48.19%	-49.20%	-31.15%
UCPIX	ProFunds UltraShort Small-Cap (200%)	Bear Market	-28	-9.67%	-23.34%	-30.37%	-48.98%	-47.95%	-31.36%
UIPIX	ProFunds UltraShort (200%)	Bear Market	-28	-10.17%	-23.34%	-27.55%	-49.92%	-45.30%	-30.41%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-29	-2.27%	-22.99%	-23.63%	-68.88%	-59.27%	-31.53%
SSG	ProShares UltraShort Semicond's	Bear Market	-31	1.52%	-27.00%	-32.88%	-66.53%	-59.07%	-32.43%
SJL	ProShares UltraShort MidCap Value	Bear Market	-32	-12.98%	-27.19%	-33.83%	-53.04%	-54.94%	-35.13%
SMN	ProShares UltraShort Basic Mat's	Specialty-Natural Res.	-34	-12.70%	-29.79%	-29.45%	-66.05%	-61.85%	-39.92%
SKF	ProShares Ultra Short Financials	Bear Market	-41	-23.25%	-33.34%	-34.11%	-72.44%	-70.02%	-40.23%
SRS	ProShares UltraShort Real Estate	Bear Market	-46	-26.78%	-39.98%	-40.51%	-75.84%	-74.95%	-46.32%