

Bear Market Funds/ETFs as of 08/21/2014

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EPV	ProShares Ultra-Short Europe	Bear Market	3	5.66%	6.44%	6.81%	-7.13%	-3.11%	-76.06%
EFU	UltraShort MSCI EAFE	Bear Market	1	4.03%	3.64%	1.63%	-7.14%	-5.31%	-68.89%
EFZ	Short MSCI EAFE ProShares	Bear Market	0	1.91%	1.87%	0.94%	-3.43%	-2.59%	-43.08%
SBB	ProShares Short SmallCap 600	Bear Market	-1	0.57%	1.15%	-2.26%	-2.52%	-2.62%	-51.09%
RWM	ProShares Short Russell 2000	Bear Market	-1	-0.73%	1.17%	-2.73%	-2.90%	-2.88%	-51.12%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-2	-0.75%	0.90%	-2.98%	-3.43%	-3.29%	-52.63%
DOG	ProShares Short Dow 30	Bear Market	-2	-0.16%	-1.79%	-2.79%	-5.21%	-5.10%	-41.78%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-3	-1.62%	2.14%	-5.46%	-6.77%	-6.13%	-77.50%
SJL	ProShares UltraShort MidCap Value	Bear Market	-3	3.43%	4.80%	-5.34%	-16.82%	-9.49%	-75.41%
SDD	ProShares UltraShort SmCap 600	Bear Market	-3	-1.73%	0.66%	-5.41%	-7.25%	-7.05%	-77.73%
GRZZX	Grizzly Short Fund	Bear Market	-4	-0.69%	0.00%	-4.23%	-9.16%	-6.56%	-52.27%
MYY	ProShares Short MidCap 400	Bear Market	-4	-1.05%	-0.99%	-3.85%	-8.17%	-5.98%	-49.57%
BRPIX	ProFunds Bear Inv	Bear Market	-4	-0.59%	-2.41%	-4.52%	-9.80%	-7.59%	-49.60%
SH	Short S&P 500 ProShares ETF	Bear Market	-4	-0.48%	-2.26%	-4.35%	-9.31%	-7.26%	-48.26%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-4	-0.39%	-0.39%	0.00%	-14.37%	0.00%	-73.59%
BEARX	Prudent Bear	Bear Market	-5	-1.66%	-3.66%	-5.58%	-10.23%	-8.36%	-50.21%
EUM	Short MSCI Emerging Mkts	Bear Market	-5	-0.04%	-3.96%	-5.19%	-9.73%	-9.35%	-34.00%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-5	5.63%	3.36%	-6.61%	-21.85%	-16.21%	-69.76%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-5	-0.53%	-3.83%	-5.90%	-11.36%	-10.72%	-67.66%
SIJ	ProShares UltraShort Industrials	Bear Market	-6	-2.22%	-3.28%	-5.19%	-11.41%	-10.18%	-77.27%
TBF	ProShares Short 20+Year Treasury	Bear Market	-6	-2.46%	-3.64%	-3.44%	-15.51%	-8.36%	-20.44%
DRCVX	*Comstock Capital Value A	Bear Market	-6	-1.14%	-4.40%	-7.45%	-11.22%	-9.35%	-54.69%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-7	-2.63%	-0.72%	-8.60%	-16.61%	-12.48%	-74.48%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-7	-2.24%	-2.05%	-7.79%	-16.00%	-11.76%	-75.66%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-8	-1.19%	-4.62%	-8.72%	-18.50%	-14.58%	-74.56%
SOPIX	ProFunds Short OTC Inv	Bear Market	-8	-2.06%	-6.28%	-8.84%	-14.35%	-11.53%	-55.16%
SRPSX	ProFunds Short Real Estate	Bear Market	-8	-1.81%	-4.52%	-5.74%	-18.99%	-11.00%	-46.53%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-9	-0.25%	-7.95%	-10.19%	-19.47%	-18.45%	-59.81%
QID	ProShares UltraShort QQQ	Bear Market	-14	-3.89%	-11.55%	-15.99%	-25.42%	-21.09%	-78.34%
REW	ProShares UltraShort Technology	Bear Market	-15	-3.63%	-11.39%	-15.28%	-28.79%	-22.47%	-73.61%