

Bear Market Funds/ETFs as of 08/25/2011

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
SIJ	ProShares UltraShort Industrials	Bear Market	29	24.98%	40.69%	34.37%	14.94%	25.97%	-8.23%
SSG	ProShares UltraShort Semicond's	Bear Market	29	27.04%	32.55%	39.06%	19.21%	28.97%	-5.28%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	28	28.66%	31.09%	30.20%	20.47%	20.05%	-5.75%
UCPIX	ProFunds UltraShort Small-Cap (200%)	Bear Market	26	27.49%	34.45%	30.08%	10.73%	20.45%	-7.51%
TWM	ProShares UltraShort Russ. 2000	Bear Market	26	27.29%	34.39%	30.48%	11.70%	20.80%	-8.06%
SKF	ProShares Ultra Short Financials	Bear Market	25	21.73%	27.56%	25.62%	25.16%	25.72%	-9.90%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	25	26.27%	33.07%	34.16%	6.20%	18.35%	-7.48%
SMN	ProShares UltraShort Basic Mat's	Specialty-Natural Res.	25	28.59%	31.32%	26.25%	15.49%	19.48%	-8.03%
SJL	ProShares UltraShort MidCap Value	Bear Market	24	25.00%	29.09%	32.54%	9.96%	19.09%	-6.56%
UIPIX	ProFunds UltraShort (200%)	Bear Market	23	24.05%	31.54%	28.95%	5.95%	18.12%	-7.33%
MZZ	ProShares UltraShort MidCap 400	Bear Market	23	24.46%	31.66%	29.33%	7.54%	18.97%	-7.13%
SDD	ProShares UltraShort SmCap 600	Bear Market	22	24.04%	30.80%	26.10%	7.17%	16.39%	-8.25%
EFU	UltraShort MSCI EAFE	Bear Market	20	22.16%	27.30%	23.42%	7.57%	14.95%	-6.30%
EPV	ProShares Ultra-Short Europe	Bear Market	19	20.24%	29.84%	27.25%	-2.03%	11.26%	-8.44%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	19	18.96%	24.30%	23.03%	7.79%	15.92%	-10.04%
DUG	ProShares UltraShort Oil & Gas	Bear Market	18	31.42%	24.20%	20.99%	-6.56%	11.45%	-6.81%
GRZZX	Grizzly Short Fund	Bear Market	18	14.84%	20.63%	22.59%	12.46%	16.27%	-2.83%
REW	ProShares UltraShort Technology	Bear Market	17	22.94%	17.07%	18.05%	9.11%	15.42%	-7.83%
SDS	ProShares UltraShort S&P 500	Bear Market	16	18.60%	21.08%	18.77%	5.00%	12.87%	-8.93%
EUM	Short MSCI Emerging Mkts	Bear Market	15	14.75%	15.88%	15.57%	11.87%	11.27%	-2.42%
URPIX	ProFunds UltraBear Inv (200%)	Bear Market	15	18.24%	20.69%	18.04%	3.55%	11.96%	-8.74%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	15	18.56%	20.98%	18.39%	4.01%	12.42%	-8.74%
SFK	ProShares UltraShort Russ. 1k Gro.	*None	15	19.47%	19.84%	17.10%	1.77%	11.15%	-7.37%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	14	14.42%	17.81%	15.89%	7.13%	11.60%	-3.78%
RWM	ProShares Short Russell 2000	Bear Market	14	14.60%	17.94%	16.32%	8.30%	12.18%	-3.76%
DRCVX	*Comstock Capital Value A	Bear Market	13	14.04%	16.07%	15.38%	7.73%	11.89%	-2.99%
MYY	ProShares Short MidCap 400	Bear Market	13	12.96%	16.41%	15.30%	5.70%	10.89%	-3.50%
SCC	ProShares UltraShort Cons. Serv's	Bear Market	13	17.92%	20.10%	15.57%	-1.65%	7.95%	-8.99%
RXD	ProShares UltraShort Healthcare	Bear Market	12	13.42%	20.60%	19.04%	-5.95%	3.73%	-10.25%
SBB	ProShares Short SmallCap 600	Bear Market	12	13.09%	16.06%	14.15%	6.09%	10.13%	-3.94%
EFZ	Short MSCI EAFE ProShares	Bear Market	11	12.11%	14.55%	13.16%	6.17%	9.33%	-2.76%
RYVNX	Rydex Venture 100 (200%)	Bear Market	11	19.45%	13.54%	12.66%	-1.80%	7.85%	-7.04%

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BEARX	Prudent Bear	Bear Market	11	11.43%	14.52%	13.47%	5.07%	9.71%	-3.12%
QID	ProShares UltraShort QQQ	Bear Market	11	19.47%	13.55%	12.65%	-1.63%	7.72%	-7.33%
USPIX	ProFunds UltraShort OTC (200%)	Bear Market	11	19.33%	13.43%	12.24%	-2.13%	7.41%	-7.23%
UWPIX	ProFunds UltraShort Dow30(200%)	Bear Market	10	14.68%	16.95%	12.81%	-3.94%	6.70%	-9.41%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	10	14.52%	16.62%	12.63%	-4.36%	6.41%	-9.47%
DXD	ProShares UltraShort Dow 30	Bear Market	10	14.76%	17.04%	13.01%	-3.23%	7.09%	-9.44%
SH	Short S&P 500 ProShares ETF	Bear Market	9	9.86%	11.17%	10.09%	3.69%	7.42%	-4.19%
BRPIX	ProFunds Bear Inv	Bear Market	8	9.74%	10.91%	9.79%	2.98%	7.00%	-4.11%
SRS	ProShares UltraShort Real Estate	Bear Market	7	14.98%	13.45%	11.72%	-10.74%	0.79%	-7.80%
SZK	ProShares UltraShort Cons. Goods	Bear Market	7	11.43%	12.30%	9.72%	-6.54%	0.69%	-9.33%
DOG	ProShares Short Dow 30	Bear Market	6	7.89%	8.99%	7.18%	-0.72%	4.44%	-4.51%
SOPIX	ProFunds Short OTC Inv	Bear Market	6	9.88%	7.23%	6.74%	-0.43%	4.38%	-3.61%
SRPSX	ProFunds Short Real Estate	Bear Market	5	8.79%	8.01%	7.09%	-4.55%	1.77%	-3.82%
SDP	ProShares UltraShort Utilities	Bear Market	-4	1.72%	0.74%	-2.09%	-17.46%	-8.82%	-14.92%