

Bear Market Funds/ETFs as of 8/26/2010

| Ticker | Fund Name | Orientation | M-Index | 4 wk | 8 wk | 12 wk | YTD | %M/A | DD% |
|--------|--------------------------------------|-------------|---------|--------|--------|--------|---------|--------|---------|
| SSG | ProShares UltraShort Semicond's | Bear Market | 15 | 21.79% | 4.75% | 26.09% | 7.86% | 10.87% | -49.14% |
| REW | ProShares UltraShort Technology | Bear Market | 9 | 14.84% | -3.58% | 14.52% | 10.44% | 9.05% | -43.18% |
| SKF | ProShares Ultra Short Financials | Bear Market | 6 | 17.02% | -1.14% | 11.81% | -3.51% | 7.42% | -50.78% |
| DUG | ProShares UltraShort Oil & Gas | Bear Market | 5 | 10.66% | -7.34% | 4.89% | 10.09% | 9.78% | -35.23% |
| SDD | ProShares UltraShort SmCap 600 | Bear Market | 5 | 15.34% | -1.84% | 14.68% | -8.93% | 1.52% | -51.14% |
| GRZZX | Grizzly Short Fund | Bear Market | 4 | 5.52% | -0.43% | 9.03% | 0.44% | 5.18% | -32.20% |
| SFK | ProShares UltraShort Russ. 1k Gro. | *None | 4 | 9.00% | -6.22% | 7.74% | 3.84% | 5.73% | -39.03% |
| UCPIX | ProFunds UltraShort Small-Cap (200%) | Bear Market | 4 | 15.07% | -3.48% | 13.82% | -10.68% | 0.45% | -53.32% |
| TWM | ProShares UltraShort Russ. 2000 | Bear Market | 4 | 15.19% | -2.98% | 14.85% | -9.41% | 1.42% | -52.17% |
| SDS | ProShares UltraShort S&P 500 | Bear Market | 3 | 9.55% | -5.83% | 6.76% | 1.77% | 5.57% | -40.74% |
| SBB | ProShares Short SmallCap 600 | Bear Market | 3 | 7.65% | -0.29% | 7.98% | -2.64% | 2.43% | -27.86% |
| RYVNX | Rydex Venture 100 (200%) | Bear Market | 3 | 9.38% | -6.10% | 10.21% | 0.00% | 2.76% | -46.76% |
| SHPIX | ProFunds Short Small Cap Inv | Bear Market | 3 | 7.59% | -1.19% | 7.77% | -3.41% | 1.98% | -29.13% |
| RWM | ProShares Short Russell 2000 | Bear Market | 3 | 7.51% | -0.97% | 8.27% | -2.78% | 2.45% | -28.48% |
| QID | ProShares UltraShort QQQ | Bear Market | 3 | 9.47% | -6.10% | 10.43% | -0.52% | 3.06% | -46.47% |
| RXD | ProShares UltraShort Healthcare | Bear Market | 3 | 1.00% | -3.91% | 4.92% | 10.74% | 9.66% | -33.48% |
| USPIX | ProFunds UltraShort OTC (200%) | Bear Market | 3 | 9.22% | -6.16% | 10.12% | -1.30% | 2.60% | -46.91% |
| SH | Short S&P 500 ProShares ETF | Bear Market | 2 | 4.57% | -2.97% | 3.56% | 1.81% | 3.32% | -21.95% |
| SJF | ProShares UltraShort Russ. 1k Val. | Bear Market | 2 | 9.35% | -5.94% | 6.34% | -2.80% | 3.79% | -46.47% |
| BRPIX | ProFunds Bear Inv | Bear Market | 2 | 4.57% | -2.99% | 3.57% | 1.31% | 3.12% | -22.60% |
| DRCVX | *Comstock Capital Value A | Bear Market | 2 | 5.48% | -3.35% | 3.59% | 1.32% | 3.69% | -24.76% |
| SOPIX | ProFunds Short OTC Inv | Bear Market | 2 | 4.54% | -3.00% | 5.18% | 0.25% | 1.93% | -26.25% |
| RYTPX | Rydex Tempest 500 H (200%) | Bear Market | 2 | 9.14% | -6.25% | 6.05% | 0.00% | 4.92% | -41.58% |
| URPIX | ProFunds UltraBear Inv (200%) | Bear Market | 2 | 9.23% | -6.18% | 6.15% | 0.79% | 4.94% | -41.70% |
| SIJ | ProShares UltraShort Industrials | Bear Market | 2 | 14.09% | -6.48% | 8.72% | -9.75% | 1.68% | -55.10% |
| BEARX | Prudent Bear | Bear Market | 1 | 4.39% | -2.67% | 3.40% | 0.37% | 2.52% | -15.59% |
| MYX | ProShares Short MidCap 400 | Bear Market | 1 | 4.68% | -2.99% | 4.52% | -4.17% | 0.82% | -30.15% |
| SCC | ProShares UltraShort Cons. Serv's | Bear Market | 1 | 5.71% | -6.45% | 13.68% | -9.08% | 0.94% | -50.56% |
| UIPIX | ProFunds UltraShort (200%) | Bear Market | 0 | 9.80% | -6.24% | 8.07% | -11.49% | -0.85% | -54.20% |
| DOG | ProShares Short Dow 30 | Bear Market | 0 | 4.25% | -3.61% | 1.04% | -0.06% | 1.64% | -24.22% |
| DXD | ProShares UltraShort Dow 30 | Bear Market | 0 | 8.58% | -7.15% | 1.65% | -1.63% | 2.28% | -43.77% |
| MZZ | ProShares UltraShort MidCap 400 | Bear Market | 0 | 9.86% | -6.23% | 8.29% | -10.61% | -0.36% | -53.23% |

| Ticker | Fund Name | Orientation | M-Index | 4 wk | 8 wk | 12 wk | YTD | %M/A | DD% |
|--------|-----------------------------------|------------------------|---------|--------|---------|---------|---------|---------|---------|
| RYCWX | Rydex Inverse Dow 30 (200%) | Bear Market | 0 | 8.37% | -7.55% | 0.92% | 0.00% | 1.45% | -44.71% |
| UWPIX | ProFunds UltraShort Dow30(200%) | Bear Market | 0 | 8.33% | -7.56% | 1.00% | -3.66% | 0.92% | -45.62% |
| SDK | ProShares UltraShort MidCap Grow. | Bear Market | 0 | 7.40% | -7.13% | 7.25% | -8.31% | -0.94% | -51.01% |
| EFZ | Short MSCI EAFE ProShares | Bear Market | -1 | 4.65% | -5.66% | -4.64% | 3.61% | 1.40% | -21.18% |
| SJL | ProShares UltraShort MidCap Value | Bear Market | -1 | 10.36% | -7.40% | 5.58% | -13.58% | -2.89% | -60.63% |
| EUM | Short MSCI Emerging Mkts | Bear Market | -2 | 3.67% | -5.91% | -5.02% | -2.30% | -2.58% | -32.39% |
| EFU | UltraShort MSCI EAFE | Bear Market | -3 | 9.02% | -11.88% | -10.54% | 2.23% | -0.35% | -41.84% |
| EPV | ProShares Ultra-Short Europe | Bear Market | -5 | 9.83% | -15.01% | -15.01% | -0.87% | -5.12% | -49.11% |
| SZK | ProShares UltraShort Cons. Goods | Bear Market | -5 | 4.15% | -10.47% | -3.29% | -10.32% | -3.89% | -43.51% |
| SRPSX | ProFunds Short Real Estate | Bear Market | -7 | 1.88% | -8.25% | -4.65% | -17.44% | -10.58% | -51.62% |
| EEV | UltraShort MSCI Emerging Mkts | Bear Market | -7 | 6.91% | -12.15% | -11.05% | -10.31% | -8.62% | -59.06% |
| SMN | ProShares UltraShort Basic Mat's | Specialty-Natural Res. | -7 | 7.03% | -16.81% | -6.72% | -10.67% | -4.20% | -65.48% |
| SDP | ProShares UltraShort Utilities | Bear Market | -9 | 0.00% | -15.40% | -13.02% | -7.80% | -10.17% | -53.28% |
| SRS | ProShares UltraShort Real Estate | Bear Market | -14 | 3.83% | -15.73% | -9.72% | -34.13% | -22.45% | -78.35% |