

Bear Market Funds/ETFs as of 08/27/2015

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
DUG	ProShares UltraShort Oil & Gas	Bear Market	29	17.76%	28.39%	36.05%	33.86%	30.42%	-16.30%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	23	12.18%	29.86%	30.30%	17.85%	24.71%	-17.08%
SIJ	ProShares UltraShort Industrials	Bear Market	12	10.62%	11.32%	15.73%	8.38%	11.34%	-17.35%
TWM	ProShares UltraShort Russ. 2000	Bear Market	11	12.56%	14.74%	14.51%	1.56%	7.94%	-23.32%
EUM	Short MSCI Emerging Mkts	Bear Market	11	6.29%	14.46%	14.78%	9.72%	12.60%	-8.66%
MZZ	ProShares UltraShort MidCap 400	Bear Market	9	11.52%	11.70%	13.37%	-0.10%	7.60%	-22.15%
SDD	ProShares UltraShort SmCap 600	Bear Market	9	10.05%	13.05%	11.81%	2.68%	7.09%	-24.12%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	9	10.78%	9.93%	11.35%	5.03%	8.18%	-15.99%
EFU	UltraShort MSCI EAFE	Bear Market	7	11.68%	9.30%	13.28%	-8.00%	5.38%	-14.75%
GRZZX	Grizzly Short Fund	Bear Market	7	5.11%	8.97%	11.09%	4.51%	7.05%	-5.73%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	6	10.08%	6.15%	7.44%	-0.28%	4.20%	-20.17%
DOG	ProShares Short Dow 30	Bear Market	5	5.52%	5.16%	5.90%	3.39%	4.35%	-7.53%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	5	6.05%	7.01%	6.79%	0.38%	3.69%	-12.78%
EPV	ProShares Ultra-Short Europe	Bear Market	5	11.76%	7.12%	11.74%	-9.72%	3.57%	-18.46%
MYY	ProShares Short MidCap 400	Bear Market	4	4.63%	4.90%	5.44%	-0.73%	2.93%	-12.10%
EFZ	Short MSCI EAFE ProShares	Bear Market	3	5.88%	4.85%	6.60%	-3.54%	3.05%	-7.22%
SH	Short S&P 500 ProShares ETF	Bear Market	3	5.14%	3.21%	4.09%	0.41%	2.46%	-10.04%
BRPIX	ProFunds Bear Inv	Bear Market	3	5.03%	3.22%	3.78%	-0.10%	2.13%	-10.60%
BEARX	Prudent Bear	Bear Market	2	2.83%	3.81%	5.31%	-2.68%	0.75%	-13.15%
SRPSX	ProFunds Short Real Estate	Bear Market	1	2.39%	-0.58%	0.86%	0.69%	3.14%	-8.81%
QID	ProShares UltraShort QQQ	Bear Market	1	10.09%	1.56%	3.66%	-10.95%	-2.25%	-31.14%
SOPIX	ProFunds Short OTC Inv	Bear Market	0	4.68%	0.81%	1.63%	-6.74%	-1.51%	-18.08%
TBF	ProShares Short 20+Year Treasury	Bear Market	-3	-0.91%	-5.66%	-3.96%	-0.68%	-0.01%	-7.55%