

Bear Market Funds/ETFs as of 08/28/2014

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EPV	ProShares Ultra-Short Europe	Bear Market	2	-1.82%	9.52%	7.24%	-7.86%	-3.50%	-76.25%
EFU	UltraShort MSCI EAFE	Bear Market	1	0.05%	6.90%	2.95%	-7.16%	-5.04%	-68.90%
EFZ	Short MSCI EAFE ProShares	Bear Market	0	-0.43%	3.45%	1.78%	-3.37%	-2.39%	-43.04%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-2	-4.32%	2.71%	-2.27%	-4.03%	-3.71%	-52.93%
RWM	ProShares Short Russell 2000	Bear Market	-2	-4.34%	2.90%	-1.98%	-3.44%	-3.24%	-51.39%
SBB	ProShares Short SmallCap 600	Bear Market	-2	-3.40%	2.77%	-3.13%	-3.23%	-3.17%	-51.45%
GRZZX	Grizzly Short Fund	Bear Market	-3	-2.43%	1.54%	-3.73%	-9.28%	-6.34%	-52.34%
DOG	ProShares Short Dow 30	Bear Market	-3	-3.45%	-0.80%	-2.26%	-5.55%	-5.24%	-41.99%
SJL	ProShares UltraShort MidCap Value	Bear Market	-3	4.34%	4.80%	-5.34%	-16.82%	-8.95%	-75.41%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-4	-8.52%	5.70%	-4.11%	-7.90%	-6.90%	-77.77%
SDD	ProShares UltraShort SmCap 600	Bear Market	-4	-7.45%	2.88%	-3.99%	-7.53%	-6.98%	-77.79%
SIJ	ProShares UltraShort Industrials	Bear Market	-4	-7.91%	1.78%	-0.02%	-9.70%	-7.95%	-76.83%
MYX	ProShares Short MidCap 400	Bear Market	-4	-4.62%	0.48%	-2.59%	-8.44%	-5.98%	-49.72%
BEARX	Prudent Bear	Bear Market	-5	-3.66%	-2.07%	-4.44%	-10.23%	-8.04%	-50.21%
BRPIX	ProFunds Bear Inv	Bear Market	-5	-3.63%	-1.27%	-3.72%	-10.06%	-7.56%	-49.75%
SH	Short S&P 500 ProShares ETF	Bear Market	-5	-3.64%	-1.30%	-3.64%	-9.67%	-7.33%	-48.46%
EUM	Short MSCI Emerging Mkts	Bear Market	-6	-3.12%	-3.08%	-5.79%	-10.34%	-9.72%	-34.45%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-6	-6.95%	-1.84%	-4.89%	-11.96%	-10.90%	-67.88%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-7	-8.78%	0.84%	-5.41%	-16.58%	-11.84%	-75.83%
DRCVX	*Comstock Capital Value A	Bear Market	-7	-4.44%	-2.27%	-7.53%	-12.24%	-10.03%	-55.21%
SRPSX	ProFunds Short Real Estate	Bear Market	-7	-3.17%	-3.68%	-2.98%	-18.51%	-9.98%	-46.21%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-8	-4.29%	3.16%	-7.85%	-22.98%	-16.90%	-70.20%
SOPIX	ProFunds Short OTC Inv	Bear Market	-8	-4.70%	-4.42%	-8.26%	-14.82%	-11.55%	-55.40%
TBF	ProShares Short 20+Year Treasury	Bear Market	-9	-4.62%	-7.60%	-7.25%	-17.21%	-9.83%	-22.04%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-9	-7.11%	-2.26%	-7.15%	-18.95%	-14.49%	-74.70%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-11	-6.38%	-5.50%	-11.27%	-20.57%	-19.12%	-60.35%
REW	ProShares UltraShort Technology	Bear Market	-14	-6.76%	-6.81%	-13.49%	-28.56%	-21.32%	-73.52%
QID	ProShares UltraShort QQQ	Bear Market	-15	-8.82%	-8.06%	-15.00%	-26.18%	-21.12%	-78.56%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-100	100.00%	100.00%	-100.00%	-100.00%	-100.00%	-100.00%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-100	100.00%	100.00%	-100.00%	-100.00%	0.00%	-100.00%