

Bear Market Funds/ETFs as of 09/04/2014

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EFZ	Short MSCI EAFE ProShares	Bear Market	-1	-3.27%	0.28%	1.17%	-3.73%	-2.62%	-43.25%
EPV	ProShares Ultra-Short Europe	Bear Market	-2	-7.58%	1.94%	5.56%	-8.41%	-3.69%	-76.39%
EFU	UltraShort MSCI EAFE	Bear Market	-3	-6.24%	0.76%	2.69%	-7.79%	-5.39%	-69.11%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-3	-4.41%	-1.28%	-1.89%	-4.21%	-3.71%	-53.01%
SBB	ProShares Short SmallCap 600	Bear Market	-3	-4.12%	-0.89%	-1.93%	-3.77%	-3.57%	-51.72%
RWM	ProShares Short Russell 2000	Bear Market	-3	-4.35%	-1.03%	-1.63%	-3.67%	-3.32%	-51.51%
DOG	ProShares Short Dow 30	Bear Market	-4	-4.42%	-1.44%	-2.72%	-5.48%	-4.94%	-41.94%
BRPIX	ProFunds Bear Inv	Bear Market	-5	-4.72%	-2.32%	-4.27%	-10.15%	-7.33%	-49.80%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-5	-4.00%	3.98%	-0.53%	-20.40%	-13.39%	-69.21%
GRZZX	Grizzly Short Fund	Bear Market	-5	-4.28%	-2.72%	-3.76%	-10.16%	-6.90%	-52.80%
SH	Short S&P 500 ProShares ETF	Bear Market	-5	-4.60%	-2.15%	-4.04%	-9.63%	-6.99%	-48.44%
MYY	ProShares Short MidCap 400	Bear Market	-5	-5.12%	-1.86%	-3.10%	-8.71%	-5.96%	-49.87%
SDD	ProShares UltraShort SmCap 600	Bear Market	-5	-7.60%	-1.70%	-3.86%	-8.26%	-7.43%	-77.97%
EUM	Short MSCI Emerging Mkts	Bear Market	-6	-4.99%	-3.74%	-5.45%	-11.03%	-10.17%	-34.95%
BEARX	Prudent Bear	Bear Market	-6	-4.84%	-3.67%	-5.22%	-10.61%	-8.12%	-50.42%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-6	-8.57%	-2.24%	-3.24%	-8.19%	-6.87%	-77.84%
TBF	ProShares Short 20+Year Treasury	Bear Market	-6	-0.68%	-3.60%	-4.59%	-15.29%	-7.34%	-20.24%
SIJ	ProShares UltraShort Industrials	Bear Market	-7	-9.49%	-3.80%	-2.51%	-11.48%	-9.32%	-77.29%
DRCVX	*Comstock Capital Value A	Bear Market	-7	-5.49%	-4.44%	-7.53%	-12.24%	-9.64%	-55.21%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-7	-8.83%	-3.43%	-5.78%	-11.93%	-10.43%	-67.87%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-8	-9.44%	0.00%	0.00%	-22.43%	0.00%	-76.08%
SRPSX	ProFunds Short Real Estate	Bear Market	-8	-3.55%	-3.09%	-5.68%	-18.83%	-9.82%	-46.43%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-9	-9.98%	-3.84%	-6.22%	-17.12%	-11.84%	-75.99%
SOPIX	ProFunds Short OTC Inv	Bear Market	-9	-5.42%	-5.42%	-8.56%	-14.86%	-11.16%	-55.43%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-10	-9.11%	-4.35%	-8.13%	-19.10%	-14.07%	-74.75%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-10	-9.49%	-5.45%	-8.06%	-18.80%	-13.66%	-75.15%
SJL	ProShares UltraShort MidCap Value	Bear Market	-10	-8.65%	-3.39%	-5.42%	-23.21%	-15.43%	-77.30%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-12	-9.58%	-7.51%	-10.65%	-21.66%	-19.81%	-60.90%
REW	ProShares UltraShort Technology	Bear Market	-15	-9.01%	-8.47%	-12.95%	-28.56%	-20.48%	-73.52%
QID	ProShares UltraShort QQQ	Bear Market	-15	-10.20%	-9.80%	-15.35%	-26.15%	-20.36%	-78.55%