

Bear Market Funds/ETFs as of 09/06/2012

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
SJL	ProShares UltraShort MidCap Value	Bear Market	-4	0.00%	3.30%	-4.88%	-13.25%	0.00%	-28.39%
EUM	Short MSCI Emerging Mkts	Bear Market	-5	1.85%	-5.67%	-6.11%	-9.34%	-1.57%	-15.79%
DOG	ProShares Short Dow 30	Bear Market	-6	-1.43%	-6.18%	-5.85%	-11.21%	-5.75%	-18.96%
BRPIX	ProFunds Bear Inv	Bear Market	-8	-2.39%	-7.62%	-8.44%	-15.15%	-8.07%	-22.84%
SH	Short S&P 500 ProShares ETF	Bear Market	-8	-2.33%	-7.46%	-8.22%	-14.92%	-7.70%	-22.25%
BEARX	Prudent Bear	Bear Market	-8	-2.08%	-7.16%	-8.29%	-13.96%	-6.89%	-21.01%
EFZ	Short MSCI EAFE ProShares	Bear Market	-8	-1.52%	-7.95%	-10.17%	-10.79%	-5.70%	-18.41%
SRPSX	ProFunds Short Real Estate	Bear Market	-9	-3.41%	-3.58%	-8.35%	-18.73%	-10.32%	-28.27%
SBB	ProShares Short SmallCap 600	Bear Market	-9	-4.47%	-7.22%	-11.01%	-14.90%	-8.09%	-24.77%
MYY	ProShares Short MidCap 400	Bear Market	-9	-3.74%	-7.84%	-9.74%	-14.98%	-7.19%	-22.05%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-9	-4.47%	-6.62%	-10.42%	-16.07%	-8.34%	-25.79%
RWM	ProShares Short Russell 2000	Bear Market	-9	-4.39%	-6.52%	-10.37%	-15.42%	-7.98%	-25.23%
DRCVX	*Comstock Capital Value A	Bear Market	-10	-2.05%	-8.33%	-10.06%	-18.29%	-8.68%	-25.52%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-10	3.59%	-11.46%	-12.92%	-19.98%	-4.92%	-31.99%
SSG	ProShares UltraShort Semicond's	Bear Market	-11	2.11%	-18.46%	-10.15%	-19.00%	-4.91%	-31.22%
GRZZX	Grizzly Short Fund	Bear Market	-11	-3.91%	-10.67%	-12.27%	-17.94%	-8.71%	-25.51%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-12	-2.81%	-12.40%	-12.02%	-21.58%	-12.21%	-35.91%
SMN	ProShares UltraShort Basic Mat's	Specialty-Natural Res.	-12	-1.53%	-14.92%	-14.87%	-17.34%	-5.91%	-31.49%
SZK	ProShares UltraShort Cons. Goods	Bear Market	-12	-4.30%	-10.42%	-11.88%	-21.80%	-12.31%	-33.02%
UWPIX	ProFunds UltraShort Dow30(200%)	Bear Market	-12	-2.77%	-12.14%	-11.67%	-20.77%	-11.80%	-35.18%
SOPIX	ProFunds Short OTC Inv	Bear Market	-13	-4.31%	-11.29%	-11.78%	-22.97%	-11.51%	-27.80%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-14	-0.47%	-17.55%	-21.86%	-16.62%	-12.19%	-32.80%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-14	-2.66%	-11.67%	-17.17%	-25.26%	-14.37%	-39.08%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-14	-4.42%	-9.54%	-15.70%	-25.57%	-11.72%	-36.45%
SIJ	ProShares UltraShort Industrials	Bear Market	-15	-3.02%	-14.73%	-15.22%	-25.05%	-11.50%	-39.23%
EFU	UltraShort MSCI EAFE	Bear Market	-15	-3.25%	-15.52%	-19.93%	-21.94%	-12.24%	-34.99%
SDS	ProShares UltraShort S&P 500	Bear Market	-16	-4.61%	-14.55%	-16.00%	-28.15%	-15.44%	-40.69%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-16	-4.80%	-14.69%	-16.25%	-28.02%	-15.87%	-40.82%
RXD	ProShares UltraShort Healthcare	Bear Market	-16	-6.13%	-10.73%	-16.57%	-29.93%	-19.00%	-43.20%
URPIX	ProFunds UltraBear Inv (200%)	Bear Market	-16	-4.51%	-14.57%	-16.26%	-28.38%	-15.87%	-41.11%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-18	-8.03%	-15.02%	-19.18%	-28.71%	-14.85%	-40.86%
SDD	ProShares UltraShort SmCap 600	Bear Market	-18	-7.95%	-13.18%	-21.19%	-29.01%	-16.64%	-45.10%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-18	-8.47%	-12.57%	-19.91%	-29.52%	-16.18%	-45.59%
UIPIX	ProFunds UltraShort (200%)	Bear Market	-18	-8.44%	-15.23%	-19.53%	-28.72%	-15.44%	-41.64%
REW	ProShares UltraShort Technology	Bear Market	-22	-8.08%	-21.96%	-20.90%	-36.68%	-18.76%	-44.63%
EPV	ProShares Ultra-Short Europe	Bear Market	-22	-7.71%	-22.15%	-26.13%	-31.14%	-20.13%	-45.15%
QID	ProShares UltraShort QQQ	Bear Market	-23	-8.09%	-20.36%	-21.74%	-39.86%	-21.45%	-47.41%