

Bear Market Funds/ETFs as of 09/10/2009

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
BEARX	Prudent Bear	Bear Market	-8	-1.86%	-6.74%	-8.93%	-13.15%	-12.35%	-10.34%
DOG	ProShares Short Dow 30	Bear Market	-11	-2.78%	-10.24%	-13.21%	-15.84%	-17.34%	-16.42%
BRPIX	ProFunds Bear Inv	Bear Market	-12	-3.53%	-10.86%	-13.62%	-21.61%	-19.72%	-16.87%
SH	Short S&P 500 ProShares ETF	Bear Market	-12	-3.40%	-10.68%	-13.15%	-20.77%	-19.78%	-16.77%
SBB	ProShares Short SmallCap 600	Bear Market	-14	-2.81%	-11.93%	-15.98%	-24.34%	-25.69%	-19.17%
DRCVX	*Comstock Capital Value A	Bear Market	-14	-3.83%	-11.93%	-15.77%	-24.17%	-19.70%	-18.24%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-15	-3.79%	-13.35%	-16.36%	-27.52%	-24.93%	-20.73%
RWM	ProShares Short Russell 2000	Bear Market	-15	-3.63%	-13.27%	-16.10%	-27.62%	-25.92%	-20.66%
SDP	ProShares UltraShort Utilities	Bear Market	-16	0.56%	-7.98%	-21.35%	-33.59%	-32.68%	-28.43%
SOPIX	ProFunds Short OTC Inv	Bear Market	-16	-3.88%	-10.75%	-15.11%	-33.48%	-23.31%	-17.62%
MYX	ProShares Short MidCap 400	Bear Market	-16	-3.97%	-13.82%	-16.65%	-29.27%	-24.74%	-20.49%
EFZ	Short MSCI EAFE ProShares	Bear Market	-17	-6.15%	-15.05%	-18.79%	-27.52%	-27.26%	-20.83%
RXD	ProShares UltraShort Healthcare	Bear Market	-18	-6.94%	-15.84%	-20.45%	-27.83%	-28.28%	-27.01%
SZK	ProShares UltraShort Cons. Goods	Bear Market	-18	-5.84%	-12.89%	-20.76%	-31.16%	-30.70%	-24.03%
EUM	Short MSCI Emerging Mkts	Bear Market	-20	-4.43%	-13.45%	-19.41%	-44.02%	-32.26%	-21.47%
DXD	ProShares UltraShort Dow 30	Bear Market	-21	-5.55%	-19.58%	-24.08%	-32.90%	-33.93%	-30.27%
UWPIX	ProFunds UltraShort Dow30(200%)	Bear Market	-21	-6.09%	-20.22%	-24.36%	-33.26%	-33.65%	-30.65%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-21	-5.72%	-19.89%	-24.01%	-32.68%	-33.04%	-30.40%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-22	-9.20%	-19.89%	-16.57%	-40.50%	-32.48%	-31.24%
SFK	ProShares UltraShort Russ. 1k Gro.	*None	-23	-6.91%	-17.22%	-23.30%	-46.36%	-38.22%	-27.70%
GRZZX	Grizzly Short Fund	Bear Market	-23	-5.22%	-18.74%	-23.20%	-43.35%	-34.00%	-27.62%
SDS	ProShares UltraShort S&P 500	Bear Market	-24	-6.84%	-20.52%	-25.87%	-41.40%	-37.72%	-30.94%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-24	-7.05%	-20.56%	-25.54%	-41.10%	-37.11%	-31.00%
URPIX	ProFunds UltraBear Inv (200%)	Bear Market	-24	-7.04%	-20.71%	-25.85%	-42.46%	-37.97%	-31.16%
SRPSX	ProFunds Short Real Estate	Bear Market	-25	-5.28%	-23.10%	-26.71%	-43.44%	-38.54%	-30.40%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-26	-7.81%	-24.97%	-29.80%	-41.29%	-41.12%	-35.98%
SDD	ProShares UltraShort SmCap 600	Bear Market	-27	-5.94%	-22.90%	-30.24%	-48.35%	-47.17%	-35.43%
SCC	ProShares UltraShort Cons. Serv's	Bear Market	-27	-8.71%	-24.47%	-29.53%	-46.49%	-41.11%	-34.48%
SIJ	ProShares UltraShort Industrials	Bear Market	-28	-8.84%	-26.70%	-31.55%	-45.66%	-47.29%	-39.87%
QID	ProShares UltraShort QQQ	Bear Market	-28	-7.33%	-20.18%	-27.83%	-58.13%	-44.19%	-32.18%
USPIX	ProFunds UltraShort OTC (200%)	Bear Market	-29	-7.73%	-20.37%	-28.12%	-58.38%	-43.89%	-32.27%
RYVNX	Rydex Venture 100 (200%)	Bear Market	-29	-7.82%	-20.50%	-28.20%	-58.02%	-43.64%	-32.33%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-29	-7.40%	-25.48%	-30.47%	-53.03%	-48.50%	-37.58%
REW	ProShares UltraShort Technology	Bear Market	-30	-8.60%	-19.12%	-29.74%	-62.97%	-48.52%	-33.20%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-30	-7.74%	-26.04%	-31.02%	-54.39%	-47.12%	-36.93%
UIPIX	ProFunds UltraShort (200%)	Bear Market	-30	-8.07%	-26.31%	-31.63%	-54.90%	-46.61%	-37.32%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-30	-8.22%	-23.48%	-28.62%	-59.13%	-48.43%	-33.99%
UCPIX	ProFunds UltraShort Small-Cap (200%)	Bear Market	-30	-8.01%	-25.66%	-31.27%	-53.85%	-48.75%	-37.91%
EFU	UltraShort MSCI EAFE	Bear Market	-32	-12.18%	-28.42%	-34.61%	-52.01%	-50.16%	-37.54%
SJL	ProShares UltraShort MidCap Value	Bear Market	-34	-8.48%	-29.26%	-38.80%	-58.23%	-54.04%	-42.29%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-36	-9.72%	-26.00%	-36.09%	-72.59%	-59.04%	-39.70%
SSG	ProShares UltraShort Semicond's	Bear Market	-37	-12.44%	-23.45%	-40.19%	-71.63%	-58.42%	-42.72%
SMN	ProShares UltraShort Basic Mat's	Specialty-Natural Res.	-38	-7.24%	-33.31%	-39.48%	-70.34%	-59.86%	-47.52%
SKF	ProShares Ultra Short Financials	Bear Market	-38	-6.03%	-31.90%	-38.64%	-74.28%	-68.49%	-44.23%
SRS	ProShares UltraShort Real Estate	Bear Market	-45	-11.03%	-42.31%	-48.29%	-78.84%	-72.24%	-52.98%