

Bear Market Funds/ETFs as of 09/11/2014

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EFU	UltraShort MSCI EAFE	Bear Market	2	0.28%	3.32%	7.80%	-5.34%	-2.49%	-68.29%
EPV	ProShares Ultra-Short Europe	Bear Market	2	-1.55%	3.52%	10.60%	-6.38%	-1.07%	-75.87%
EFZ	Short MSCI EAFE ProShares	Bear Market	1	0.19%	1.69%	3.98%	-2.38%	-1.05%	-42.45%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-1	0.40%	6.39%	8.02%	-18.17%	-10.26%	-68.34%
SBB	ProShares Short SmallCap 600	Bear Market	-1	-1.38%	-2.24%	0.68%	-3.00%	-2.64%	-51.33%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-3	-2.80%	-4.10%	-0.27%	-4.72%	-4.03%	-53.26%
RWM	ProShares Short Russell 2000	Bear Market	-3	-2.82%	-3.98%	-0.12%	-4.21%	-3.68%	-51.77%
DOG	ProShares Short Dow 30	Bear Market	-3	-2.30%	-1.12%	-1.67%	-5.48%	-4.71%	-41.94%
EUM	Short MSCI Emerging Mkts	Bear Market	-3	0.50%	-2.12%	-2.67%	-8.67%	-7.49%	-33.22%
SIJ	ProShares UltraShort Industrials	Bear Market	-4	-4.65%	-2.02%	-0.21%	-10.74%	-8.08%	-77.10%
MYY	ProShares Short MidCap 400	Bear Market	-4	-2.88%	-3.38%	-1.81%	-8.87%	-5.84%	-49.96%
SH	Short S&P 500 ProShares ETF	Bear Market	-4	-2.36%	-2.53%	-2.65%	-9.75%	-6.79%	-48.51%
BEARX	Prudent Bear	Bear Market	-5	-2.48%	-4.07%	-4.45%	-10.61%	-7.79%	-50.42%
BRPIX	ProFunds Bear Inv	Bear Market	-5	-2.42%	-2.61%	-2.89%	-10.24%	-7.10%	-49.85%
TBF	ProShares Short 20+Year Treasury	Bear Market	-5	1.11%	-0.63%	-4.41%	-14.32%	-5.88%	-19.32%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-6	-4.58%	-2.41%	-3.53%	-11.83%	-9.86%	-67.83%
GRZZX	Grizzly Short Fund	Bear Market	-6	-4.21%	-4.72%	-2.75%	-11.42%	-7.82%	-53.46%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-6	-5.45%	-7.78%	-0.05%	-9.16%	-7.49%	-78.07%
SRPSX	ProFunds Short Real Estate	Bear Market	-6	-0.49%	-1.98%	-3.66%	-18.14%	-8.53%	-45.97%
DRCVX	*Comstock Capital Value A	Bear Market	-7	-3.41%	-6.59%	-6.59%	-13.27%	-10.31%	-55.73%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-7	1.34%	-4.43%	-5.52%	-17.49%	-14.99%	-58.81%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-8	-5.14%	-5.90%	-2.73%	-16.77%	-10.89%	-75.88%
SOPIX	ProFunds Short OTC Inv	Bear Market	-8	-3.33%	-6.09%	-8.32%	-15.50%	-11.42%	-55.76%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-9	-4.70%	-5.03%	-5.36%	-19.22%	-13.60%	-74.78%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-10	-8.38%	-5.59%	-5.53%	-18.92%	-13.17%	-75.19%
SJL	ProShares UltraShort MidCap Value	Bear Market	-10	-7.12%	-3.94%	-4.84%	-22.74%	-14.21%	-77.16%
REW	ProShares UltraShort Technology	Bear Market	-15	-7.38%	-9.65%	-13.14%	-30.36%	-21.68%	-74.19%
QID	ProShares UltraShort QQQ	Bear Market	-15	-6.27%	-11.05%	-14.93%	-27.20%	-20.78%	-78.86%
SDD	ProShares UltraShort SmCap 600	Bear Market	-100	100.00%	100.00%	-100.00%	-100.00%	-100.00%	-100.00%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-100	100.00%	100.00%	-100.00%	-100.00%	0.00%	-100.00%