

Bear Market Funds/ETFs as of 09/13/2012

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
SSG	ProShares UltraShort Semicond's	Bear Market	-3	9.97%	-4.75%	-3.60%	-14.12%	1.24%	-27.07%
DOG	ProShares Short Dow 30	Bear Market	-7	-2.48%	-5.25%	-8.28%	-12.94%	-7.28%	-20.54%
BEARX	Prudent Bear	Bear Market	-8	-2.63%	-5.85%	-9.09%	-15.33%	-8.00%	-22.27%
BRPIX	ProFunds Bear Inv	Bear Market	-9	-3.43%	-6.58%	-10.49%	-16.90%	-9.55%	-24.43%
EUM	Short MSCI Emerging Mkts	Bear Market	-9	-3.34%	-7.30%	-11.37%	-14.16%	-6.56%	-20.27%
SH	Short S&P 500 ProShares ETF	Bear Market	-9	-3.33%	-6.44%	-10.14%	-16.65%	-9.18%	-23.84%
SBB	ProShares Short SmallCap 600	Bear Market	-10	-5.42%	-7.04%	-12.73%	-16.75%	-9.69%	-26.41%
EFZ	Short MSCI EAFE ProShares	Bear Market	-10	-4.63%	-8.60%	-13.10%	-14.37%	-9.21%	-21.68%
SRPSX	ProFunds Short Real Estate	Bear Market	-10	-3.99%	-4.34%	-9.73%	-20.09%	-11.23%	-29.47%
MYY	ProShares Short MidCap 400	Bear Market	-10	-4.31%	-7.03%	-11.32%	-16.47%	-8.43%	-23.42%
RWM	ProShares Short Russell 2000	Bear Market	-10	-5.48%	-7.24%	-11.82%	-17.41%	-9.75%	-26.99%
DRCVX	*Comstock Capital Value A	Bear Market	-11	-4.14%	-7.33%	-12.03%	-20.57%	-10.77%	-27.60%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-11	-1.97%	-7.61%	-13.55%	-22.20%	-12.30%	-36.42%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-11	-5.49%	-7.14%	-12.01%	-17.98%	-10.00%	-27.47%
SOPIX	ProFunds Short OTC Inv	Bear Market	-11	-2.58%	-7.35%	-11.19%	-23.09%	-11.08%	-27.91%
SZK	ProShares UltraShort Cons. Goods	Bear Market	-12	-3.59%	-7.20%	-13.98%	-22.43%	-12.43%	-33.55%
GRZZX	Grizzly Short Fund	Bear Market	-14	-6.57%	-11.98%	-15.36%	-21.57%	-12.31%	-28.81%
UWPIX	ProFunds UltraShort Dow30(200%)	Bear Market	-14	-5.02%	-10.25%	-15.99%	-23.83%	-14.63%	-37.68%
SJL	ProShares UltraShort MidCap Value	Bear Market	-15	-16.84%	0.00%	-17.04%	-27.86%	0.00%	-40.45%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-15	-3.62%	-9.77%	-17.12%	-28.57%	-15.74%	-41.27%
SIJ	ProShares UltraShort Industrials	Bear Market	-16	-4.58%	-12.42%	-18.58%	-28.39%	-14.73%	-41.94%
RXD	ProShares UltraShort Healthcare	Bear Market	-16	-6.41%	-7.63%	-16.94%	-31.05%	-19.40%	-44.10%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-17	-9.19%	-12.69%	-16.65%	-29.37%	-15.41%	-39.69%
SDS	ProShares UltraShort S&P 500	Bear Market	-18	-6.67%	-12.67%	-19.69%	-31.05%	-18.12%	-43.09%
URPIX	ProFunds UltraBear Inv (200%)	Bear Market	-18	-7.16%	-13.16%	-20.39%	-31.77%	-19.08%	-43.89%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-18	-8.98%	-14.69%	-19.66%	-29.98%	-19.10%	-42.93%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-18	-6.73%	-14.62%	-22.30%	-28.44%	-14.45%	-39.18%
UIPIX	ProFunds UltraShort (200%)	Bear Market	-19	-8.68%	-13.79%	-21.57%	-30.80%	-17.14%	-43.34%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-19	-8.80%	-14.03%	-21.47%	-31.14%	-17.02%	-42.88%
SMN	ProShares UltraShort Basic Mat's	Specialty-Natural Res.	-19	-11.02%	-17.29%	-23.12%	-26.30%	-15.64%	-38.92%
EFU	UltraShort MSCI EAFE	Bear Market	-20	-9.16%	-16.85%	-25.10%	-28.10%	-18.66%	-40.13%
QID	ProShares UltraShort QQQ	Bear Market	-20	-4.78%	-13.40%	-20.42%	-39.97%	-20.61%	-47.51%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-20	-7.70%	-17.41%	-31.23%	-23.72%	-19.24%	-38.52%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-20	-10.76%	-14.26%	-22.62%	-32.95%	-19.49%	-48.23%
REW	ProShares UltraShort Technology	Bear Market	-20	-5.33%	-15.41%	-20.90%	-37.45%	-18.89%	-45.30%
SDD	ProShares UltraShort SmCap 600	Bear Market	-20	-10.14%	-14.08%	-23.57%	-31.86%	-19.22%	-47.31%
EPV	ProShares Ultra-Short Europe	Bear Market	-25	-12.21%	-22.05%	-30.21%	-36.29%	-25.41%	-49.25%