

Bear Market Funds/ETFs as of 09/17/2009

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
BEARX	Prudent Bear	Bear Market	-8	-3.21%	-5.76%	-9.76%	-14.35%	-13.20%	-11.57%
DOG	ProShares Short Dow 30	Bear Market	-11	-4.92%	-8.26%	-14.85%	-17.42%	-18.26%	-17.98%
BRPIX	ProFunds Bear Inv	Bear Market	-13	-5.94%	-9.36%	-15.11%	-23.29%	-20.81%	-18.65%
SH	Short S&P 500 ProShares ETF	Bear Market	-13	-6.00%	-9.42%	-15.04%	-22.56%	-20.77%	-18.66%
DRCVX	*Comstock Capital Value A	Bear Market	-15	-6.49%	-10.58%	-17.23%	-25.98%	-21.07%	-20.20%
SBB	ProShares Short SmallCap 600	Bear Market	-16	-7.44%	-11.33%	-19.23%	-27.04%	-26.64%	-22.05%
SOPIX	ProFunds Short OTC Inv	Bear Market	-16	-6.57%	-7.75%	-15.44%	-34.88%	-24.14%	-19.35%
RWM	ProShares Short Russell 2000	Bear Market	-17	-8.22%	-12.38%	-19.04%	-30.28%	-27.27%	-23.58%
RXD	ProShares UltraShort Healthcare	Bear Market	-17	-5.75%	-12.23%	-18.99%	-29.48%	-28.08%	-28.67%
SDP	ProShares UltraShort Utilities	Bear Market	-17	-5.78%	-7.86%	-16.99%	-37.90%	-35.28%	-33.08%
EFZ	Short MSCI EAFE ProShares	Bear Market	-17	-8.15%	-12.84%	-18.77%	-28.73%	-27.46%	-22.14%
MYX	ProShares Short MidCap 400	Bear Market	-18	-8.34%	-13.00%	-19.35%	-31.74%	-26.30%	-23.26%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-18	-8.25%	-12.49%	-19.17%	-30.17%	-26.95%	-23.62%
SZK	ProShares UltraShort Cons. Goods	Bear Market	-18	-7.33%	-9.29%	-22.62%	-32.71%	-31.06%	-25.75%
EUM	Short MSCI Emerging Mkts	Bear Market	-21	-8.55%	-9.65%	-19.44%	-45.59%	-32.98%	-23.67%
UWPIX	ProFunds UltraShort Dow30(200%)	Bear Market	-22	-9.53%	-16.14%	-28.08%	-35.51%	-35.25%	-32.99%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-22	-9.54%	-15.96%	-27.76%	-35.00%	-34.73%	-32.80%
DXD	ProShares UltraShort Dow 30	Bear Market	-22	-9.58%	-16.01%	-27.80%	-35.36%	-35.26%	-32.83%
SFK	ProShares UltraShort Russ. 1k Gro.	*None	-24	-10.49%	-14.07%	-24.87%	-48.33%	-38.74%	-30.36%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-25	-11.56%	-17.79%	-27.97%	-43.57%	-38.94%	-33.89%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-25	-15.96%	-16.17%	-25.48%	-44.29%	-35.62%	-35.63%
GRZZX	Grizzly Short Fund	Bear Market	-25	-11.05%	-18.21%	-26.22%	-46.01%	-36.19%	-31.02%
SDS	ProShares UltraShort S&P 500	Bear Market	-25	-11.69%	-17.98%	-28.13%	-44.01%	-39.43%	-34.01%
URPIX	ProFunds UltraBear Inv (200%)	Bear Market	-26	-11.52%	-17.89%	-28.22%	-44.85%	-39.71%	-34.02%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-29	-14.00%	-23.24%	-33.31%	-44.68%	-43.66%	-39.68%
SRPSX	ProFunds Short Real Estate	Bear Market	-29	-13.28%	-25.08%	-31.78%	-47.70%	-42.07%	-35.64%
RYVNX	Rydex Venture 100 (200%)	Bear Market	-29	-12.77%	-15.13%	-28.78%	-59.75%	-44.82%	-35.13%
REW	ProShares UltraShort Technology	Bear Market	-29	-11.66%	-12.99%	-28.71%	-63.87%	-47.97%	-34.83%
SCC	ProShares UltraShort Cons. Serv's	Bear Market	-29	-14.27%	-21.06%	-30.78%	-48.50%	-41.74%	-36.95%
USPIX	ProFunds UltraShort OTC (200%)	Bear Market	-29	-12.60%	-14.88%	-28.67%	-60.10%	-45.02%	-35.06%
QID	ProShares UltraShort QQQ	Bear Market	-29	-12.55%	-15.11%	-28.72%	-60.02%	-45.26%	-35.23%
SDD	ProShares UltraShort SmCap 600	Bear Market	-31	-14.37%	-21.80%	-35.32%	-51.83%	-49.13%	-39.77%

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SSG	ProShares UltraShort Semicond's	Bear Market	-31	-10.82%	-9.46%	-34.89%	-70.15%	-54.03%	-39.74%
EFU	UltraShort MSCI EAFE	Bear Market	-32	-15.42%	-24.16%	-34.29%	-53.42%	-50.38%	-39.37%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-32	-14.32%	-20.26%	-30.94%	-61.21%	-48.83%	-37.35%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-33	-16.12%	-24.74%	-35.39%	-57.68%	-49.26%	-41.48%
SIJ	ProShares UltraShort Industrials	Bear Market	-33	-18.37%	-27.43%	-37.19%	-49.96%	-49.52%	-44.63%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-33	-15.92%	-23.89%	-35.16%	-56.44%	-50.70%	-42.11%
UCPIX	ProFunds UltraShort Small-Cap (200%)	Bear Market	-33	-15.87%	-24.01%	-35.51%	-57.08%	-51.21%	-42.25%
UIPIX	ProFunds UltraShort (200%)	Bear Market	-34	-16.03%	-24.57%	-35.63%	-57.95%	-49.10%	-41.56%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-36	-16.76%	-18.65%	-35.89%	-74.10%	-60.05%	-43.01%
SJL	ProShares UltraShort MidCap Value	Bear Market	-37	-18.25%	-28.86%	-40.48%	-61.61%	-56.01%	-46.97%
SKF	ProShares Ultra Short Financials	Bear Market	-42	-13.91%	-33.93%	-42.62%	-76.27%	-70.04%	-48.55%
SMN	ProShares UltraShort Basic Mat's	Specialty-Natural Res.	-44	-22.58%	-32.41%	-45.64%	-73.71%	-62.60%	-53.48%
SRS	ProShares UltraShort Real Estate	Bear Market	-52	-25.22%	-45.25%	-55.12%	-81.94%	-75.21%	-59.86%