

Bear Market Funds/ETFs as of 09/18/2014

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
DUG	ProShares UltraShort Oil & Gas	Bear Market	3	5.95%	11.92%	9.51%	-17.19%	-8.54%	-67.96%
EFU	UltraShort MSCI EAFE	Bear Market	2	1.39%	5.48%	5.08%	-5.85%	-2.57%	-68.46%
EFZ	Short MSCI EAFE ProShares	Bear Market	1	0.81%	2.73%	2.70%	-2.65%	-1.12%	-42.61%
EPV	ProShares Ultra-Short Europe	Bear Market	0	-0.96%	4.64%	5.42%	-8.02%	-2.25%	-76.29%
RWM	ProShares Short Russell 2000	Bear Market	-1	-0.31%	-1.03%	0.86%	-3.20%	-2.46%	-51.27%
EUM	Short MSCI Emerging Mkts	Bear Market	-1	2.23%	2.19%	-1.82%	-7.72%	-6.26%	-32.53%
SDD	ProShares UltraShort SmCap 600	Bear Market	-1	0.83%	-0.91%	1.50%	-6.48%	-4.86%	-77.54%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-1	-0.31%	-1.06%	0.58%	-3.73%	-2.82%	-52.78%
SBB	ProShares Short SmallCap 600	Bear Market	-1	-0.50%	0.07%	0.65%	-3.00%	-2.44%	-51.33%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-2	-0.65%	-2.26%	1.48%	-7.38%	-5.22%	-77.64%
SRPSX	ProFunds Short Real Estate	Bear Market	-2	4.39%	2.50%	-0.33%	-15.43%	-5.01%	-44.19%
DOG	ProShares Short Dow 30	Bear Market	-3	-1.49%	-1.65%	-3.25%	-6.63%	-5.62%	-42.65%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-3	4.44%	4.18%	-3.86%	-15.90%	-12.84%	-58.02%
TBF	ProShares Short 20+Year Treasury	Bear Market	-3	2.55%	0.04%	-1.18%	-13.35%	-4.47%	-18.41%
MYX	ProShares Short MidCap 400	Bear Market	-3	-0.29%	-1.34%	-1.28%	-8.44%	-5.09%	-49.72%
SH	Short S&P 500 ProShares ETF	Bear Market	-4	-1.27%	-1.74%	-3.50%	-10.46%	-7.20%	-48.91%
BRPIX	ProFunds Bear Inv	Bear Market	-4	-1.28%	-1.86%	-3.66%	-10.95%	-7.49%	-50.25%
GRZZX	Grizzly Short Fund	Bear Market	-4	-1.38%	-2.06%	-1.38%	-10.41%	-6.36%	-52.93%
BEARX	Prudent Bear	Bear Market	-5	-1.27%	-2.90%	-4.88%	-11.36%	-8.24%	-50.84%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-5	-0.25%	-2.48%	-2.29%	-16.21%	-9.69%	-75.72%
DRCVX	*Comstock Capital Value A	Bear Market	-6	-2.30%	-3.41%	-6.59%	-13.27%	-9.89%	-55.73%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-7	-3.10%	-3.62%	-6.81%	-14.11%	-11.66%	-68.66%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-7	-2.63%	-5.18%	-3.33%	-18.80%	-12.40%	-75.15%
SOPIX	ProFunds Short OTC Inv	Bear Market	-7	-1.70%	-3.72%	-7.87%	-15.80%	-11.29%	-55.92%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-8	-2.33%	-3.49%	-6.85%	-20.40%	-14.24%	-75.16%
SJL	ProShares UltraShort MidCap Value	Bear Market	-9	-6.84%	-3.64%	-2.36%	-22.51%	-13.22%	-77.09%
REW	ProShares UltraShort Technology	Bear Market	-13	-2.86%	-6.38%	-13.92%	-30.82%	-21.29%	-74.36%
QID	ProShares UltraShort QQQ	Bear Market	-13	-3.04%	-6.81%	-14.24%	-27.69%	-20.54%	-79.00%
SIJ	ProShares UltraShort Industrials	Bear Market	-100	100.00%	100.00%	-100.00%	-100.00%	-100.00%	-100.00%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-100	100.00%	100.00%	-100.00%	-100.00%	0.00%	-100.00%