

Bear Market Funds/ETFs as of 09/25/2014

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
DUG	ProShares UltraShort Oil & Gas	Bear Market	8	14.56%	9.65%	18.18%	-11.77%	-1.95%	-65.86%
EPV	ProShares Ultra-Short Europe	Bear Market	7	6.55%	4.61%	16.69%	-1.82%	4.77%	-74.69%
EFU	UltraShort MSCI EAFE	Bear Market	6	6.50%	6.56%	13.85%	-1.13%	2.63%	-66.88%
TWM	ProShares UltraShort Russ. 2000	Bear Market	6	9.41%	0.08%	15.65%	0.77%	3.36%	-75.68%
SDD	ProShares UltraShort SmCap 600	Bear Market	5	8.07%	0.02%	11.19%	-0.06%	1.92%	-76.00%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	4	13.38%	6.15%	7.15%	-9.94%	-6.12%	-55.05%
RWM	ProShares Short Russell 2000	Bear Market	3	4.60%	0.06%	7.64%	1.01%	1.89%	-49.15%
EFZ	Short MSCI EAFE ProShares	Bear Market	3	3.40%	2.95%	6.97%	-0.09%	1.63%	-41.10%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	3	4.61%	0.09%	7.44%	0.39%	1.51%	-50.76%
SBB	ProShares Short SmallCap 600	Bear Market	3	3.89%	0.36%	6.77%	0.54%	1.24%	-49.56%
EUM	Short MSCI Emerging Mkts	Bear Market	2	6.53%	3.20%	3.25%	-4.49%	-2.71%	-30.16%
MZZ	ProShares UltraShort MidCap 400	Bear Market	1	7.63%	-1.82%	8.53%	-10.22%	-2.72%	-73.99%
MYX	ProShares Short MidCap 400	Bear Market	0	3.72%	-1.07%	4.22%	-5.03%	-1.30%	-47.85%
SIJ	ProShares UltraShort Industrials	Bear Market	0	3.98%	-4.25%	5.83%	-6.10%	-2.36%	-75.91%
GRZZX	Grizzly Short Fund	Bear Market	0	2.21%	-0.27%	3.79%	-7.28%	-2.73%	-51.29%
SRPSX	ProFunds Short Real Estate	Bear Market	-1	5.85%	2.50%	1.96%	-13.74%	-2.66%	-43.07%
SH	Short S&P 500 ProShares ETF	Bear Market	-2	1.32%	-2.37%	0.00%	-8.48%	-4.84%	-47.78%
DOG	ProShares Short Dow 30	Bear Market	-2	0.57%	-2.90%	-0.24%	-5.02%	-3.77%	-41.66%
BRPIX	ProFunds Bear Inv	Bear Market	-3	1.29%	-2.39%	0.00%	-8.90%	-5.03%	-49.10%
BEARX	Prudent Bear	Bear Market	-3	0.84%	-2.85%	-1.24%	-9.47%	-5.96%	-49.79%
DRCVX	*Comstock Capital Value A	Bear Market	-4	1.16%	-3.33%	-1.14%	-11.22%	-7.40%	-54.69%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-4	1.08%	-5.95%	-0.78%	-11.01%	-8.01%	-67.53%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-4	2.41%	-4.03%	1.15%	-14.60%	-7.19%	-73.86%
SOPIX	ProFunds Short OTC Inv	Bear Market	-5	1.11%	-3.64%	-3.36%	-13.88%	-8.82%	-54.91%
TBF	ProShares Short 20+Year Treasury	Bear Market	-5	2.02%	-2.70%	-5.73%	-15.54%	-6.56%	-20.47%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-5	2.60%	-4.70%	0.29%	-16.84%	-9.80%	-74.04%
REW	ProShares UltraShort Technology	Bear Market	-8	2.72%	-4.22%	-4.28%	-26.62%	-15.64%	-72.80%
SJL	ProShares UltraShort MidCap Value	Bear Market	-9	-6.84%	-2.79%	-2.36%	-22.51%	-12.48%	-77.09%
QID	ProShares UltraShort QQQ	Bear Market	-9	2.46%	-6.57%	-5.80%	-24.37%	-16.15%	-78.03%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-100	100.00%	-100.00%	-100.00%	-100.00%	0.00%	-100.00%