

Bear Market Funds/ETFs as of 09/27/2012

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
SSG	ProShares UltraShort Semicond's	Bear Market	3	5.87%	6.30%	7.96%	-7.56%	10.13%	-21.51%
SRPSX	ProFunds Short Real Estate	Bear Market	-5	0.00%	-0.18%	-1.62%	-17.22%	-6.91%	-26.93%
DOG	ProShares Short Dow 30	Bear Market	-7	-3.80%	-5.25%	-5.41%	-12.63%	-6.21%	-20.25%
MYY	ProShares Short MidCap 400	Bear Market	-7	-2.95%	-7.36%	-4.29%	-14.72%	-5.55%	-21.81%
BRPIX	ProFunds Bear Inv	Bear Market	-8	-3.71%	-6.48%	-6.71%	-16.30%	-7.92%	-23.88%
BEARX	Prudent Bear	Bear Market	-8	-2.87%	-7.00%	-5.82%	-14.87%	-6.63%	-21.85%
SH	Short S&P 500 ProShares ETF	Bear Market	-8	-3.61%	-6.30%	-6.40%	-16.04%	-7.56%	-23.27%
SBB	ProShares Short SmallCap 600	Bear Market	-8	-3.72%	-8.86%	-4.44%	-15.21%	-7.06%	-25.05%
EFZ	Short MSCI EAFE ProShares	Bear Market	-9	-5.60%	-9.27%	-8.49%	-13.55%	-7.50%	-20.93%
RWM	ProShares Short Russell 2000	Bear Market	-9	-4.58%	-9.62%	-4.28%	-16.33%	-7.59%	-26.04%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-9	-4.65%	-9.83%	-4.52%	-17.02%	-7.94%	-26.63%
EUM	Short MSCI Emerging Mkts	Bear Market	-9	-6.82%	-7.59%	-6.27%	-13.68%	-5.24%	-19.82%
DRCVX	*Comstock Capital Value A	Bear Market	-9	-4.08%	-7.24%	-6.62%	-19.43%	-8.30%	-26.56%
SOPIX	ProFunds Short OTC Inv	Bear Market	-10	-2.72%	-7.87%	-7.74%	-22.97%	-9.62%	-27.80%
SZK	ProShares UltraShort Cons. Goods	Bear Market	-11	-3.49%	-8.41%	-9.88%	-21.41%	-9.97%	-32.69%
GRZZX	Grizzly Short Fund	Bear Market	-11	-5.81%	-11.56%	-8.24%	-19.97%	-9.31%	-27.36%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-12	-4.48%	-9.68%	-9.02%	-26.16%	-9.71%	-36.95%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-13	-7.71%	-10.43%	-11.01%	-24.16%	-13.04%	-38.02%
SIJ	ProShares UltraShort Industrials	Bear Market	-13	-6.03%	-11.39%	-8.34%	-26.44%	-10.64%	-40.36%
UWPIX	ProFunds UltraShort Dow30(200%)	Bear Market	-13	-7.57%	-10.19%	-10.69%	-23.35%	-12.66%	-37.29%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-14	-4.78%	-12.79%	-12.30%	-28.05%	-15.09%	-41.35%
UIPIX	ProFunds UltraShort (200%)	Bear Market	-14	-5.88%	-14.40%	-8.77%	-28.03%	-11.94%	-41.08%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-14	-5.76%	-14.04%	-8.67%	-28.10%	-11.51%	-40.36%
SDD	ProShares UltraShort SmCap 600	Bear Market	-15	-6.65%	-16.80%	-8.80%	-29.27%	-14.29%	-45.30%
SMN	ProShares UltraShort Basic Mat's	Specialty-Natural Res.	-15	-11.17%	-17.45%	-10.78%	-22.28%	-9.51%	-35.59%
URPIX	ProFunds UltraBear Inv (200%)	Bear Market	-16	-7.52%	-12.77%	-13.18%	-30.64%	-15.91%	-42.97%
SDS	ProShares UltraShort S&P 500	Bear Market	-16	-7.22%	-12.39%	-12.73%	-30.02%	-15.10%	-42.23%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-16	-9.52%	-14.79%	-18.94%	-21.34%	-15.38%	-36.60%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-16	-7.20%	-12.41%	-12.84%	-29.83%	-15.43%	-42.31%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-17	-8.77%	-18.09%	-8.64%	-31.03%	-15.31%	-46.75%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-17	-13.23%	-14.78%	-12.56%	-27.51%	-11.69%	-38.38%
SJL	ProShares UltraShort MidCap Value	Bear Market	-17	-14.45%	-14.45%	-11.63%	-25.78%	0.00%	-38.73%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
REW	ProShares UltraShort Technology	Bear Market	-17	-5.14%	-15.21%	-12.74%	-36.02%	-14.78%	-44.05%
RXD	ProShares UltraShort Healthcare	Bear Market	-17	-8.25%	-13.05%	-13.38%	-32.90%	-19.80%	-45.60%
EFU	UltraShort MSCI EAFE	Bear Market	-18	-11.14%	-17.94%	-16.79%	-26.83%	-15.59%	-39.07%
QID	ProShares UltraShort QQQ	Bear Market	-18	-5.30%	-14.73%	-13.98%	-39.86%	-18.07%	-47.41%
EPV	ProShares Ultra-Short Europe	Bear Market	-23	-12.62%	-22.09%	-22.55%	-34.61%	-21.43%	-47.91%